



ABRIDGED ANNUAL REPORT

2023-2024



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	PAGE NO.
1. Message From The CEO'S Desk	3
2. Abridged Trustee Report	5
Open-ended Schemes	
3. Auditors' Report	33
4. Abridged Balance Sheet	47
5. Abridged Revenue Account	68
6. Key Statistics	74
7. Notes to Accounts	99
Close-ended Scheme	
8. Auditors' Report	119
9. Abridged Balance Sheet	122
10. Abridged Revenue Account	123
11. Key Statistics	124
12. Notes to Accounts	125

Dear Investors,

I am pleased to present to you the Annual Report of Bank of India Mutual Fund (Formerly BOI AXA Mutual Fund) for the financial year 2023–24.

After becoming a wholly-owned subsidiary of the Bank of India, the trust and confidence of our sponsors and shareholders have been pivotal in our continued growth and asset accumulation. This significant milestone has been a catalyst for our progress, driving us to greater heights. We have strived to cultivate a work culture that prioritizes compliance while fostering creativity, collaboration, and excellence. Our commitment to these principles has been instrumental in effectively managing our scheme portfolios, ensuring we meet and exceed the expectations of our stakeholders. As we move forward, we remain dedicated to upholding these values, knowing that our foundation of trust and confidence is key to our sustained success.

For the global economy, the last financial year has been a period of balancing recovery, managing inflation, and addressing geopolitical and environmental challenges. While uncertainties remain, the resilience and adaptability demonstrated by economies and businesses worldwide provide a strong foundation for navigating future challenges and seizing emerging opportunities.

The financial year 2023-24 was a remarkable period for the Indian economy, which emerged as a standout performer on the global stage. Investor optimism surged, buoyed by impressive growth and promising future prospects. India's GDP soared by 8.2% for the year ending March 2024, solidifying its status as the world's fastest-growing large economy. This robust economic performance was mirrored in the financial markets, where the equity indices hit record highs. The BSE Sensex 30 and NSE Nifty 50 indices recorded impressive annual gains of 24.7% and 28.4%, respectively. In the bond market, the benchmark 10-year G Sec yield also saw gains, with yields declining from 7.31% in March 2023 to 7.05% by the end of March 2024. This convergence of growth, investor confidence, and market performance was a testament to the dynamic and thriving nature of the Indian economy.

In 2023-2024, the Indian Mutual Fund industry witnessed substantial growth, with Assets under Management (AUM) reaching ₹ 45 trillion, a 15% increase from the previous year. The average assets under management (AAUM) of the Indian mutual fund industry in March 2024 stood at Rs 55.01 lakh crore. In FY24, the industry's average AUM grew 37%. Equity-oriented funds surged by 18%, driven by rising investor interest and robust market performance. Debt funds also saw a 12% increase, reflecting the stable income environment. The retail investor base expanded by 10%, indicating growing financial literacy and trust in mutual funds. SIP contributions rose by 20%, emphasizing disciplined, long-term investment habits. This growth illustrates the mutual fund sector's resilience and key role in channeling savings into productive investments.

Bank of India Mutual Fund (BOI MF) experienced impressive growth in AUM and new inflows into our various Mutual Fund schemes. Several strategic initiatives contributed to this success as also the tailwinds of a vibrant business environment and overall market appreciation. During the financial year ending March 31, 2024, the Assets Under Management (AUM) for Bank of India Mutual Fund (BOI MF) schemes saw a significant increase, reaching ₹ 7008.76 crores as of March 31, 2024, up from ₹ 3780.27 crores at the end of the previous financial year. This represents a substantial year-on-year growth of 85.39%. Initiatives during the year included the new product launch of Bank of India Multi Asset Allocation Fund, enhanced distributor engagement, expansion in points of sale, new digital innovations that helped increase new inflows into our schemes. During this period, the total number of investor folios across all BOI MF schemes increased from 326,111

to 442,368, reflecting a remarkable 36% growth. The launch of the Bank of India Multi Asset Allocation Fund was a significant milestone, raising over ₹ 258.38 crores through its New Fund Offer (NFO) and drawing nearly 15,000 applications. This achievement underscores the fund's ability to capture investor interest and confidence through strategic initiatives and innovative offerings.

We continue to work towards further improvements in our Digital Ecosystem to ensure a high quality transaction and service experience for our investors and distributors. Some of the initiatives undertaken by the AMC during the year include:

- a. Re-launch of improvised DIT (Distributor Initiated Transaction) Portal for Distributors transacting for their respective clients and DIT training to support banking channel & enhance digital transactions
- b. We ensured continuous communication with our investors and distributors, providing timely updates on all regulatory changes and keeping them informed about the latest developments in our schemes.
- c. Upgrade of systems by RTA (Registrar & Transfer Agency) within the regulatory timelines for various implementations
- d. Upgrade of investor portal to ensure real time delivery of critical transactional notifications - email & SMS; SIP cooling period has been reduced to 5 working days for online registrations, extending OTM (one time mandate) for SIP registrations to increased set of partners/ banks

We extend our heartfelt gratitude to all Board members for their invaluable guidance, unwavering support, and continuous encouragement. We also extend our sincere thanks to our Regulators and our Shareholder, Bank of India, for their steadfast support and confidence in the Management team of Bank of India Investment Managers Private Limited. On behalf of the Board of Directors, I express our deepest appreciation to our unitholders for their enduring trust and confidence in us. It will our continuous endeavour to provide our unitholders with a pleasant wealth creation journey through our MF products and also ensure exemplary service at all times.

Sincerely,

Mohit Bhatia
Chief Executive Officer
Bank of India Investment Managers Private Limited

Above Assets Under Management as on March 31, 2024 (in Lakhs) includes: Equity: 281,703.68 | Debt: 37,673.66 | Hybrid: 115,435.19 | Liquid: 135,334.02 | ELSS: 130,728.96 | Geographical Spread (%): Top 5 Cities: 53.99% | Next 10 Cities: 13.35% | Next 20 Cities: 7.17% | Next 75 Cities: 7.53% | Others: 17.95%

Source of MF Industry Data: AMFI, Internal Research

Bank of India Mutual Fund

B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.

TRUSTEE REPORT

Report from Bank of India Trustee Services Private Limited to the Unitholders of the Schemes of Bank of India Mutual Fund:

The Directors of Bank of India Trustee Services Private Ltd ('the Trustee') have pleasure in presenting the Sixteenth Trustee Report on the schemes of Bank of India Mutual Fund ('the Fund') for the year ended March 31, 2024, together with the audited financial statements of the schemes for the said year.

The assets under management of the schemes of Bank of India Mutual Fund as at March 31, 2024 was ₹ 7,008.76 crores and the average assets under management for the year ended March 31, 2024 was ₹ 6,905.40 crores. The total number of investors' folio count under the schemes of Bank of India Mutual Fund as at March 31, 2024 was 4,42,368. The scheme wise AUM are given below:

Sr. No.	Name of the Scheme	1st NAV date	AUM as on March 31, 2024 (In Crs.)
1.	Bank of India Large & Midcap Equity Fund	29-Oct-2008	292.85
2.	Bank of India ELSS Tax Saver	27-Feb-2009	1,210.20
3.	Bank of India Manufacturing & Infrastructure Fund	10-Mar-2010	255.84
4.	Bank of India Small Cap Fund	27-Dec-2018	939.69
5.	Bank of India Flexi Cap Fund	28-Jan-2020	743.52
6.	Bank of India Bluechip Fund	29-Jun-2022	132.41
7.	Bank of India Multi Cap Fund	06-Mar-2023	452.73
8.	Bank of India Mid & Small Cap Equity & Debt Fund	27-Jul-2016	665.26
9.	Bank of India Balanced Advantage Fund	24-Mar-2014	121.69
10.	Bank of India Conservative Hybrid Fund	20-Mar-2009	71.28
11.	Bank of India Arbitrage Fund	20-June-2018	25.53
12.	Bank of Indi Multi Asset Allocation Fund	28-Feb-2024	270.60
13.	Bank of India Credit Risk Fund	09-Mar-2015	141.75
14.	Bank of India Short Term Income Fund	22-Dec-2008	82.58
15.	Bank of India Ultra Short Duration Fund	18-Jul-2008	152.40
16.	Bank of India Liquid Fund	18-Jul-2008	1,322.33
17.	Bank of India Overnight Fund	28-Jan-2020	31.01
18.	Bank of India Mid Cap Tax Fund – Series 1	27-Feb-2018	63.64
19.	Bank of India Mid Cap Tax Fund – Series 2	26-Oct-2018	33.45

1. PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES:

A. Performance of the Schemes

During the year ending March 31, 2024, there were seventeen open-ended schemes and two close-ended schemes. The schemes of the Fund are managed by Bank of India Investment Managers Private Limited ('the AMC') which is the asset management company for the Fund.

The details of various schemes as at March 31, 2024, together with their performance details as on that date, is enclosed as (Annexure 1) and Fund Manager Comments (Annexure 2).

B. Future Outlook:

India witnessed the festival of democracy in the last two months. As we all know India is not only the largest democracy in the world but also one of the most complex and hence it is very difficult to predict the election outcomes in India. The equity market was expecting the BJP led National Democratic Alliance (NDA) to repeat the third term with BJP retaining the majority in parliament (272 seats) on its own. Contrary to what was priced in the equity market, the BJP fell short of a majority in Parliament with around 240 seats. The NDA, however, has passed the halfway mark. Therefore, the BJP-led NDA formed the next government. Markets initially reacted negatively, however, it seemed to have stabilized as the hope of a stable coalition government emerged. At the same time, the Unresolvable disagreements within the NDA coalition are not priced in by the equity market.

Two key debates from the election outcome are:

- Will the pace/direction of reforms slow/change? We believe that this is unlikely. Most of the likely reforms in the coming five years are in the arena of execution rather than law changes.
- Will the focus on macro stability (which has driven down inflation and asset market volatility) that has formed government policy change? Since BJP with 240 seats is in a strong position within the NDA. We believe that the BJP-led NDA government is unlikely to sacrifice macro stability as its anchor to economic policy and we see structural reforms driving a 15-20% earnings CAGR and annual compounding of the market to be in line with the last 5-year average.

Amid elections, the Indian economy continues to do well. The GST collections were reported at INR 1.73 lac crores in May growing 10%YoY. Credit growth remains buoyant, even as it slowed to 15.8 in May, with the loan-deposit ratio tracking at 77.7%. Air passenger traffic recorded an uptick both in YoY and MoM terms, while consumer sentiment improved further.

The Monetary Policy Committee (MPC) expects GDP for F2025 at 7.2%YoY from 7% earlier. The strength in growth is premised on broad-based improvement. On the inflation front, the MPC retained its CPI estimate at 4.5% for FY 2025, while closely monitoring domestic risks from higher food price volatility and global risks emanating from geopolitical conditions and commodity prices, especially crude oil. The policy guidance highlights a focus on price stability and durable alignment of inflation to the 4% mark. In this context, the MPC stated, "The MPC will remain resolute in its commitment to aligning inflation to the 4 percent target on a durable basis. Accordingly, the

MPC decided to keep the policy repo rate unchanged at 6.50 percent in this meeting. The MPC reiterates the need to continue with the disinflationary stance until a durable alignment of the headline CPI inflation with the target is achieved. Enduring price stability sets strong foundations for a sustained period of high growth."

While the economic growth holds on inflation is increasing coming in the comfort zone of central banks. This is increasingly opening the window for a rate cut in the second half of 2024. However, the current growth and inflation expectations are evenly balanced. Thus 2024 may not see aggressive rate cuts. Hence, from this perspective, the risk rewards remain tilted towards the middle part of the yield curve. But, at the same time potential portfolio flows towards GOI Bonds because of their inclusion in global bond indices are expected to create demand for GOI bonds should result in bond yields drifting downward.

C. Operations of the Schemes and Overview:

During the financial year ended March 31, 2024, the AMC managed seventeen open-ended schemes and two close-ended schemes for the Mutual Fund.

During the year, the AMC launched the following scheme:

Name of the Scheme	Launch Date	Funds Mobilized (In crores)
Bank of India Multi Asset Allocation Fund	February 28, 2024	258.38

Operation Overview:

The AMC is managing seventeen open-ended schemes and two close-ended schemes as on 31st March 2024 for the Mutual Fund. Our AMC team remains dedicated to constructing portfolios that precisely align with the unique goals of each scheme. We strive to deliver sustainable long-term returns through a research-focused investment strategy and a solid risk management framework. The focus during the year was to build increased retail penetration through building wider distribution reach, promotion of systematic investing constructs like SIP (Systematic Investment Plan) / STP (Systematic Transfer Plan) and launch of new mutual fund products which would appeal to a wider set of investors.

Additionally, we are developing a Digital Ecosystem to seamlessly integrate and optimize both offline and online distribution, along with service excellence. This initiative aims to enhance the experience for retail investors and mutual fund distributors by implementing cutting-edge digital tools. Some of the initiatives undertaken by the AMC during the year include:

- 1) Re-launch of improvised DIT Portal for Distributors transacting for their respective clients and DIT training to support banking channel & Activate digital transactions;
- 2) We ensured continuous communication with our investors and distributors, providing timely updates on all regulatory changes and keeping them informed

about the latest developments in our schemes whenever necessary;

- 3) Upgrade of systems by RTA within the regulatory timelines for various implementations;
- 4) Upgrade of investor portal to ensure real time delivery of critical transactional notifications - email & SMS, SIP cooling period reduced to 5 working days for online registrations, customization for BOI account holders restricting them to select AOTM etc.,

2. BRIEF BACKGROUND OF SPONSOR, TRUST, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY:

a. Bank of India (Sponsor)

Bank of India Mutual Fund is sponsored by Bank of India ('BOI'). Bank of India was founded in 1906. BOI is a nationalized public sector bank. The Bank has been the first among the nationalised banks to establish a fully computerised branch and ATM facility way back in 1989. The Bank is also a Founder Member of SWIFT in India. The Bank has over 5100+ branches in India spread over all states/ union territories including specialized branches. These branches are controlled through 69 Zonal Offices and 13 FGMO Offices. There are 45 branches/ offices abroad which includes 23 own branches, 1 representative office and 4 Subsidiaries (20 branches) and 1 joint venture. Presently Bank has overseas presence in 15 foreign countries spread over 5 continents – with 45 branches/ offices including 4 Subsidiaries, 1 Representative Office and 1 Joint Venture, at key banking and financial centres viz., Tokyo, Singapore, Hong Kong, London, Paris, New York, DIFC Dubai and International Banking Unit (IBU) at GIFT City Gandhinagar.

b. Bank of India Mutual Fund

Bank of India Mutual Fund was set up as a Trust vide Trust Deed executed on November 16, 2007 (as amended from time to time) with Bank of India Trustee Services Private Limited (erstwhile BOI AXA Trustee Services Private Limited) (the Trustee Company) as a Trustee in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee had entered into an Investment Management Agreement dated November 16, 2007 (as amended from time to time) with Bank of India Investment Managers Private Limited (erstwhile BOI AXA Investment Managers Private Limited) ('the AMC') appointing it as the Investment Manager for the schemes of the Fund. The Fund was registered with SEBI on March 31, 2008.

Since, December 21, 2021, the AMC and Trustee Company are wholly owned subsidiaries of Bank of India and the Bank of India is the sole sponsor of Bank of India Mutual Fund. The holding of Bank of India has increased to 100% in each AMC and Trustee Company respectively consequent to change of control of the Company from December 21, 2021. Name of the Companies changed with the Registrar of Companies, Central Registration Centre vide its letter dated December 29, 2021 and subsequently letter dated April 12, 2022 had approved the change in the name of the AMC from "BOI AXA Investment Managers Private Limited" to "BOI Star Investment Managers Private Limited" to "Bank of India Investment Managers Private Limited" and of Trustee Company from "BOI AXA Trustee Services Private Limited" to "BOI Star Trustee Services Private Limited"

to "Bank of India Trustee Services Private Limited". SEBI vide its letter dated June 08, 2022, has issued new mutual fund registration certificate in the name of Bank of India Mutual Fund cancelling existing certificate in the name of BOI AXA Mutual Fund. The name of the Mutual Fund and its schemes has changed to "Bank of India Mutual Fund" vide Notice cum addendum issued on June 15, 2022.

c. Bank of India Trustee Services Private Limited ('Trustee')

Bank of India Trustee Services Private Limited (previously known as BOI AXA Trustee Services Private Limited) ("the Trustee") is a company registered under the Companies Act, 1956, and was appointed as the Trustee of Bank of India Mutual Fund (previously known as BOI AXA Mutual Fund) under the Trust Deed dated November 16, 2007 and restated deed of trust dated May 24, 2012.

The Trustee is the exclusive owner of the Trust Fund and holds the Trust Fund in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

The Directors of the Trustee Company as on date are given below:

1. Mr. A. K. Pathak, Associate Director (BOI Nominee)
2. Mr. Ram Krishna Sinha, Independent Director
3. Mr. Manas Ranjan Biswal, Independent Director
4. Mr. Arvind Kumar Jain, Independent Director

d. Bank of India Investment Managers Private Limited ('the AMC')

Bank of India Investment Managers Private Limited (previously known as BOI AXA Investment Managers Private Limited), the Investment Manager of the Fund, was set up as Bharti AXA Investment Managers Private Limited, a company under the Companies Act, 1956 on August 13, 2007. However, due to change in control of the Company, the name of the Company was changed to Bank of India Investment Managers Private Limited.

The AMC was appointed as the investment manager of the Fund by the Trustee under Investment Management Agreement ("IMA") dated November 16, 2007 and Investment Management Amendment Agreement dated May 24, 2012 including all the amendments thereto. Regulatory approval to act as asset manager for the Mutual Fund was obtained on April 1, 2008 and in the new name i.e. BOI AXA Investment Managers Private Limited on May 25, 2012.

The name of AMC has changed to "Bank of India Investment Managers Private Limited" with effect from April 12, 2022.

The Directors of the AMC as on date of this report are given below:

1. Mr. M. Karthikeyan – Associate Director (BOI Nominee)
2. Mr. Parveen Kumar Gupta - Independent Director
3. Mr. Ganesan Rajamani- Independent Director
4. Mr. Sharda Bhushan Rai-Associate Director (BOI Nominee)
5. Ms. Gita Narasimhan-Independent Director

3. INVESTMENT OBJECTIVES OF THE SCHEMES:

Sr No.	Scheme Name	Investment Objective
1.	Bank of India Large & Mid Cap Equity Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	The Scheme seeks to generate income and long-term capital appreciation by investing through a diversified portfolio of predominantly large cap and mid cap equity and equity related securities including equity derivatives. The Scheme is in the nature of large and mid cap fund. The Scheme is not providing any assured or guaranteed returns.
2.	Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund) (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	The scheme seeks to generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities across all market capitalizations. The Scheme is in the nature of diversified multi-cap fund. The Scheme is not providing any assured or guaranteed returns.
3.	Bank of India Manufacturing & Infrastructure Fund (An open ended equity scheme investing in manufacturing and infrastructure sectors)	The Scheme seeks to generate long term capital appreciation through a portfolio of predominantly equity and equity related securities of companies engaged in manufacturing and infrastructure and related sectors. Further, there can be no assurance that the investment objectives of the scheme will be realized. The Scheme is not providing any assured or guaranteed returns.
4.	Bank of India Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities of small cap companies. However, there can be no assurance that the investment objectives of the Scheme will be realized.
5.	Bank of India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.
6.	Bank of India Bluechip Fund (An open ended equity scheme predominantly investing in large cap stocks)	The investment objective of the scheme is to provide investors with the opportunities for long term capital appreciation by investing predominantly in equity and equity-related instruments of large cap companies. However, there can be no assurance that the income can be generated, regular or otherwise, or the Investment Objective of the scheme will be realized.
7.	Bank of India Multi Cap Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the scheme is to generate long term capital appreciation by investing in equity and equity-related securities across various market capitalisation. However, there can be no assurance that the investment objectives of the Scheme will be realized.
8.	Bank of India Mid & Small Cap Equity & Debt Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	The scheme's objective is to provide capital appreciation and income distribution to investors from a portfolio constituting of mid and small cap equity and equity related securities as well as fixed income securities. However, there can be no assurance that the income can be generated, regular or otherwise, or the investment objectives of the Scheme will be realized.
9.	Bank of India Balanced Advantage Fund (An open ended dynamic asset allocation fund)	The Scheme aims at providing long term capital appreciation / income from a dynamic mix of equity and debt investments. There is no assurance that the investment objectives of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
10.	Bank of India Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments)	The Scheme seeks to generate regular income through investments in fixed income securities and also to generate long term capital appreciation by investing a portion in equity and equity related instruments. However, there can be no assurance that the income can be generated, regular or otherwise, or the investment objectives of the Scheme will be realized.

Sr No.	Scheme Name	Investment Objective
11.	Bank of India Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	The Scheme seeks to generate income through arbitrage opportunities between cash and derivative segments of the equity market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be realized.
12.	Bank of India Multi Asset Allocation (An open ended scheme investing in Equity, Debt and Gold ETF)	The investment objective of the scheme is to seek long term capital growth by predominantly investing in equity and equity related securities, debt & money market instruments and Gold ETF. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee/ indicate any returns.
13.	Bank of India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds. A Moderate Interest Rate Risk and Relatively High Credit Risk).	The Scheme's investment objective is to generate capital appreciation over the long term by investing predominantly in corporate debt across the credit spectrum within the universe of investment grade rating. To achieve this objective, the Scheme will seek to make investments in rated, unrated instruments and structured obligations of public and private companies. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.
14.	Bank of India Short Term Income Fund (An open ended short term debt scheme investing in instruments with Macaulay duration of the portfolio between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk).	The Scheme seeks to generate income and capital appreciation by investing in a diversified portfolio of debt and money market securities. However, there can be no assurance that the income can be generated, regular or otherwise, or the investment objectives of the Scheme will be realized.
15.	Bank of India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments with Macaulay duration of the portfolio between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk).	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. The Scheme is not providing any assured or guaranteed returns. Further, there is no assurance that the investment objective of the Scheme will be achieved.
16.	Bank of India Liquid Fund (An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk).	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. The Scheme is not providing any assured or guaranteed returns. There is no assurance that the investment objective of the Scheme will be achieved.
17.	Bank of India Overnight Fund (An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and A Relatively Low Credit Risk).	The investment objective of the scheme is to generate income commensurate with low risk and high liquidity by investing in overnight securities having residual maturity of 1 business day. However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not assure or guarantee any returns.
18.	Bank of India Mid Cap Tax Fund - Series 1 (A 10 Year Close-ended Equity Linked Savings Scheme)	The scheme seeks to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related securities of midcap companies along with income tax benefit. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
19.	Bank of India Mid Cap Tax Fund - Series 2 (A 10 Year Close-ended Equity Linked Savings Scheme)	The scheme seeks to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related securities of midcap companies along with income tax benefit. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

4. SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies to the accounts of the schemes form part of the notes to accounts annexed to the Balance Sheet and Revenue Accounts of the Schemes disclosed in the full Annual Report. Accounting policies are in accordance with the Securities & Exchange Board of India (Mutual Funds) Regulations, 1996.

5. UNCLAIMED INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) & REDEMPTIONS:

The details of the unclaimed IDCWs / redemption amount in the schemes of the Fund as at March 31, 2024 are given hereunder:

Name of the Scheme	Unclaimed Dividends		Unclaimed Redemptions	
	Amount (in ₹)	No. of Investors	Amount (in ₹)	No. of Investors
Bank of India Overnight Fund	69,84,130.29	1405	65,79,893.48	450
Grand Total	69,84,130.29	1405	65,79,893.48	450

6. INVESTOR COMPLAINT REDRESSAL DETAILS:

In terms of SEBI circular dated May 13, 2010, the details of investor complaints for the FY 2023-24 are given in **Annexure 3** to this Report.

7. SCHEME WISE CHANGES IN RISK-O-METER:

In terms of SEBI circular dated October 05, 2020, the AMCs are required to publish the data on scheme wise changes in Risk-o-meter in scheme wise Annual Reports and Abridged summary. Accordingly, the details of schemes wise changes in Risk-o-meter during the period April 01, 2023 to March 31, 2024 are given below:

Scheme name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
Bank of India Large & Mid Cap Equity Fund	Very High	Very High	0
Bank of India ELSS Tax Saver	Very High	Very High	0
Bank of India Manufacturing & Infrastructure Fund	Very High	Very High	0
Bank of India Small Cap Fund	Very High	Very High	0
Bank of India Flexi Cap Fund	Very High	Very High	0
Bank of India Mid & Small Cap Equity & Debt Fund	Very High	Very High	0
Bank of India Bluechip Fund	Very High	Very High	0
Bank of India Multi Cap Fund	Very High	Very High	0
Bank of India Balanced Advantage Fund	Very High	Very High	0
Bank of India Conservative Hybrid Fund	Moderate	Moderately High	5
Bank of India Arbitrage Fund	Low	Low	0
Bank of India Credit Risk Fund	Moderately High	Moderately High	0
Bank of India Short Term Income Fund	Low to Moderate	Low to Moderate	2
Bank of India Ultra Short Duration Fund	Low to Moderate	Low to Moderate	0
Bank of India Liquid Fund	Low to Moderate	Low to Moderate	0
Bank of India Overnight Fund	Low	Low	0
Bank of India Mid Cap Tax Fund - Series 1	Very High	Very High	0
Bank of India Mid Cap Tax Fund - Series 2	Very High	Very High	0
Bank of India Multi Asset Allocation Fund*	-	High	0

*The Scheme was launched in the February 2024. Hence, Riskometer based on portfolio as on April 2023 is nil.

8. POTENTIAL RISK CLASS MATRIX FOR DEBT SCHEMES BASED ON INTEREST RATE RISK AND CREDIT RISK:

Pursuant to SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, Mutual Funds shall publish the Potential Risk Class matrix (“PRC”) in their scheme wise Annual Reports and Abridged Summary. Accordingly, the PRC for debt schemes of Bank of India Mutual Fund is as below:

A. Bank of India Overnight Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

B. Bank of India Liquid Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

C. Bank of India Ultra Short Duration Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

D. Bank of India Short Term Income Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

E. Bank of India Credit Risk Fund:

Potential Risk Class Matrix			
Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			C-II
Relatively High (Class III)			

9. ROLE OF MUTUAL FUNDS IN CORPORATE GOVERNANCE OF PUBLIC LISTED COMPANIES:

In terms of Part IV of SEBI Master Circular dated May 19, 2023, the AMC is required to disclose its general policies and procedures for exercising the voting rights in respect of listed shares held for the schemes of the fund on its website as well as in the annual report distributed to the unit holders from the financial year 2012-13 onward. Accordingly, the statement on Annual disclosure of voting by the Fund in general meetings of listed companies during the FY 2023-24 along with its summary is available on the website of the AMC at <https://www.boimf.in/regulatory-reports/voting-details>. Further, as per SEBI circular dated March 24, 2014, the AMC is also required to publish on its website a summary of the votes cast across all its investee company on a quarterly basis, within 10 working days from the end of the quarter. The AMC is also required to obtain Auditor's certification on the voting reports being disclosed by the AMC on annual basis. Accordingly, the certification by the Auditors on voting reports is enclosed as **Annexure 4** to this report. The Trustee certifies that there are no adverse comments in the Certification given by the Auditors.

SEBI vide its Circular dated December 24, 2019 introduced a Stewardship Code for all Mutual Funds and all categories of AIFs, in relation to their investment in listed equities. The Code was to come into effect from April 1, 2020. However, SEBI vide its Circular dated March 30, 2020 had extended the deadline for implementation of the aforesaid circular on Stewardship Code to July 1, 2020. The AMC has framed the Stewardship Code in line with the aforesaid circular and the same has been approved by the Board of Directors of the AMC and Trustee Company. In accordance with provisions of the Stewardship Policy, the AMC is required to issue a quarterly Activity report detailing the compliances or non-compliance (with justification of non-compliances, if any) with the Stewardship Principles and the requirements set out in the Stewardship Policy, any intervention undertaken, collaboration undertaken and cumulative voting activity during the said quarter. Accordingly, the report on the activities carried out under the principles enumerated in Policy has been uploaded on the website of the AMC at <https://www.boimf.in/regulatory-reports/stewardship-policy-and-reports>.

10. SWING PRICING FRAMEWORK FOR MUTUAL FUND SCHEMES:

Swing pricing refers to a process for adjusting a scheme's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e. flows into or out of a scheme) to the investors associated with that activity. This would help to ensure fairness of treatment to all the investors i.e. whether entering, exiting or remaining invested in mutual fund schemes, particularly during market dislocation. Accordingly, mandatory full swing during market dislocation times shall apply for the applicable schemes as per the framework and as disclosed in the respective scheme related documents. In terms of SEBI circular dated September 29, 2021, disclosures pertaining to NAV adjusted for swing factor shall be made available by the AMC in the prescribed format in the Scheme Information Document and in scheme wise Annual Reports and Abridged summary thereof and on the website in case swing pricing framework has been made applicable for a mutual fund scheme. During the period of the report, there were no circumstances which warranted application of swing pricing for any of schemes of the Fund.

11. STATUTORY INFORMATION:

The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1,00,000 for setting up the Fund, and such other accretions / additions to the same.

The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

The Full Annual Report shall be disclosed on the website (www.boimf.in) and shall be available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC without any cost. The unitholders may request for the annual report of the Bank of India Investment Managers Private Limited (AMC). Further, the annual report of AMC shall be available on its website www.boimf.in in machine readable format.

12. LIABILITY AND RESPONSIBILITY OF TRUSTEE AND SPONSORS:

The key responsibility of the Trustee is to safeguard the interest of the Unitholders and inter alia ensure that the AMC functions in the interest of investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed and the Scheme Information Document of the respective Schemes. From the information provided to Trustee and the reviews the Trustee has undertaken, the Trustee believes AMC has operated in the interests of the Unitholders. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of ₹ 1,00,000 for setting up the Fund, and such other accretions / additions to the same.

13. ACKNOWLEDGEMENTS:

The Trustees thank Securities & Exchange Board of India, Association of Mutual Funds in India, the investors, distributors, key partners, KFin Technologies Limited, the Registrar and Transfer Agent, Deutsche Bank, the Custodian and Fund Accountant for the Fund and other service providers, Bank of India, Bank of India Investment Managers Private Limited and its employees for their trust and commitment, and looks forward to their continuous support.

For Bank of India Trustee Services Private Limited

Sd/-

Ashok Kumar Pathak
(Director)

DIN: 08781854

Place: Mumbai

Date: June 27, 2024

Annexure - 1 (Performance of Schemes of Bank of India Mutual Fund as on March 31, 2024)

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
<i>Bank of India Large & Mid Cap Equity Fund - Regular Plan-Growth Option</i>	43.0845%	21.3806%	18.5181%	14.2429%
<i>Benchmark: S&P BSE 250 LargeMidCap (TRI)</i>	38.6693%	18.7252%	17.0723%	16.0246%
<i>Additional Benchmark: Nifty 50 TRI</i>	30.0845%	16.3463%	15.2671%	14.6707%
<i>Inception date: October 21, 2008</i>				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
<i>Bank of India Large & Mid Cap Equity Fund – Direct Plan-Growth Option</i>	44.4317%	22.5761%	19.7840%	14.9598%
<i>Benchmark: S&P BSE 250 LargeMidCap (TRI)</i>	38.6693%	18.7252%	17.0723%	15.0899%
<i>Additional Benchmark: Nifty 50 TRI</i>	30.0845%	16.3463%	15.2671%	13.8384%
<i>Inception date: January 01, 2013</i>				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
<i>Bank of India ELSS Tax Saver - Regular Plan-Growth Option</i>	54.5342%	24.1132%	24.5117%	19.6427%
<i>Benchmark: S&P BSE 500 (TRI)</i>	40.1639%	19.3402%	17.3941%	17.9685%
<i>Additional Benchmark: Nifty 50 TRI</i>	30.0845%	16.3463%	15.2671%	16.2091%
<i>Inception date: February 25, 2009</i>				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
<i>Bank of India ELSS Tax Saver - Direct Plan-Growth Option</i>	56.1020%	25.4396%	25.8692%	19.4183%
<i>Benchmark: S&P BSE 500 (TRI)</i>	40.1639%	19.3402%	17.3941%	15.0757%
<i>Additional Benchmark: Nifty 50 TRI</i>	30.0845%	16.3463%	15.2671%	13.8384%
<i>Inception date: January 01, 2013</i>				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Manufacturing & Infrastructure Fund – Regular Plan-Growth Option	59.2543%	29.0707%	25.0745%	11.7614%
Benchmark: S&P BSE India Manufacturing Total Return Index (TRI) - 50% & S&P BSE India Infrastructure Total Return Index (TRI) - 50%	75.9477%	32.7685%	23.4960%	8.8411%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	15.2671%	12.4250%
Inception date: March 05, 2010				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Manufacturing & Infrastructure Fund – Direct Plan-Growth Option	61.2221%	30.7291%	26.6814%	18.0379%
Benchmark: S&P BSE India Manufacturing Total Return Index (TRI) - 50% & S&P BSE India Infrastructure Total Return Index (TRI) - 50%	75.9477%	32.7685%	23.4960%	13.5146%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	15.2671%	13.8384%
Inception date: January 01, 2013				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Small Cap Fund - Regular Plan-Growth Option	48.8672%	27.5263%	28.8571%	28.8418%
Benchmark: Nifty Smallcap 250 Total Return Index	64.1483%	28.3901%	22.5259%	21.8733%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	15.2671%	15.7499%
Inception date: December 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Small Cap Fund -Direct Plan-Growth Option	51.0507%	29.5760%	31.0687%	31.0516%
Benchmark: Nifty Smallcap 250 Total Return Index	64.1483%	28.3901%	22.5259%	21.8733%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	15.2671%	15.7499%
Inception date: December 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Flexi Cap Fund - Regular Plan-Growth Option	59.6195%	26.7786%	NA	34.2698%
Benchmark:S&P BSE 500 Total Return Index	40.1639%	19.3402%	NA	27.6174%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	NA	24.2859%
Inception date: June 29, 2020				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Flexi Cap Fund - Direct Plan-Growth Option	61.7247%	28.7423%	NA	36.4379%
Benchmark:S&P BSE 500 Total Return Index	40.1639%	19.3402%	NA	27.6174%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	NA	24.2859%
Inception date: June 29, 2020				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Bluechip Fund-Regular Plan-Growth Option	47.7407%	NA	NA	15.9946%
Benchmark:NIFTY 100 TRI	34.7890%	NA	NA	15.1947%
Additional Benchmark:S&P BSE SENSEX TRI	26.4952%	NA	NA	14.3626%
Inception date: June 29, 2021				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Bluechip Fund-Direct Plan-Growth Option	49.2322%	NA	NA	17.4094%
Benchmark: NIFTY 100 TRI	34.7890%	NA	NA	15.1947%
Additional Benchmark:S&P BSE SENSEX TRI	26.4952%	NA	NA	14.3626%
Inception date: June 29, 2021				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid & Small Cap Equity & Debt Fund – Regular Plan-Growth Option	46.0197%	23.7228%	20.2851%	16.6202%
Benchmark:NIFTY MidSmallcap 400 TRI: 70%; CRISIL Short Term Bond Fund Index: 30%	42.1449%	20.6062%	18.4174%	15.5010%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	15.2671%	14.6097%
Inception date: July 20, 2016				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid & Small Cap Equity & Debt Fund – Direct Plan-Growth Option	47.5769%	24.9354%	21.4068%	17.6869%
Benchmark:NIFTY MidSmallcap 400 TRI: 70%; CRISIL Short Term Bond Fund Index: 30%	42.1449%	20.6062%	18.4174%	15.5010%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	15.2671%	14.6097%
Inception date: July 20, 2016				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Balanced Advantage Fund - Regular Plan-Growth Option	27.8875%	14.3160%	9.3045%	8.8756%
Benchmark:Nifty 50 Hybrid Composite Debt 50: 50 Index TRI	18.8367%	11.1046%	11.9099%	11.6751%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	15.2671%	14.4370%
Inception date: March 14, 2014				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Balanced Advantage Fund - Direct Plan-Growth Option	28.9723%	15.2408%	10.0997%	9.5555%
Benchmark:Nifty 50 Hybrid Composite Debt 50: 50 Index TRI	18.8367%	11.1046%	11.9099%	11.6751%
Additional Benchmark: Nifty 50 TRI	30.0845%	16.3463%	15.2671%	14.4370%
Inception date: March 14, 2014				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Conservative Hybrid Fund - Regular Plan-Growth Option	14.7763%	14.5869%	8.8164%	8.0596%
Benchmark: CRISIL Hybrid 85 + 15 - Conservative Index	12.3899%	7.4777%	9.0215%	9.2685%
Additional Benchmark: CRISIL 10 Year Gilt Index	8.5011%	4.2983%	6.1458%	5.7986%
Inception date: March 18, 2009				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Conservative Hybrid Fund - Direct Plan-Growth Option	15.3759%	15.1631%	9.4105%	8.8877%
Benchmark: CRISIL Hybrid 85 + 15 - Conservative Index	12.3899%	7.4777%	9.0215%	9.0920%
Additional Benchmark: CRISIL 10 Year Gilt Index	8.5011%	4.2983%	6.1458%	6.3957%
Inception date: January 01, 2013				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Arbitrage Fund - Regular Plan-Growth Option	6.5913%	4.2701%	4.0510%	4.2530%
Benchmark: NIFTY 50 Arbitrage Index	8.1191%	5.7231%	5.1002%	5.1842%
Additional Benchmark: CRISIL 1 Year T-bill Index	7.1731%	5.1404%	5.5039%	5.8698%
Inception date: June 18, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Arbitrage Fund - Direct Plan-Growth Option	7.3021%	4.8056%	4.6877%	4.8835%
Benchmark: NIFTY 50 Arbitrage Index	8.1191%	5.7231%	5.1002%	5.1842%
Additional Benchmark: CRISIL 1 Year T-bill Index	7.1731%	5.1404%	5.5039%	5.8698%
Inception date: June 18, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Credit Risk Fund - Regular Plan-Growth Option	6.8545%	40.5069%	-2.9379%	1.4535%
Benchmark: CRISIL Credit Risk Debt B-II Index	8.2123%	6.7296%	7.9198%	8.1984%
Additional Benchmark: CRISIL 10 Year Gilt Index	8.5011%	4.2983%	6.1458%	6.2991%
Inception date: February 27, 2015				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Credit Risk Fund - Direct Plan-Growth Option	7.1641%	40.8954%	-2.6710%	1.6724%
Benchmark: CRISIL Credit Risk Debt B-II Index	8.2123%	6.7296%	7.9198%	8.1984%
Additional Benchmark: CRISIL 10 Year Gilt Index	8.5011%	4.2983%	6.1458%	6.2991%
Inception date: February 27, 2015				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Short Term Income Fund - Regular Plan-Growth Option	6.2242%	12.0120%	3.4817%	5.8831%
Benchmark: CRISIL Short Duration Debt A-II Index	7.4969%	5.4240%	6.5871%	7.4876%
Additional Benchmark: CRISIL 10 Year Gilt Index	8.5011%	4.2983%	6.1458%	5.2318%
Inception date: December 18, 2008				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Short Term Income Fund - Direct Plan-Growth Option	6.7422%	12.4561%	3.9589%	6.6518%
Benchmark: CRISIL Short Duration Debt A-II Index	7.4969%	5.4240%	6.5871%	7.6052%
Additional Benchmark: CRISIL 10 Year Gilt Index	8.5011%	4.2983%	6.1458%	6.3957%
Inception date: January 01, 2013				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Ultra Short Duration Fund - Regular Plan-Growth Option	6.2626%	4.8849%	5.1579%	7.0313%
Benchmark: CRISIL Ultra Short Duration Debt A-I Index	7.5660%	5.7547%	5.9411%	7.4268%
Additional Benchmark: CRISIL 1 Year T-bill Index	7.1731%	5.1404%	5.5039%	6.3212%
Inception date: July 16, 2008				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Ultra Short Duration Fund - Direct Plan-Growth Option	6.6720%	5.1924%	5.4433%	7.3348%
Benchmark: CRISIL Ultra Short Duration Debt A-I Index	7.5660%	5.7547%	5.9411%	7.2159%
Additional Benchmark: CRISIL 1 Year T-bill Index	7.1731%	5.1404%	5.5039%	6.4227%
Inception date: January 01, 2013				

Particulars	Returns (%)						
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Bank of India Liquid Fund - Regular Plan-Growth Option	8.8379%	7.6862%	7.5541%	7.2795%	5.4434%	5.1575%	6.6568%
Benchmark: CRISIL Liquid Debt A-I Index	7.5771%	7.1926%	7.2298%	7.2723%	5.5303%	5.2719%	6.7937%
Additional Benchmark: CRISIL 1 Year T-bill Index	7.3232%	6.3929%	7.2168%	7.2313%	5.1450%	5.5054%	6.3215%
Inception date: July 16, 2008							

Particulars	Returns (%)						
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Bank of India Liquid Fund - Direct Plan-Growth Option	8.8507%	7.6996%	7.5672%	7.3220%	5.5055%	5.2295%	6.8266%
Benchmark: CRISIL Liquid Debt A-I Index	7.5771%	7.1926%	7.2298%	7.2723%	5.5303%	5.2719%	6.7230%
Additional Benchmark: CRISIL 1 Year T-bill Index	7.3232%	6.3929%	7.2168%	7.2313%	5.1450%	5.5054%	6.4254%
Inception date: January 01, 2013							

ANNEXURE 1

Particulars	Returns (%)						
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Bank of India Overnight Fund - Regular Plan-Growth Option	7.0476%	6.8172%	6.6814%	6.8625%	5.2086%	NA	4.6878%
Benchmark: CRISIL Liquid Overnight Index	6.8629%	6.7460%	6.6325%	6.8540%	5.2329%	NA	4.6752%
Additional Benchmark: CRISIL 1 Year T-bill Index	7.3232%	6.3929%	7.2168%	7.2313%	5.1450%	NA	5.2114%
Inception date: January 28, 2020							

Particulars	Returns (%)						
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Bank of India Overnight Fund - Direct Plan-Growth Option	7.0634%	6.8339%	6.6983%	6.8790%	5.2559%	NA	4.7494%
Benchmark: CRISIL Liquid Overnight Index	6.8629%	6.7460%	6.6325%	6.8540%	5.2329%	NA	4.6752%
Additional Benchmark: CRISIL 1 Year T-bill Index	7.3232%	6.3929%	7.2168%	7.2313%	5.1450%	NA	5.2114%
Inception date: January 28, 2020							

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid Cap Tax Fund – Series 1- Regular Plan-Growth Option	51.3616%	21.8342%	22.6395%	15.3281%
Benchmark: S&P BSE 500 TRI	40.1639%	19.3402%	17.3941%	15.3152%
Additional Benchmark:Nifty 50 TRI	30.0845%	16.3463%	15.2671%	14.7321%
Inception date: February 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid Cap Tax Fund – Series 1- Direct Plan-Growth Option	50.4582%	22.0562%	23.1231%	15.8974%
Benchmark: S&P BSE 500 TRI	40.1639%	19.3402%	17.3941%	15.3152%
Additional Benchmark:Nifty 50 TRI	30.0845%	16.3463%	15.2671%	14.7321%
Inception date: February 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid Cap Tax Fund – Series 2- Regular Plan-Growth Option	52.1022%	21.3258%	21.4285%	21.2645%
Benchmark: S&P BSE 500 TRI	40.1639%	19.3402%	17.3941%	18.3418%
Additional Benchmark:Nifty 50 TRI	30.0845%	16.3463%	15.2671%	16.5879%
Inception date: October 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Mid Cap Tax Fund – Series 2- Direct Plan-Growth Option	50.9184%	21.6218%	22.1311%	22.0326%
Benchmark: S&P BSE 500 TRI	40.1639%	19.3402%	17.3941%	18.3418%
Additional Benchmark:Nifty 50 TRI	30.0845%	16.3463%	15.2671%	16.5879%
Inception date: October 19, 2018				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Multi Cap Fund-Regular Plan Growth Option	51.2024%	NA	NA	46.6836%
Benchmark: Nifty500 Multicap 50:25:25 - TRI	47.5644%	NA	NA	41.0537%
Additional Benchmark: S&P BSE 500 TRI	40.1639%	NA	NA	35.1547%
Inception date: March 3, 2023				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Multi Cap Fund-Direct Plan Growth Option	52.5526%	NA	NA	48.0408%
Benchmark: Nifty500 Multicap 50:25:25 - TRI	47.5644%	NA	NA	41.0537%
Additional Benchmark: S&P BSE 500 TRI	40.1639%	NA	NA	35.1547%
Inception date: March 3, 2023				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Multi Asset Allocation Fund - Regular Plan - Growth Option	NA	NA	NA	0.9630%
Benchmark: 37.50% of Nifty 500 TRI + 50% of Nifty Composite Debt Index + 12.50% of Domestic Prices of Gold	NA	NA	NA	1.0235%
Additional Benchmark: NIFTY 50 TRI	NA	NA	NA	-0.0519%
Inception date: March 1, 2024				

Particulars	Returns (%)			
	1 Year	3 Years	5 Years	Since Inception
Bank of India Multi Asset Allocation Fund-Direct Plan Growth Option	NA	NA	NA	1.0450%
Benchmark: 37.50% of Nifty 500 TRI + 50% of Nifty Composite Debt Index + 12.50% of Domestic Prices of Gold	NA	NA	NA	1.0235%
Additional Benchmark: NIFTY 50 TRI	NA	NA	NA	-0.0519%
Inception date: March 1, 2024				

Past performance may or may not be sustained in future.

The performance data provided above is for Regular Plan and Direct Plan - Growth Option

The scheme which has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months and absolute returns since inception are given.

For the purpose of calculating since inception performance, the inception date of a scheme is considered to be the date of initial allotment.

Units of Bank of India Liquid Fund, Bank of India Ultra Short Duration Fund and Bank of India Overnight Fund are of face value of ₹ 1,000/- each and units of other schemes are of face value of ₹ 10/- each.

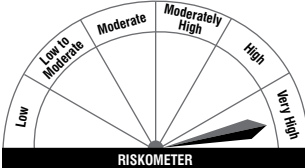
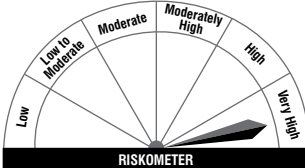
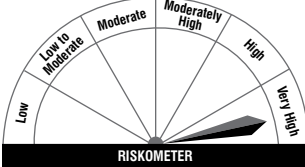


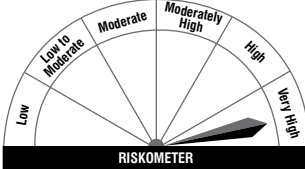
Comments on performance of the Schemes:

1. **Bank of India Large & Mid Cap Equity Fund** – The Scheme is a Large and Mid-Cap oriented equity scheme that invests at least 35% of its assets in Large Caps and at least 35% in Mid-Cap stocks. The scheme in Regular Plan-Growth Option has outperformed its benchmark during the year by 4.41%. The fund is diversified fund with over weight on sectors like construction, metals and mining and Auto. The fund is underweight on IT, financials and consumer sectors resulted in outperformance to the benchmark.
2. **Bank of India ELSS Tax Saver** – The Scheme is an Equity Linked Savings Scheme (ELSS) with a 3 year statutory lock-in for redemptions. This scheme is a diversified, flexi-cap equity fund enabling the fund manager to invest across market caps and sectors. During the year the scheme invested in high quality companies with strong earnings visibility. During the period under review, the portfolio had roughly half of its AUM invested in large and balance half in mid-cap & small cap stocks. The scheme in Regular Plan-Growth Option delivered a return of 54.53% vs benchmark returns of 40.16% for FY23.
3. **Bank of India Manufacturing & Infrastructure Fund** – A thematic fund focused on Infrastructure and Manufacturing sectors. It is a market capitalization agnostic fund investing in companies engaged in manufacturing, infrastructure and related sectors. The fund has overweight position in Capital Goods, Metals and Mining, Real Estate and Telecommunication. The Scheme in Regular Plan-Growth Option has underperformed its benchmark by 16.69%.
4. **Bank of India Small Cap Fund** - The Scheme invests at least 65% of its assets in Small Cap stocks. The Scheme in Regular Plan – Growth Option has underperformed its benchmark during the year by 15.28%. The Fund had overweight position in Capital Goods, Automobile & Auto Components and Healthcare. The emphasis is to increase allocations in sectors which are witnessing tailwinds and reporting better earnings.
5. **Bank of India Flexi Cap Fund** - An open-ended equity fund which invest across the market cap. The fund in Regular Plan-Growth Option has outperformed its benchmark by 19.46%. The funds overweight position in materials and industrials along with its exposure in PSE helped in outperformance.
6. **Bank of India Bluechip Fund**- An open ended equity scheme predominantly investing in large cap stocks. During the year the scheme invested in high quality companies with strong earnings visibility. The fund had higher allocation to Capital Goods, Automobile & Auto Components and Healthcare sector. The Scheme in Regular Plan – Growth Option has outperformed its benchmark during the year by 12.95%.
7. **Bank of India Multi Cap Fund**- An open ended equity scheme investing across large cap, mid cap, small cap stocks. During the year the scheme had higher positioning towards large cap and small cap companies. During the year, the fund has overweight positioning in Industrials, Consumer discretionary and utilities. The fund had underweight positioning in IT, Financials and Consumer staples. The fund outperformed its benchmark during the year by 3.64%.
8. **Bank of India Mid & Small Cap Equity & Debt Fund** – An open-ended equity fund which invests between 65% to 80% in mid cap and small cap equities and the remaining in fixed income securities. The equity portion of the fund invests in mid and small cap stocks across sectors. The Scheme in Regular Plan-Growth Option has outperformed its benchmark by 3.88% for the year.
9. **Bank of India Balanced Advantage Fund** – This fund dynamically adjusts its allocation between equity and debt based on the price earnings multiple of the Nifty 50 Index. As the market multiple trends higher, the allocation towards equity reduces, and vice-versa. The equity component can only be invested in the top 100 companies by market capitalization and has been managed with a bottom-up approach, focusing on stock selection. The fund in Regular Plan-Growth Option outperformed the benchmark by 9.05%.
10. **Bank of India Conservative Hybrid Fund** – The fund invests 10% to 25% in equity and equity related securities and the remainder of the portfolio in debt & money market instruments. The equity component of the portfolio is invested across sectors and market capitalizations. The fixed income component is positioned on the medium end of the yield curve and invests in money market, short term corporate bonds and government securities. The fund manages its duration and asset allocation dynamically. The Scheme in Regular Plan-Growth option outperformed its benchmark by 2.39% on a one-year basis.
11. **Bank of India Arbitrage Fund** - The Scheme invests in cash and derivative instruments. The Scheme in Regular Plan-Growth Option has underperformed its benchmark by 1.53%. The scheme has small size and that influenced the performance adversely.
12. **Bank of India Multi Asset Allocation Fund**-An open ended scheme investing in Equity, Debt and Gold ETF. The allotment date of the scheme was February 28, 2024. Since, the scheme allotment date was February 28, 2024, the portfolio was in construction phase till March 31, 2024.
13. **Bank of India Credit Risk Fund** – The fund has a mandate to take suitable credit calls by investing in investment grade securities that provide yield-enhancement to investors. The Scheme underperformed the CRISIL Short Term Credit Risk Index by 1.36% due to higher cash level and lower maturity profile mainly to fund the potential redemptions.
14. **Bank of India Short Term Income Fund** - Bank of India Short Term Income Fund is positioned on the short to medium end of the yield curve and invests in money market, short term corporate bonds and government securities. It manages duration dynamically. The Scheme

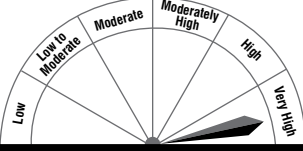
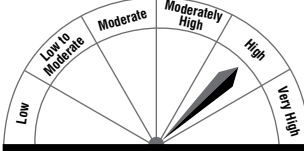
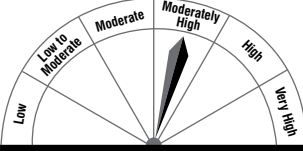
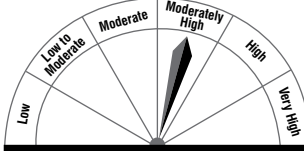
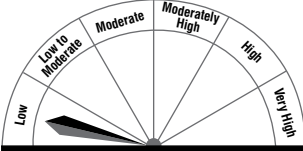
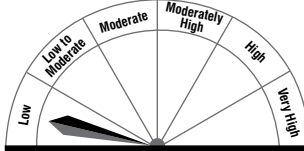
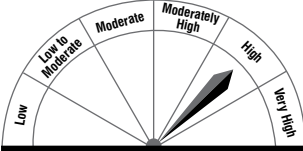
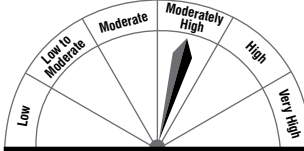
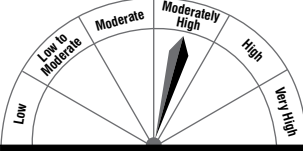
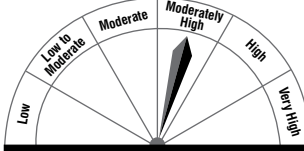
underperformed the CRISIL Short Term Bond Fund Index on a 1 Year Basis by 1.27% mainly because of small AUM.

- 15. Bank of India Ultra Short Duration Fund** – The scheme manages the inflows in a dynamic manner. It lays emphasis on higher accrual for the investor and emphasizes matching appropriate credit with liquidity duration needs to maintain higher accrual. In addition, this scheme manages duration in a more proactive manner than the Bank of India Liquid Fund. The Scheme has underperformed the CRISIL Ultra Short Term Debt Index by 130bps. The underperformance was attributed to the decreasing AUM and holding highly liquid assets.
- 16. Bank of India Liquid Fund** – The fund manages its inflows and outflows dynamically, trying to strike a balance between generating gains for investors by taking appropriate duration calls while maintaining sufficient liquidity to take care of outflow needs. The scheme invests in assets of maturity of up to 91 days and has A1+ rating from both India Ratings and ICRA. The Scheme in Regular Plan-Growth Option has outperformed its benchmark by 1.26% on a one-year basis.

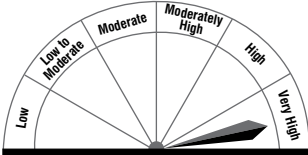
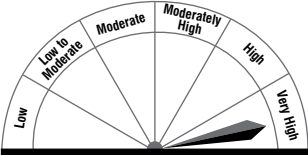
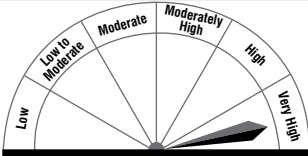
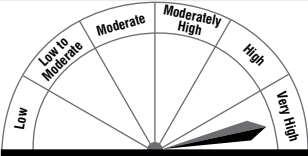
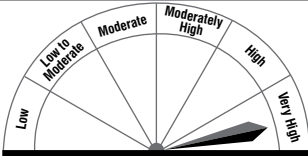
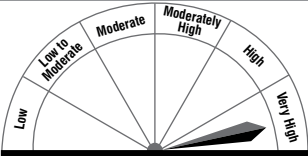
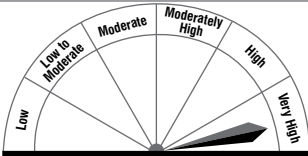
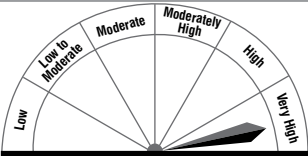
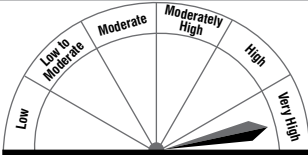
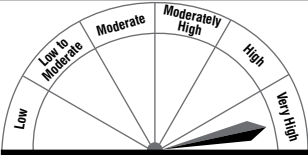
- 17. Bank of India Overnight Fund** – The fund invests in overnight securities having residual maturity of one business day. The Scheme in Regular Plan-Growth Option has underperformed its benchmark on one year basis by 0.18%.
- 18. Bank of India Mid Cap Tax Fund - Series 1** – The Scheme is a close-ended Equity Linked Savings Scheme (ELSS) with a minimum lock in period of 3 years. The Scheme invests at least 65% of its assets in Mid Cap stocks. The Scheme in Regular Plan-Growth Option had outperformed the benchmark during the year by 11.20%.
- 19. Bank of India Mid Cap Tax Fund - Series 2** – The Scheme is a close-ended Equity Linked Savings Scheme (ELSS) with a minimum lock in period of 3 years. The Scheme invests at least 65% of its assets in Mid Cap stocks. The Scheme in Regular Plan-Growth Option had outperformed the benchmark during the year by 11.94%.

SCHEME NAME	Scheme Riskmeter as on March 31, 2024	Benchmark Riskmeter as on March 31, 2024
Bank of India Large & Mid Cap Equity Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 <p>RISKMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKMETER Benchmark riskmeter is at very high risk</p>
Bank of India ELSS Tax Saver (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	 <p>RISKMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKMETER Benchmark riskmeter is at very high risk</p>
Bank of India Manufacturing & Infrastructure Fund (An open ended equity scheme investing in manufacturing and infrastructure sectors)	 <p>RISKMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKMETER Benchmark riskmeter is at very high risk</p>

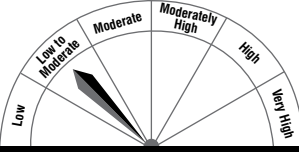
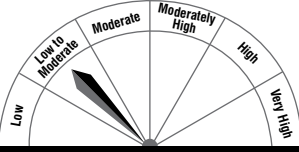
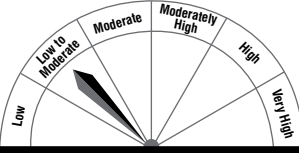
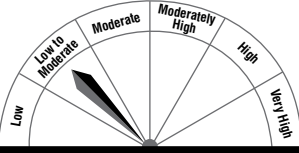
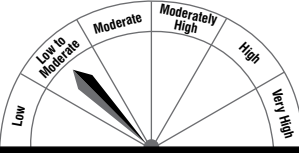
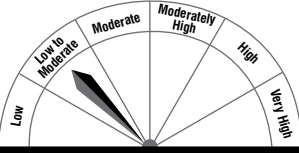
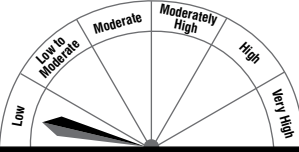
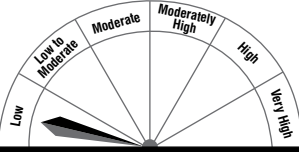
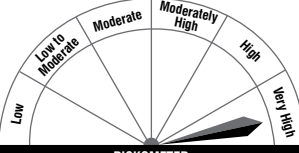
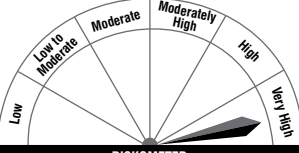
*Investor should consult their financial advisor if they are not clear about the suitability of the product.

SCHEME NAME	Scheme Riskometer as on March 31, 2024	Benchmark Riskometer as on March 31, 2024
<p>Bank of India Balanced Advantage Fund (An Open Ended Dynamic Asset Allocation Fund)</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at high risk</p>
<p>Bank of India Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments)</p>	 <p>RISKOMETER Investors understand that their principal will be at moderately high risk</p>	 <p>RISKOMETER Benchmark riskometer is at moderately high risk</p>
<p>Bank of India Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)</p>	 <p>RISKOMETER Investors understand that their principal will be at low risk</p>	 <p>RISKOMETER Benchmark riskometer is at low risk</p>
<p>Bank of India Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt and Gold ETF)</p>	 <p>RISKOMETER Investors understand that their principal will be at high risk</p>	 <p>RISKOMETER Benchmark riskometer is at moderately high risk</p>
<p>Bank of India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) - A Moderate Interest Rate Risk and Relatively High Credit Risk.)</p>	 <p>RISKOMETER Investors understand that their principal will be at moderately high risk</p>	 <p>RISKOMETER Benchmark riskometer is at moderately high risk</p>

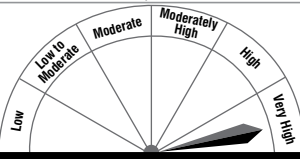
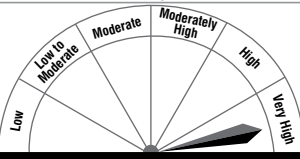
*Investor should consult their financial advisor if they are not clear about the suitability of the product.

SCHEME NAME	Scheme Riskometer as on March 31, 2024	Benchmark Riskometer as on March 31, 2024
<p>Bank of India Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>
<p>Bank of India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>
<p>Bank of India Bluechip Fund (An open ended equity scheme predominantly investing in Large Cap Stocks)</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>
<p>Bank of India Multi Cap Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>
<p>Bank of India Mid & Small Cap Equity & Debt Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>

*Investor should consult their financial advisor if they are not clear about the suitability of the product.

SCHEME NAME	Scheme Riskometer as on March 31, 2024	Benchmark Riskometer as on March 31, 2024
<p>Bank of India Short Term Income Fund (An open ended short term debt scheme investing in instruments with Macaulay duration of the portfolio between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.)</p>	 <p>RISKOMETER Investors understand that their principal will be at low to moderate risk</p>	 <p>RISKOMETER Benchmark riskometer is at low to moderate risk</p>
<p>Bank of India Ultra Short Duration Fund (An Open-Ended ultra-short term debt scheme investing in instruments with Macaulay duration of the portfolio between 3 months to 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)</p>	 <p>RISKOMETER Investors understand that their principal will be at low to moderate risk</p>	 <p>RISKOMETER Benchmark riskometer is at low to moderate risk</p>
<p>Bank of India Liquid Fund (An Open-Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)</p>	 <p>RISKOMETER Investors understand that their principal will be at low to moderate risk</p>	 <p>RISKOMETER Benchmark riskometer is at low to moderate risk</p>
<p>Bank of India Overnight Fund (An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and A Relatively Low Credit Risk.)</p>	 <p>RISKOMETER Investors understand that their principal will be at low risk</p>	 <p>RISKOMETER Benchmark riskometer is at low risk</p>
<p>Bank of India Mid Cap Tax Fund - Series 1 (A 10 Year Close-ended Equity Linked Savings Scheme)</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>

*Investor should consult their financial advisor if they are not clear about the suitability of the product.

SCHEME NAME	Scheme Riskometer as on March 31, 2024	Benchmark Riskometer as on March 31, 2024
<p>Bank of India Mid Cap Tax Fund - Series 2 (A 10 Year Close-ended Equity Linked Savings Scheme)</p>	 <p>RISKOMETER Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER Benchmark riskometer is at very high risk</p>

*Investor should consult their financial advisor if they are not clear about the suitability of the product.

ANNEXURE 3

Name of the Mutual Fund: Bank of India Mutual Fund

(Investment Manager: Bank of India Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013

CIN: U65900MH2007FTC173079

Data on redressal of Complaints received during FY 2023-24

Name of the Mutual Fund: Bank of India Mutual Fund

Number of Folios: 442368 (As of 31 Mar 2024)

Complaint Code	Type of Complaint#	(a) No. of complaint pending at the beginning of the year	(b) No of complaints received during the year	Action on (a) and (b)									
				Resolved				Non Action-able*	Pending				
				Within 30 days	30-60 Days	60-180 days	Beyond 180 days		0-3 Months	3-6 Months	6-9 Months	9-12 Months	
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal	-	-	-	-	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal	-	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	-	1	1	-	-	-	-	-	-	-	-	-
I D	Interest on delayed payment of Redemption	-	-	-	-	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	-	-	-	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	-	-	-	-	-	-	-	-	-	-	-
II C	Data corrections in Investor details	-	37	37	-	-	-	-	-	-	-	-	-
II D	Non receipt of Annual Report/ Abridged Summary	-	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-	-

ANNEXURE 3

Name of the Mutual Fund: Bank of India Mutual Fund

(Investment Manager: Bank of India Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013

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Complaint Code	Type of Complaint#	(a) No. of complaint pending at the beginning of the year	(b) No of complaints received during the year	Action on (a) and (b)									
				Resolved				Non Action-able*	Pending				
				Within 30 days	30-60 Days	60-180 days	Beyond 180 days		0-3 Months	3-6 Months	6-9 Months	9-12 Months	
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	26	26	-	-	-	-	-	-	-	-	-
III F	Delay in allotment of Units	-	2	2	-	-	-	-	-	-	-	-	-
III G	Unauthorized Redemption	-	-	-	-	-	-	-	-	-	-	-	-
IV	Others	-	51	50	-	-	-	-	1	-	-	-	-
	Total	-	117	116	-	-	-	-	1	-	-	-	-

including against its authorized persons/ distributors/ employees. etc.

***Non actionable** means the complaint that are incomplete / outside the scope of the mutual fund

The Board of Directors**Bank of India Investment Managers Pvt. Ltd.****Bank of India Trustee Services Pvt. Ltd.**

B/204, Tower 1, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai 400 013.

Dear Sir/Madam,

We have been appointed by Bank of India Investment Managers Private Limited (BOIAMC) as scrutinizer in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any amendment/s to the said Rules thereof to provide certification on the Voting Report of Bank of India Mutual Fund (BOIMF) being disclosed by the AMC for the financial year 2023-24 in accordance with para 6.16 of SEBI Master Circular dated May 19, 2023 as amended from time to time, for the purpose of onward submission to the Trustees of Bank of India Mutual Fund and for disclosure in the relevant portion of Bank of India Mutual Fund's Annual Report and website.

We have verified the voting disclosures in relation to the BOIMF made on BOIAMC's website for FY 2023-24 on the basis of the Policy framed by the BOIAMC for exercising the voting rights in respect of the shares held by the Schemes of Bank of India Mutual Fund, and on the basis of the data obtained from custodian and BOIAMC with respect to voting decisions (either to vote for/against/abstain from voting) duly supported by the rationale for each resolution.

We certify that BOIAMC has disclosed details of all the votes cast in the prescribed format, within the prescribed timelines and in accordance with the requirements of the relevant circulars. We certify that the voting reports disclosed by the AMC on its website are in accordance with the requirements of para 6.16 of SEBI Master Circular dated May 19, 2023.

This certificate has been issued for submission to Board of Directors of Bank of India Investment Managers Private Limited and Bank of India Trustee Services Pvt. Ltd. for disclosure on BOIAMC's website and in the annual report of the Schemes of BOIMF in terms of para 6.16 of SEBI Master Circular dated May 19, 2023, as amended from time to time. This certificate should not be used for any other purpose other than as mentioned in the aforesaid SEBI circulars.

Thanking you.

Yours faithfully,

For M.P. Chitale & Co.

Chartered Accountants

Firm Reg. No. 101851W

Sd/-

Vidya Barje

Partner

M. No. 104994

Mumbai, April 10, 2024

UDIN: 24104994BKACTH1853

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Liquid Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants
FRN: 113470W/W100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Overnight Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Membership No.: 046607

UDIN: 24046607BKAATX7761

Place: Mumbai.

Date: June 27, 2024

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Ultra Short Duration Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470W/W100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Short Term Income Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Conservative Hybrid Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants
FRN: 113470W/W100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Credit Risk Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Large & Mid Cap Equity Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP*Chartered Accountants*

FRN: 113470W/W100591

Supriya Panse*Partner*

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report**To the Trustee of Bank of India Mutual Fund****Report on Ind AS Financial Statements****Opinion**

We have audited the accompanying standalone Ind AS financial statements of **Bank of India ELSS Tax Saver Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Manufacturing and Infrastructure Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470W/W100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Balanced Advantage Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Mid & Small Cap Equity & Equity Debt Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants
FRN: 113470W/W100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Arbitrage Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report**To the Trustee of Bank of India Mutual Fund****Report on Ind AS Financial Statements****Opinion**

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Small Cap Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants
FRN: 113470W/W100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Flexi Cap Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Bluechip Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants
FRN: 113470W/W100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Multi Cap Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the scheme and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report**To the Trustee of Bank of India Mutual Fund****Report on Ind AS Financial Statements****Opinion**

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Multi Asset Allocation Fund** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

- (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP
Chartered Accountants
FRN: 113470WW/100591

Supriya Panse
Partner

Place: Mumbai.
Date: June 27, 2024

Membership No.: 046607
UDIN: 24046607BKAATX7761

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

	Bank of India Liquid Fund			Bank of India Overnight Fund		
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022
LIABILITIES						
1 Unit Capital	47,954.33	26,919.56	15,044.26	2,569.68	4,498.24	9,624.50
2 Reserves & Surplus						
2.1 Unit Premium Reserves	50.42	13.43	0.10	(148.58)	(149.03)	(148.91)
2.2 Unrealised Appreciation Reserve	35.19	16.89	5.36	0.01	-	-
2.3 Other Reserves	84,193.30	41,081.26	19,639.94	679.69	743.07	859.64
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	2,502.93	1,266.92	11.53	19.76	121.24	122.73
TOTAL	1,34,736.17	69,298.06	34,701.19	3,120.56	5,213.52	10,457.96
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities						
1.5 Treasury Bills	24,731.01	12,339.27	4,969.07	299.45	-	-
1.6 Commercial Paper	40,078.09	17,112.75	17,477.85	-	-	-
1.7 Certificate of Deposits	64,504.60	26,587.74	10,928.08	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Exchange Traded Funds (ETFs)	-	-	-	-	-	-
1.12 Corporate Debt Market Development Fund InvIT	278.06	-	-	-	-	-
Total Investments	1,29,591.76	56,039.76	33,375.00	299.45	-	-
2 Deposits	-	-	-	-	-	-
3 Other Current Assets						
3.1 Cash & Bank Balance	125.47	7.69	(96.75)	9.59	113.06	129.15
3.2 CBO/ Reverse Repo Lending	4,988.94	13,003.12	1,127.82	2,781.26	5,054.36	10,242.80
3.3 Others	30.00	247.49	295.12	30.26	46.10	86.01
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	1,34,736.17	69,298.06	34,701.19	3,120.56	5,213.52	10,457.96

The notes to accounts form an integral part of the accounts.

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

	Bank of India Ultra Short Duration Fund			Bank of India Short Term Income Fund		
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022
LIABILITIES						
1 Unit Capital	5,226.06	4,627.76	6,588.74	3,416.47	3,556.52	2,027.40
2 Reserves & Surplus						
2.1 Unit Premium Reserves	(7.69)	(12.13)	(1.20)	72.33	74.82	42.57
2.2 Unrealised Appreciation Reserve	6.22	13.29	4.07	-	-	1.46
2.3 Other Reserves	10,015.37	7,904.49	10,279.92	4,769.58	4,390.42	2,012.86
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	168.92	2,115.92	29.71	16.17	549.70	16.78
TOTAL	15,408.88	14,649.33	16,901.24	8,274.55	8,571.46	4,101.07
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	-	-	-	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	4,783.81	5,472.85	5,418.34	2,091.68	1,619.17	1,429.78
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	3,283.94	1,838.95	591.28
1.5 Treasury Bills	1,249.72	2,232.20	2,170.91	155.83	2,185.85	161.92
1.6 Commercial Paper	1,049.99	-	3,372.83	-	652.80	-
1.7 Certificate of Deposits	5,620.83	3,226.98	5,169.63	476.07	1,298.79	289.64
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Exchange Traded Funds (ETFs)	-	-	-	-	-	-
1.12 Corporate Debt Market Development Fund InvIT	36.87	-	-	22.80	-	-
Total Investments	12,741.22	10,932.03	16,131.71	6,030.32	7,595.56	2,472.62
2 Deposits	-	-	-	-	-	-
3 Other Current Assets						
3.1 Cash & Bank Balance	210.59	55.52	185.48	56.39	180.71	(27.61)
3.2 CBLO/ Reverse Repo Lending	2,218.34	1,008.46	438.76	1,925.29	177.36	1,489.41
3.3 Others	238.73	2,653.32	145.29	262.55	617.83	166.65
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	15,408.88	14,649.33	16,901.24	8,274.55	8,571.46	4,101.07

The notes to accounts form an integral part of the accounts.

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

	Bank of India Conservative Hybrid Fund			Bank of India Credit Risk Fund		
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022
LIABILITIES						
1 Unit Capital	2,270.19	2,174.77	2,141.30	12,354.52	14,826.07	16,694.35
2 Reserves & Surplus						
2.1 Unit Premium Reserves	331.96	309.02	294.99	590.15	710.91	805.17
2.2 Unrealised Appreciation Reserve	441.40	67.94	152.73	-	-	-
2.3 Other Reserves	4,084.25	3,351.71	3,035.60	1,230.42	360.87	(274.93)
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	18.06	228.40	10.14	74.17	62.99	47.89
TOTAL	7,145.86	6,131.84	5,634.76	14,249.26	15,960.84	17,272.48
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	1,464.04	1,308.50	1,005.77	-	-	-
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	1,496.31	1,538.92	1,861.28	9,066.31	11,002.61	2,352.00
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	1,834.58	151.05	98.02	-	-	-
1.5 Treasury Bills	582.41	956.95	240.42	-	-	-
1.6 Commercial Paper	286.36	466.29	-	-	986.97	-
1.7 Certificate of Deposits	1,062.14	1,060.73	289.64	2,215.64	983.37	495.32
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Exchange Traded Funds (ETFs)	-	-	-	-	-	-
1.12 Corporate Debt Market Development Fund InvIT	16.97	-	-	42.17	-	-
Total Investments	6,742.81	5,482.44	3,495.13	11,324.12	12,972.95	2,847.32
2 Deposits						
3 Other Current Assets						
3.1 Cash & Bank Balance	24.71	27.60	3.61	34.03	2.64	35.72
3.2 CBLO/ Reverse Repo Lending	205.96	24.99	2,068.15	1,509.41	1,666.26	13,775.87
3.3 Others	172.37	596.82	67.87	1,381.70	1,318.99	613.57
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	7,145.85	6,131.85	5,634.76	14,249.26	15,960.84	17,272.48

The notes to accounts form an integral part of the accounts.

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

	Bank of India Large & Mid Cap Equity Fund			Bank of India ELSS Tax Saver Fund (Formerly Bank of India Tax Advantage Fund)		
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022
LIABILITIES						
1 Unit Capital	3,994.17	4,024.91	4,106.32	8,772.69	8,150.63	7,308.59
2 Reserves & Surplus						
2.1 Unit Premium Reserves	(768.59)	(786.24)	(654.27)	28,672.83	22,429.30	16,601.09
2.2 Unrealised Appreciation Reserve	469.07	1,560.24	4,846.36	28,355.56	8,893.26	14,436.52
2.3 Other Reserves	25,590.61	15,658.67	11,927.42	55,220.03	30,291.45	21,365.57
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	168.97	128.79	59.89	3,109.81	289.88	372.05
TOTAL	29,454.23	20,586.37	20,285.72	1,24,130.92	70,054.52	60,083.82
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	28,890.38	19,654.38	19,730.05	1,14,368.54	67,518.13	57,371.77
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-
1.5 Treasury Bills	14.17	14.11	14.72	51.94	51.03	53.97
1.6 Commercial Paper	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	-	4,809.52	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Exchange Traded Funds (ETFs)	-	-	344.75	-	-	-
1.12 Corporate Debt Market Development Fund InvIT	-	-	-	-	-	-
Total Investments	28,904.55	19,668.49	20,089.52	1,19,230.00	67,569.16	57,425.74
2 Deposits	-	-	-	-	-	-
3 Other Current Assets	-	-	-	-	-	-
3.1 Cash & Bank Balance	66.60	188.46	42.51	837.80	389.99	431.87
3.2 CBLO/ Reverse Repo Lending	451.71	696.68	59.38	4,054.33	225.57	1,962.37
3.3 Others	31.37	32.74	94.31	8.79	1,869.80	263.84
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	29,454.23	20,586.37	20,285.72	1,24,130.92	70,054.52	60,083.82

The notes to accounts form an integral part of the accounts.

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

	Bank of India Manufacturing and Infrastructure Fund			Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)		
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022
LIABILITIES						
1 Unit Capital	5,260.90	2,944.63	2,598.24	5,248.76	4,977.66	4,022.85
2 Reserves & Surplus						
2.1 Unit Premium Reserves	6,561.80	2,303.55	1,865.44	696.30	568.62	256.87
2.2 Unrealised Appreciation Reserve	5,522.71	1,066.44	2,122.94	2,879.09	754.43	1,118.74
2.3 Other Reserves	8,237.94	2,646.64	850.33	3,344.32	2,700.26	1,765.25
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	158.14	46.86	43.99	88.98	54.87	13.23
TOTAL	25,741.49	9,008.12	7,480.95	12,257.45	9,055.84	7,176.94
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	24,338.63	8,582.34	7,366.23	9,689.61	7,215.11	5,274.19
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	291.80	-	140.38
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	371.14	-	-
1.5 Treasury Bills	9.44	9.41	9.81	98.11	588.62	296.08
1.6 Commercial Paper	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	-	986.78	472.17	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	281.74	262.53	251.67
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Exchange Traded Funds (ETFs)	-	-	-	-	-	-
1.12 Corporate Debt Market Development Fund InvIT	-	-	-	-	-	-
Total Investments	24,348.07	8,591.75	7,376.04	11,719.18	8,538.43	5,962.32
2 Deposits	-	-	-	-	-	-
3 Other Current Assets						
3.1 Cash & Bank Balance	129.91	70.48	19.08	32.59	55.17	23.93
3.2 CBLO/ Reverse Repo Lending	1,258.26	328.98	82.57	276.15	44.98	1,022.90
3.3 Others	5.25	16.91	3.25	229.53	417.26	167.79
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	25,741.49	9,008.12	7,480.94	12,257.45	9,055.84	7,176.94

The notes to accounts form an integral part of the accounts.

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

	Bank of India Mid & Small Cap Equity & Debt Fund			Bank of India Arbitrage Fund		
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022
LIABILITIES						
1 Unit Capital	20,317.07	16,900.82	15,905.22	2,009.52	1,102.90	1,460.23
2 Reserves & Surplus						
2.1 Unit Premium Reserves	5,030.65	1,909.70	915.99	(382.43)	(486.45)	(477.04)
2.2 Unrealised Appreciation Reserve	11,297.27	6,354.29	10,408.83	293.18	-	149.81
2.3 Other Reserves	29,883.95	12,593.95	9,452.99	632.42	691.61	544.34
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	246.90	1,098.22	135.74	65.47	28.89	52.93
TOTAL	66,775.84	38,856.98	36,818.77	2,618.16	1,336.95	1,730.27
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	51,206.10	28,086.59	28,000.60	1,849.15	992.80	1,050.55
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	4,811.00	892.37	1,418.21	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities						
1.5 Treasury Bills	2,591.45	-	294.06	-	-	-
1.6 Commercial Paper	1,413.00	2,842.41	529.91	266.73	238.80	340.24
1.7 Certificate of Deposits	1,049.99	2,894.10	1,492.16	-	-	-
1.8 Bill Rediscounting	3,720.48	2,240.86	3,500.99	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	259.03	-	-
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Exchange Traded Funds (ETFs)	-	-	-	-	-	-
1.12 Corporate Debt Market Development Fund InvIT	-	-	-	-	-	-
Total Investments	64,792.02	36,956.33	35,235.93	2,374.91	1,231.60	1,390.79
2 Deposits	-	-	-	-	-	-
3 Other Current Assets						
3.1 Cash & Bank Balance	113.42	152.53	32.50	34.93	6.90	(4.77)
3.2 CBLO/ Reverse Repo Lending	1,630.69	159.95	1,489.52	156.27	33.95	122.76
3.3 Others	239.71	1,588.17	60.82	52.05	64.50	221.49
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	66,775.84	38,856.98	36,818.77	2,618.16	1,336.95	1,730.27

The notes to accounts form an integral part of the accounts.

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

	Bank of India Small Cap Fund			Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)		
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022
LIABILITIES						
1 Unit Capital	23,867.14	16,234.80	10,510.89	24,460.25	17,838.56	11,594.27
2 Reserves & Surplus						
2.1 Unit Premium Reserves	25,674.46	12,956.44	6,392.56	15,696.97	7,814.95	4,422.18
2.2 Unrealised Appreciation Reserve	18,965.50	4,548.11	6,371.96	14,560.43	2,742.08	2,751.66
2.3 Other Reserves	25,463.74	9,086.07	5,025.66	19,626.20	5,506.80	3,814.20
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	645.07	209.12	351.32	374.32	259.36	653.04
TOTAL	94,615.91	43,034.54	28,652.39	74,718.17	34,161.75	23,235.35
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	87,195.95	40,397.71	26,718.95	69,155.76	31,626.36	21,653.11
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-
1.5 Treasury Bills	14.17	14.11	14.72	9.44	9.41	9.81
1.6 Commercial Paper	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	-	2,343.23	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Exchange Traded Funds (ETFs)	-	-	-	174.47	1,643.20	757.86
1.12 Corporate Debt Market Development Fund InvIT	-	-	-	-	-	-
Total Investments	87,210.12	40,411.82	26,733.67	71,682.90	33,278.97	22,420.78
2 Deposits						
3 Other Current Assets	-	-	-	-	-	-
3.1 Cash & Bank Balance	2,679.74	194.80	125.72	334.25	104.42	253.03
3.2 CBLO/ Reverse Repo Lending	4,675.91	2,395.64	1,767.55	1,645.69	763.26	332.00
3.3 Others	50.14	32.28	25.45	1,055.33	15.10	229.54
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	94,615.91	43,034.54	28,652.39	74,718.17	34,161.75	23,235.35

The notes to accounts form an integral part of the accounts.

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

	Bank of India Bluechip Fund			Bank of India Multi Cap Fund	
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023
LIABILITIES					
1 Unit Capital	8,767.68	10,945.99	12,565.12	30,008.12	19,779.40
2 Reserves & Surplus					
2.1 Unit Premium Reserves	(101.51)	177.39	401.96	2,325.92	1.11
2.2 Unrealised Appreciation Reserve	3,323.55	548.70	542.08	7,168.04	-
2.3 Other Reserves	1,249.11	(505.94)	(192.15)	5,784.70	(34.04)
3 Loans & Borrowings	-	-	-	-	-
4 Current Liabilities & Provisions					
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	76.79	75.16	57.90	245.78	540.89
TOTAL	13,315.62	11,241.30	13,374.91	45,532.56	20,287.36
ASSETS					
1 Investments					
1.1 Listed Securities:					
1.1.1 Equity Shares	12,502.51	10,999.69	12,814.33	44,022.66	12,359.49
1.1.2 Preference Shares	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-
1.2 Securities Awaited Listing:					
1.2.1 Equity Shares	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-
1.2.4 Other Debentures & Bonds	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-
1.3 Unlisted Securities					
1.3.1 Equity Shares	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-
1.5 Treasury Bills	33.06	32.93	98.13	9.44	(0.98)
1.6 Commercial Paper	-	-	-	-	-
1.7 Certificate of Deposits	-	-	-	-	983.37
1.8 Bill Rediscounting	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-
1.11 Exchange Traded Funds (ETFs)	-	-	133.74	-	-
1.12 Corporate Debt Market Development Fund InvIT	-	-	-	-	-
Total Investments	12,535.57	11,032.62	13,046.20	44,032.10	13,341.88
2 Deposits					
3 Other Current Assets	-	-	-	-	-
3.1 Cash & Bank Balance	243.73	66.69	25.46	123.99	165.47
3.2 CBLO/ Reverse Repo Lending	519.70	131.99	220.93	1,235.82	4,124.31
3.3 Others	16.62	10.00	82.32	140.65	2,655.70
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-
TOTAL	13,315.62	11,241.30	13,374.91	45,532.56	20,287.36

The notes to accounts form an integral part of the accounts.

ABRIDGED BALANCE SHEET
AS ON MARCH 31, 2024

₹ in Lakhs

		Bank of India Multi Asset Allocation Fund
		As on 31 March 2024
LIABILITIES		
1	Unit Capital	26,795.98
2	Reserves & Surplus	
2.1	Unit Premium Reserves	1.80
2.2	Unrealised Appreciation Reserve	173.78
2.3	Other Reserves	88.27
3	Loans & Borrowings	-
4	Current Liabilities & Provisions	
4.1	Provision for doubtful Income/Deposits	-
4.2	Other Current Liabilities & Provisions	64.17
TOTAL		27,124.00
ASSETS		
1	Investments	
1.1	Listed Securities:	
1.1.1	Equity Shares	9,584.48
1.1.2	Preference Shares	-
1.1.3	Equity Linked Debentures	-
1.1.4	Other Debentures & Bonds	10,020.07
1.1.5	Securitised Debt securities	-
1.2	Securities Awaited Listing:	
1.2.1	Equity Shares	-
1.2.2	Preference Shares	-
1.2.3	Equity Linked Debentures	-
1.2.4	Other Debentures & Bonds	-
1.2.5	Securitised Debt securities	-
1.3	Unlisted Securities	
1.3.1	Equity Shares	-
1.3.2	Preference Shares	-
1.3.3	Equity Linked Debentures	-
1.3.4	Other Debentures & Bonds	-
1.3.5	Securitized Debt Securities	-
1.4	Government Securities	3,008.89
1.5	Treasury Bills	-
1.6	Commercial Paper	-
1.7	Certificate of Deposits	-
1.8	Bill Rediscounting	-
1.9	Units of Domestic Mutual Fund	-
1.10	Foreign Securities	-
1.11	Exchange Traded Funds (ETFs)	2,883.37
1.12	Corporate Debt Market Development Fund	-
	Invt	-
Total Investments		25,496.81
2	Deposits	-
3	Other Current Assets	
3.1	Cash & Bank Balance	58.01
3.2	CBLO/ Reverse Repo Lending	1,396.60
3.3	Others	172.58
4	Deferred Revenue Expenditure (to the extent not written off)	-
TOTAL		27,124.00

The notes to accounts form an integral part of the accounts.

ABRIDGED REVENUE ACCOUNT
for the year/period ended March 31, 2024

₹ in Lakhs

	Bank of India Liquid Fund		Bank of India Overnight Fund		Bank of India Ultra Short Duration Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1 INCOME						
1.1 Dividend	-	-	-	-	-	-
1.2 Interest	8,553.24	2,498.43	586.96	244.13	977.15	916.35
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	0.28	(56.41)	-	0.02	51.64	(146.76)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7 Other Income	0.97	0.34	-	0.36	0.29	0.07
(A)	8,554.49	2,442.36	586.96	244.51	1,029.08	769.66
2 EXPENSES						
2.1 Management fees	25.12	20.06	1.90	0.87	86.11	25.72
2.2 Service tax on Management fees	4.52	3.61	0.34	0.16	15.50	4.63
2.3 Transfer agents fees and expenses	33.78	11.84	1.73	0.98	6.79	6.80
2.4 Custodian fees	9.76	3.46	0.08	0.04	1.19	1.20
2.5 Trusteeship fees	14.75	3.96	1.09	0.41	1.67	1.34
2.6 Commission to Agents	14.23	9.12	0.38	0.82	36.40	23.84
2.7 Marketing & Distribution expenses	0.35	0.30	0.30	0.32	0.37	0.41
2.8 Audit fees	1.23	-	0.13	-	0.36	-
2.9 Investor education and awareness	23.85	8.47	2.99	1.98	2.78	2.95
2.10 Interest on borrowing	-	-	-	-	-	-
2.11 Provision on non performing investment and doubtful receivables	-	-	-	-	-	-
2.12 Other operating expenses	1.59	13.99	1.36	1.30	2.43	10.33
2.13 Brokerage & Transaction Costs	14.03	5.22	0.09	0.02	1.72	2.03
2.14 Insurance & Security Expenses	-	-	-	-	-	-
(B)	143.21	80.03	10.39	6.90	155.32	79.25
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B = C)	8,411.28	2,362.33	576.57	237.61	873.76	690.41
4 Change in Unrealised Depreciation in value of investments (D)	-	-	-	-	7.07	-
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	8,411.28	2,362.33	576.57	237.61	866.69	690.41
6 Change in unrealised appreciation in the value of investments (F)	18.30	11.53	0.01	-	-	9.22
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	8,429.58	2,373.86	576.58	237.61	866.69	699.63
7.1 Add: Opening balance transfer from Unrealised Appreciation Reserve	-	-	-	-	7.07	(9.22)
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	18.30	11.53	0.01	-	-	-
7.3 Add / (Less): Equalisation	34,735.23	19,154.45	(635.23)	(343.91)	1,243.39	(3,053.45)
7.4 Add: Retained surplus / (deficit) at beginning of the year / period	41,081.26	19,639.94	743.07	859.64	7,904.49	10,279.92
8 Total	84,227.77	41,156.72	684.41	753.34	10,021.64	7,916.88
9 Income appropriation						
9.1 Income Distributed during the year / period	34.47	75.46	4.72	10.27	6.27	12.39
9.2 Tax on income distributed during the year / period	-	-	-	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	84,193.30	41,081.26	679.69	743.07	10,015.37	7,904.49

The notes to accounts form an integral part of the accounts.

(\$ includes Load income

ABRIDGED REVENUE ACCOUNT
for the year/period ended March 31, 2024

₹ in Lakhs

	Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India Credit Risk Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1 INCOME						
1.1 Dividend	-	-	16.01	19.81	11.49	11.54
1.2 Interest	609.93	337.71	304.21	268.80	992.97	1,084.28
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	15.13	(42.80)	336.93	56.12	(792.08)	(392.88)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7 Other Income	0.01	307.17	2.63	2.65	192.85	-
(A)	625.07	602.08	659.78	347.38	405.23	702.94
2 EXPENSES						
2.1 Management fees	32.89	25.94	89.55	85.72	88.22	158.49
2.2 Service tax on Management fees	5.92	4.67	16.12	15.43	15.88	28.53
2.3 Transfer agents fees and expenses	4.50	2.41	3.16	2.72	7.35	7.25
2.4 Custodian fees	0.74	0.40	0.53	0.45	1.30	1.30
2.5 Trusteeship fees	1.06	0.51	0.77	0.54	1.81	1.54
2.6 Commission to Agents	28.23	15.09	28.81	22.02	29.42	28.60
2.7 Marketing & Distribution expenses	0.47	0.34	0.34	0.34	0.05	0.10
2.8 Audit fees	0.25	-	0.19	-	0.51	-
2.9 Investor education and awareness	1.74	1.08	1.25	1.16	3.00	3.31
2.10 Interest on borrowing	-	-	-	-	-	-
2.11 Provision on non performing investment and doubtful receivables	-	-	-	-	-	-
2.12 Other operating expenses	1.97	1.96	0.07	4.14	61.96	5,005.38
2.13 Brokerage & Transaction Costs	0.59	0.43	5.46	4.68	1.81	1.39
2.14 Insurance & Security Expenses	-	-	-	-	-	-
(B)	78.36	52.83	146.25	137.20	211.31	5,235.89
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B = C)	546.71	549.25	513.53	210.18	193.92	(4,532.95)
4 Change in Unrealised Depreciation in value of investments (D)	4.45	7.16	-	84.79	-	-
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	542.26	542.09	513.53	125.39	193.92	(4,532.95)
6 Change in unrealised appreciation in the value of investments (F)	-	-	373.46	-	810.82	5,165.28
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	542.26	542.09	886.99	125.39	1,004.74	632.33
7.1 Add: Opening balance transfer from Unrealised Appreciation Reserve	-	1.46	-	-	-	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	-	373.46	(84.79)	-	-
7.3 Add / (Less): Equalisation	(163.10)	1,834.01	219.01	105.93	(135.19)	3.47
7.4 Add: Retained surplus / (deficit) at beginning of the year / period	4,390.42	2,012.86	3,351.71	3,035.60	360.87	(274.93)
8 Total	4,769.58	4,390.42	4,084.25	3,351.71	1,230.42	360.87
9 Income appropriation						
9.1 Income Distributed during the year / period	-	-	-	-	-	-
9.2 Tax on income distributed during the year / period	-	-	-	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	4,769.58	4,390.42	4,084.25	3,351.71	1,230.42	360.87

The notes to accounts form an integral part of the accounts.

(\$) includes Load income

ABRIDGED REVENUE ACCOUNT
for the year/period ended March 31, 2024

₹ in Lakhs

	Bank of India Large & Mid Cap Equity Fund		Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)		Bank of India Manufacturing and Infrastructure Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1 INCOME						
1.1 Dividend	280.31	191.03	1,222.68	599.58	173.41	103.96
1.2 Interest	26.93	14.89	298.00	70.87	33.16	17.19
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	5,468.18	4,026.08	20,958.40	6,531.95	2,501.52	1,470.56
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7 Other Income	2.83	3.31	0.14	1.00	6.66	3.20
(A)	5,778.25	4,235.31	22,479.22	7,203.40	2,714.75	1,594.91
2 EXPENSES						
2.1 Management fees	283.28	214.01	788.10	544.44	125.44	64.19
2.2 Service tax on Management fees	50.99	38.52	141.86	98.00	22.58	11.55
2.3 Transfer agents fees and expenses	28.11	23.02	107.97	76.99	16.54	9.43
2.4 Custodian fees	2.45	1.93	9.04	6.04	1.43	0.77
2.5 Trusteeship fees	2.98	1.91	11.19	6.01	1.88	0.77
2.6 Commission to Agents	191.47	181.56	590.16	516.46	140.87	73.63
2.7 Marketing & Distribution expenses	1.38	3.27	11.13	20.19	1.07	1.31
2.8 Audit fees	0.65	-	2.18	-	0.28	-
2.9 Investor education and awareness	4.86	4.07	18.23	12.79	3.02	1.63
2.10 Interest on borrowing	-	-	-	-	-	-
2.11 Provision on non performing investment and doubtful receivables	-	-	-	-	-	-
2.12 Other operating expenses	0.95	21.78	41.02	57.12	3.32	10.13
2.13 Brokerage & Transaction Costs	127.04	74.31	319.24	205.13	67.37	25.63
2.14 Insurance & Security Expenses	-	-	-	-	-	-
(B)	694.16	564.38	2,040.12	1,543.17	383.80	199.04
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B = C)	5,084.09	3,670.93	20,439.10	5,660.23	2,330.95	1,395.87
4 Change in Unrealised Depreciation in value of investments (D)	-	3,286.13	-	5,543.26	-	898.16
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	5,084.09	384.80	20,439.10	116.97	2,330.95	497.71
6 Change in unrealised appreciation in the value of investments (F)	3,599.59	-	19,462.29	-	4,456.27	-
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	8,683.68	384.80	39,901.39	116.97	6,787.22	497.71
7.1 Add: Opening balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	(1,091.17)	(3,286.12)	19,462.30	(5,543.26)	4,456.27	(898.16)
7.3 Add / (Less): Equalisation	157.09	60.33	4,489.49	3,265.65	3,260.35	242.10
7.4 Add: Retained surplus / (deficit) at beginning of the year / period	15,658.67	11,927.42	30,291.45	21,365.57	2,646.64	1,008.67
8 Total	25,590.61	15,658.67	55,220.03	30,291.45	8,237.94	2,646.64
9 Income appropriation						
9.1 Income Distributed during the year / period	-	-	-	-	-	-
9.2 Tax on income distributed during the year / period	-	-	-	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	25,590.61	15,658.67	55,220.03	30,291.45	8,237.94	2,646.64

The notes to accounts form an integral part of the accounts.

(₹) includes Load income

ABRIDGED REVENUE ACCOUNT
for the year/period ended March 31, 2024

₹ in Lakhs

	Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1 INCOME						
1.1 Dividend	171.80	144.38	586.69	135.86	16.46	8.98
1.2 Interest	44.25	51.84	745.40	462.14	19.62	17.00
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	513.60	441.43	13,547.57	3,210.29	(225.89)	274.61
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7 Other Income	2.90	3.27	9.37	8.71	0.40	0.09
(A)	732.55	640.92	14,889.03	3,817.00	(189.41)	300.68
2 EXPENSES						
2.1 Management fees	135.90	108.50	602.84	419.12	2.73	6.13
2.2 Service tax on Management fees	24.46	19.53	108.51	75.44	0.49	1.10
2.3 Transfer agents fees and expenses	6.41	4.66	30.48	26.33	0.97	0.85
2.4 Custodian fees	0.88	0.64	5.04	3.51	0.16	0.15
2.5 Trusteeship fees	1.29	0.78	6.26	3.45	0.21	0.14
2.6 Commission to Agents	77.63	66.41	422.72	317.26	6.19	1.22
2.7 Marketing & Distribution expenses	3.73	2.54	1.74	3.91	0.03	0.04
2.8 Audit fees	0.29	-	1.20	-	0.04	-
2.9 Investor education and awareness	2.11	1.65	10.13	7.38	0.34	0.30
2.10 Interest on borrowing	-	-	-	-	-	-
2.11 Provision on non performing investment and doubtful receivables	-	-	-	-	-	-
2.12 Other operating expenses	0.26	6.00	(5.75)	44.11	0.18	1.02
2.13 Brokerage & Transaction Costs	14.46	12.51	177.46	79.53	15.99	14.46
2.14 Insurance & Security Expenses	-	-	-	-	-	-
(B)	267.42	223.22	1,360.63	980.04	27.33	25.41
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B = C)	465.13	417.70	13,528.40	2,836.96	(216.74)	275.27
4 Change in Unrealised Depreciation in value of investments (D)	-	370.16	-	4,054.54	21.61	214.39
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	465.13	47.54	13,528.40	(1,217.58)	(238.35)	60.88
6 Change in unrealised appreciation in the value of investments (F)	2,135.24	-	4,942.98	-	350.07	-
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	2,600.37	47.54	18,471.38	(1,217.58)	111.72	60.88
7.1 Add: Opening balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	2,124.66	(364.31)	4,942.98	4,054.54	293.18	(149.81)
7.3 Add / (Less): Equalisation	168.35	523.16	3,761.60	304.00	122.27	(63.42)
7.4 Add: Retained surplus / (deficit) at beginning of the year / period	2,700.26	1,765.25	12,593.95	9,452.99	691.61	544.34
8 Total	3,344.32	2,700.26	29,883.95	12,593.95	632.42	691.61
9 Income appropriation						
9.1 Income Distributed during the year / period	-	-	-	-	-	-
9.2 Tax on income distributed during the year / period	-	-	-	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	3,344.32	2,700.26	29,883.95	12,593.95	632.42	691.61

The notes to accounts form an integral part of the accounts.

(₹) includes Load income

ABRIDGED REVENUE ACCOUNT
for the year/period ended March 31, 2024

₹ in Lakhs

	Bank of India Small Cap Fund		Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)		Bank of India Bluechip Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1 INCOME						
1.1 Dividend	417.53	150.99	640.19	404.02	157.14	150.83
1.2 Interest	185.33	117.19	236.95	26.48	22.84	18.07
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	10,855.94	1,601.15	10,276.21	32.53	1,728.81	(214.06)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
1.7 Other Income	58.60	53.38	13.23	16.69	3.09	7.50
(A)	11,517.40	1,922.71	11,166.58	479.72	1,911.88	(37.66)
2 EXPENSES						
2.1 Management fees	391.76	175.96	331.34	180.57	127.80	121.48
2.2 Service tax on Management fees	70.52	31.67	59.64	32.50	23.00	21.87
2.3 Transfer agents fees and expenses	82.01	45.90	51.72	33.46	13.25	14.38
2.4 Custodian fees	6.76	3.39	4.56	2.85	1.15	1.22
2.5 Trusteeship fees	8.64	3.43	5.79	2.87	1.36	1.18
2.6 Commission to Agents	560.17	337.95	552.32	467.24	94.58	134.70
2.7 Marketing & Distribution expenses	12.44	12.69	4.43	3.67	0.71	2.02
2.8 Audit fees	1.34	-	1.07	-	0.35	-
2.9 Investor education and awareness	13.86	7.24	9.39	6.06	2.25	2.53
2.10 Interest on borrowing	-	-	-	-	-	-
2.11 Provision on non performing investment and doubtful receivables	-	-	-	-	-	-
2.12 Other operating expenses	32.39	44.48	14.29	13.97	3.41	10.68
2.13 Brokerage & Transaction Costs	223.43	95.02	186.34	77.43	31.15	31.66
2.14 Insurance & Security Expenses	-	-	-	-	-	-
(B)	1,403.32	757.73	1,220.89	820.62	299.01	341.72
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B = C)	10,114.08	1,164.98	9,945.69	(340.90)	1,612.87	(379.38)
4 Change in Unrealised Depreciation in value of investments (D)	-	1,823.85	-	9.58	-	-
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	10,114.08	(658.87)	9,945.69	(350.48)	1,612.87	(379.38)
6 Change in unrealised appreciation in the value of investments (F)	14,417.39	-	11,818.35	-	2,774.85	6.62
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	24,531.47	(658.87)	21,764.04	(350.48)	4,387.72	(372.76)
7.1 Add: Opening balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	14,417.39	(1,823.85)	11,818.35	(9.58)	2,774.85	6.62
7.3 Add / (Less): Equalisation	6,263.59	2,895.43	4,173.71	2,033.50	142.18	65.59
7.4 Add: Retained surplus / (deficit) at beginning of the year / period	9,086.07	5,025.66	5,506.80	3,814.20	(505.94)	(192.15)
8 Total	25,463.74	9,086.07	19,626.20	5,506.80	1,249.11	(505.94)
9 Income appropriation						
9.1 Income Distributed during the year / period	-	-	-	-	-	-
9.2 Tax on income distributed during the year / period	-	-	-	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	25,463.74	9,086.07	19,626.20	5,506.80	1,249.11	(505.94)

The notes to accounts form an integral part of the accounts.

(₹) includes Load income

ABRIDGED REVENUE ACCOUNT
for the year/period ended March 31, 2024

₹ in Lakhs

	Bank of India Multi Cap Fund		Bank of India Multi Asset Allocation Fund
	Year ended 31 March 2024	Year ended 31 March 2023	As on 31 March 2024
1 INCOME			
1.1 Dividend	351.82	9.92	2.40
1.2 Interest	60.50	95.68	155.79
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	5,289.66	1.79	(0.46)
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-
1.7 Other Income	28.68	10.03	1.11
(A)	5,730.66	117.42	158.84
2 EXPENSES			
2.1 Management fees	368.19	18.55	20.52
2.2 Service tax on Management fees	66.27	3.34	3.69
2.3 Transfer agents fees and expenses	33.74	-	0.08
2.4 Custodian fees	2.98	-	0.01
2.5 Trusteeship fees	3.84	0.16	0.18
2.6 Commission to Agents	274.16	13.57	20.02
2.7 Marketing & Distribution expenses	1.69	-	-
2.8 Audit fees	0.58	-	-
2.9 Investor education and awareness	6.18	0.31	0.48
2.10 Interest on borrowing	-	-	-
2.11 Provision on non performing investment and doubtful receivables	-	-	-
2.12 Other operating expenses	5.52	2.34	3.48
2.13 Brokerage & Transaction Costs	176.71	24.93	21.32
2.14 Insurance & Security Expenses	-	-	-
(B)	939.86	63.20	69.78
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B =C)	4,790.80	54.22	89.06
4 Change in Unrealised Depreciation in value of investments (D)	-	86.07	-
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	4,790.80	(31.85)	89.06
6 Change in unrealised appreciation in the value of investments (F)	7,254.11	-	173.78
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	12,044.91	(31.85)	262.84
7.1 Add: Opening balance transfer from Unrealised Appreciation Reserve	-	-	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	7,168.04	-	173.78
7.3 Add / (Less): Equalisation	941.87	(2.19)	(0.79)
7.4 Add: Retained surplus / (deficit) at beginning of the year / period	(34.04)	-	-
8 Total	5,784.70	(34.04)	88.27
9 Income appropriation			
9.1 Income Distributed during the year / period	-	-	-
9.2 Tax on income distributed during the year / period	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	5,784.70	(34.04)	88.27

The notes to accounts form an integral part of the accounts.

(\$ includes Load income

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Liquid Fund		Bank of India Overnight Fund		Bank of India Ultra Short Duration Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1. NAV per unit (Rs.): Declared NAV excluding Load						
Open						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	2,567.3176	2,428.5799	1,133.1889	1,074.1707	2,737.1823	2,606.1160
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	1,002.1069	1,002.1069	-	-	1,007.4498	1,007.4498
Regular Plan - Weekly IDCW Option	1,002.4925	1,001.7461	-	-	1,009.1098	1,008.0643
Regular Plan - Monthly IDCW Option	-	-	1,000.7709	1,000.2852	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	2,590.8123	2,449.1725	1,135.7995	1,076.1302	2,803.3031	2,660.7533
Direct Plan - Bonus Option	-	-	-	-	2,790.0170	2,647.7214
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	1,002.6483	1,002.6483	1,000.0019	-	1,011.9280	1,011.9280
Direct Plan - Weekly IDCW Option	1,062.8044	1,062.0142	1,000.7721	1,000.2898	1,008.6389	1,007.5154
Direct Plan - Monthly IDCW Option	-	-	1,000.7721	1,000.2910	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	1,000.0000	1,000.0000	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	1,067.9617	1,011.7081	-	-
Unclaimed Redemption Above 3 Years Option	-	-	1,000.0000	1,000.0000	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	1,067.8778	1,011.6284	-	-
High						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	2,754.2063	2,567.3176	1,210.9539	1,133.1889	2,910.0505	2,737.1823
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	1,002.1069	1,002.1069	1,000.0050	-	1,007.9523	1,007.4498
Regular Plan - Weekly IDCW Option	1,002.8732	1,002.6867	1,001.3006	-	1,009.6317	1,009.1098
Regular Plan - Monthly IDCW Option	-	-	1,006.1270	1,005.3144	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	2,780.5104	2,590.8123	1,213.9309	1,135.7995	2,991.9153	2,803.3031
Direct Plan - Bonus Option	-	-	-	-	2,977.0846	2,790.0170
Direct Plan - Regular IDCW Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Liquid Fund		Bank of India Overnight Fund		Bank of India Ultra Short Duration Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Daily IDCW Option	1,002.6483	1,002.6483	1,000.0105	1,002.6483	1,012.4593	1,011.9280
Direct Plan - Weekly IDCW Option	1,063.2086	1,063.0110	1,001.3151	1,001.1664	1,009.2224	1,008.6705
Direct Plan - Monthly IDCW Option	-	-	1,006.1489	1,005.3435	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	1,000.0000	1,000.0000	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	1,141.4119	1,067.9617	-	-
Unclaimed Redemption Above 3 Years Option	-	-	1,000.0000	1,000.0000	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	1,141.3231	1,067.8778	-	-
Low						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan						
Regular Plan - Growth Option	2,567.8051	2,428.8360	1,133.4258	1,074.2827	2,738.5930	2,606.8875
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	1,002.1069	1,001.8434	1,000.0000	-	1,007.4268	1,005.1393
Regular Plan - Weekly IDCW Option	1,001.3124	1,001.1148	1,000.0000	-	1,007.4788	1,005.1443
Regular Plan - Monthly IDCW Option	-	-	1,000.0000	1,000.0000	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan						
Direct Plan - Growth Option	2,591.3076	2,449.4343	1,136.0375	1,076.2454	2,804.9257	2,661.5728
Direct Plan - Bonus Option	-	-	-	-	2,791.6386	2,648.5500
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	1,002.6483	1,002.3875	1,000.0019	1,000.0000	1,011.9132	1,009.6353
Direct Plan - Weekly IDCW Option	1,061.5519	1,061.3427	1,000.0000	1,000.0000	1,006.9343	1,004.6210
Direct Plan - Monthly IDCW Option	-	-	1,000.0000	1,000.0000	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	1,000.0000	1,000.0000	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	1,068.1853	1,011.8183	-	-
Unclaimed Redemption Above 3 Years Option	-	-	1,000.0000	1,000.0000	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	1,068.1014	1,011.7386	-	-
End						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan						
Regular Plan - Growth Option	2,754.2063	2,567.3176	1,210.9539	1,133.1889	2,910.0505	2,737.1823
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	1,002.1069	1,002.1069	1,000.0020	-	1,007.9523	1,007.4498

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Liquid Fund		Bank of India Overnight Fund		Bank of India Ultra Short Duration Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Regular Plan - Weekly IDCW Option	1,002.7346	1,002.4925	1,001.0694	-	1,008.9371	1,009.1098
Regular Plan - Monthly IDCW Option	-	-	1,000.9862	1,000.7709	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	2,780.5104	2,590.8123	1,213.9309	1,135.7995	2,991.9153	2,803.3031
Direct Plan - Bonus Option	-	-	-	-	2,977.0846	2,790.0170
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	1,002.6483	1,002.6483	1,000.0069	1,000.0019	1,012.4593	1,011.9280
Direct Plan - Weekly IDCW Option	1,063.0617	1,062.8044	1,000.9938	1,000.7721	1,008.4658	1,008.6389
Direct Plan - Monthly IDCW Option	-	-	1,000.0000	1,000.7721	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	1,000.0000	1,000.0000	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	1,141.4119	1,067.9617	-	-
Unclaimed Redemption Above 3 Years Option	-	-	1,000.0000	1,000.0000	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	1,141.3231	1,067.8778	-	-
2. Closing Assets Under Management (Rs. in Lakhs)						
End	1,32,233	68,031	3,101	5,092	15,240	12,533
Average (AAuM)	1,19,269	42,361	8,674	4,603	13,907	14,760
3. Gross income as % of AAuM	7.23%	5.78%	6.77%	5.31%	7.60%	5.26%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular	0.10%	0.22%	0.09%	0.15%	1.29%	0.66%
Unclaimed	-	0.00%	0.08%	0.94%	-	-
ECO	-	-	-	-	-	-
Direct	0.07%	0.15%	0.07%	0.10%	0.90%	0.37%
b. Management Fee as % of AAuM (plan wise)						
Regular	0.01%	0.06%	0.01%	0.02%	0.74%	0.17%
Unclaimed	-	0.00%	-	0.02%	-	-
Eco	-	-	-	-	-	-
Direct	0.01%	0.04%	0.01%	0.02%	0.25%	0.18%
5. Net Income as a % of AAUM	7.07%	5.60%	6.65%	5.16%	6.23%	4.74%
6. Portfolio turnover ratio	7.07	7.67	0.00	-	2.96	3.97
7. Total IDCW per unit distributed during the year / period						
Individual & HUF						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	70.4516	55.6417	32.8262	-	61.2238	49.4548
Regular Plan - Weekly IDCW Option	70.1962	54.8788	38.4039	-	62.1061	48.3145
Regular Plan - Monthly IDCW Option	-	-	71.6132	53.1702	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	70.8323	56.1680	66.5244	41.5217	65.1003	52.8068
Direct Plan - Weekly IDCW Option	74.7905	58.7533	66.4391	53.4905	65.8474	51.6401
Direct Plan - Monthly IDCW Option	-	-	65.9583	53.5731	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Liquid Fund		Bank of India Overnight Fund		Bank of India Ultra Short Duration Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Others						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	70.4516	55.6417	32.8262	-	61.2238	49.4548
Regular Plan - Weekly IDCW Option	70.1962	54.8788	38.4039	-	62.1061	48.3145
Regular Plan - Monthly IDCW Option	-	-	71.6132	53.1702	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	70.8323	56.1680	66.5244	41.5217	65.1003	52.8068
Direct Plan - Weekly IDCW Option	74.7905	58.7533	66.4391	53.4905	65.8474	51.6401
Direct Plan - Monthly IDCW Option	-	-	65.9583	53.5731	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
8. Returns:						
a. Last One Year						
Scheme #*						
Regular Plan - Growth	7.28%	5.71%	6.86%	5.49%	6.26%	5.03%
Direct Plan - Growth	7.32%	5.78%	6.88%	5.54%	6.67%	5.36%
Benchmark #*	7.27%	5.86%	6.85%	5.53%	7.57%	6.13%
b. Since Inception						
Scheme #						
Regular Plan - Growth	6.66%	6.62%	4.69%	4.02%	7.03%	7.08%
Direct Plan - Growth	6.83%	6.78%	4.75%	4.09%	7.33%	7.39%
Benchmark #						
Regular Plan - Growth	6.79%	6.82%	4.68%	4.00%	7.43%	7.49%
Direct Plan - Growth	6.72%	6.75%	4.68%	4.00%	7.22%	7.28%
Benchmark Index						
	CRISIL Liquid Debt A-I Index		CRISIL Liquid Overnight Index		CRISIL Ultra Short Duration Debt A-I Index	

Compounded Annualised Returns

* Since the scheme / Plan has not completed one year, returns are computed in absolute terms from the date of launch.

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India Credit Risk Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1. NAV per unit (Rs.): Declared NAV excluding Load						
Open						
Eco Plan - Growth Option	-	-	28.6862	28.0315	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	21.7257	21.2299	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	10.6703	10.2756
Regular Plan - Growth Option	22.5589	20.2821	27.9563	27.3379	-	-
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	11.5757	10.4073	14.3930	14.0744	-	-
Regular Plan - Quarterly IDCW Option	11.4074	10.2560	14.9177	14.5875	-	-
Regular Plan - Annual IDCW Option	-	-	13.5706	13.2702	-	-
Direct Plan	-	-	-	-	10.8500	10.4219
Direct Plan - Growth Option	24.2369	21.7042	29.4013	28.6059	-	-
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	11.7854	10.5559	13.1052	12.7641	-	-
Direct Plan - Quarterly IDCW Option	11.1746	10.0071	14.4548	14.0777	-	-
Direct Plan - Annual IDCW Option	-	-	13.4049	13.0550	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
High						
Eco Plan - Growth Option	-	-	33.1721	28.9382	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	25.1238	21.9169	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	11.4067	10.6703
Regular Plan - Growth Option	23.9723	22.5589	32.2172	28.2081	-	-
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	12.3012	11.5757	16.5868	14.5226	-	-
Regular Plan - Quarterly IDCW Option	12.1223	11.4074	17.1915	15.0521	-	-
Regular Plan - Annual IDCW Option	-	-	15.6391	13.6928	-	-
Direct Plan	-	-	-	-	11.6327	10.8500
Direct Plan - Growth Option	25.8828	24.2369	34.0405	29.6349	-	-
Direct Plan - Bonus Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India Credit Risk Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	12.5851	11.7854	15.1689	13.2119	-	-
Direct Plan - Quarterly IDCW Option	11.9329	11.1746	16.7310	14.5724	-	-
Direct Plan - Annual IDCW Option	-	-	15.5163	13.5139	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
Low						
Eco Plan - Growth Option	-	-	28.7162	27.0626	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	21.7485	20.4960	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	10.6762	10.2388
Regular Plan - Growth Option	22.5702	20.1262	27.9854	26.3893	-	-
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	11.5815	10.3271	14.4080	13.5860	-	-
Regular Plan - Quarterly IDCW Option	11.4131	10.1770	14.9333	14.0813	-	-
Regular Plan - Annual IDCW Option	-	-	13.5847	12.8097	-	-
Direct Plan	-	-	-	-	10.8560	10.3880
Direct Plan - Growth Option	24.2493	21.5425	29.4324	27.6515	-	-
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	11.7914	10.4771	13.1190	12.3336	-	-
Direct Plan - Quarterly IDCW Option	11.1803	9.9328	14.4700	13.6028	-	-
Direct Plan - Annual IDCW Option	-	-	13.4190	12.6147	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
End						
Eco Plan - Growth Option	-	-	33.0544	28.6862	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	25.0347	21.7257	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	11.4067	10.6703
Regular Plan - Growth Option	23.9723	22.5589	32.0942	27.9563	-	-
Regular Plan - Bonus Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India Credit Risk Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	12.3012	11.5757	16.5234	14.3930	-	-
Regular Plan - Quarterly IDCW Option	12.1223	11.4074	17.1258	14.9177	-	-
Regular Plan - Annual IDCW Option	-	-	15.5793	13.5706	-	-
Direct Plan	-	-	-	-	11.6327	10.8500
Direct Plan - Growth Option	25.8828	24.2369	33.9321	29.4013	-	-
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	12.5851	11.7854	15.1203	13.1052	-	-
Direct Plan - Quarterly IDCW Option	11.9329	11.1746	16.6775	14.4548	-	-
Direct Plan - Annual IDCW Option	-	-	15.4666	13.4049	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)						
End	8,258	8,022	7,128	5,903	14,175	15,898
Average (AAuM)	8,698	5,393	6,239	5,805	14,977	16,526
3. Gross income as % of AAuM	7.28%	11.16%	17.34%	5.92%	13.49%	5.31%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular	1.10%	1.08%	2.54%	2.31%	1.56%	1.55%
Unclaimed	-	-	-	-	-	-
ECO	-	-	2.14%	2.24%	-	-
Direct	0.61%	0.69%	2.00%	1.86%	1.27%	1.30%
b. Management Fee as % of AAuM (plan wise)						
Regular	0.25%	0.48%	1.30%	1.48%	0.41%	0.96%
Unclaimed	-	-	-	-	-	-
Eco	-	-	0.00%	1.46%	-	-
Direct	0.13%	0.48%	0.14%	1.44%	0.18%	0.95%
5. Net Income as a % of AAUM	6.23%	10.19%	14.22%	3.64%	6.71%	3.83%
6. Portfolio turnover ratio	1.25	1.64	1.25	1.94	0.71	0.43
7. Total IDCW per unit distributed during the year / period						
Individual & HUF						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India Credit Risk Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Others						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
8. Returns:						
a. Last One Year						
Scheme #*						
Regular Plan - Growth	6.22%	11.23%	14.78%	2.26%	6.85%	3.84%
Direct Plan - Growth	6.74%	11.67%	15.38%	2.78%	7.16%	4.11%
Benchmark #*	7.50%	4.82%	12.39%	3.26%	8.21%	6.96%
b. Since Inception						
Scheme #						
Regular Plan - Growth	5.88%	5.86%	8.06%	7.59%	1.45%	0.80%
Direct Plan - Growth	6.65%	6.64%	8.89%	8.32%	1.67%	1.01%
Benchmark #						
Regular Plan - Growth	7.49%	7.63%	9.27%	9.05%	8.20%	8.88%
Direct Plan - Growth	7.61%	7.82%	9.09%	8.70%	8.20%	8.88%
Benchmark Index						
			CRISIL Short Duration Debt A-II Index	CRISIL Hybrid 85 + 15 - Conservative Index	CRISIL Credit Risk Debt B-II Index	

Compounded Annualised Returns

* Since the scheme / Plan has not completed one year, returns are computed in absolute terms from the date of launch.

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Large & Mid Cap Equity Fund		Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)		Bank of India Manufacturing and Infrastructure Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1. NAV per unit (Rs.): Declared NAV excluding Load						
Open						
Eco Plan - Growth Option	59.1400	57.98	104.3600	104.40	-	-
Eco Plan - Bonus Option	59.1400	57.98	-	-	-	-
Eco Plan - IDCW Option	16.5600	16.23	17.3200	17.33	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	16.6800	16.36	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	54.6600	53.81	97.0400	97.37	30.0400	28.42
Regular Plan - Bonus Option	54.6400	53.80	-	-	-	-
Regular Plan - IDCW Option	16.3100	16.06	18.6900	18.76	19.1500	18.12
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	19.9000	19.59	-	-	19.5100	18.45
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	61.2400	59.66	110.2100	109.27	34.0400	31.78
Direct Plan - Bonus Option	31.6500	30.84	-	-	-	-
Direct Plan - Regular IDCW Option	16.7800	16.36	44.0200	43.65	32.1300	30.00
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	17.0300	16.60	-	-	33.4600	31.25
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
High						
Eco Plan - Growth Option	86.3300	63.58	163.3200	112.7000	-	-
Eco Plan - Bonus Option	86.3200	63.57	-	-	-	-
Eco Plan - IDCW Option	24.1700	17.80	27.1100	18.7100	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	24.3500	17.93	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	79.2900	58.85	151.5100	104.8900	48.1800	31.3900
Regular Plan - Bonus Option	79.2800	58.84	-	-	-	-
Regular Plan - IDCW Option	23.6700	17.56	29.1900	20.2100	30.7100	20.0100
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	28.8700	21.43	-	-	31.2800	20.3800
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	89.6100	65.74	173.7300	118.7100	55.2100	35.4300

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Large & Mid Cap Equity Fund		Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)		Bank of India Manufacturing and Infrastructure Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Bonus Option	46.2900	33.98	-	-	-	-
Direct Plan - Regular IDCW Option	24.5400	18.02	69.3800	47.4200	52.1000	33.4400
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	24.9100	18.29	-	-	54.2800	34.8400
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
Low						
Eco Plan - Growth Option	59.3200	50.49	104.9200	89.1400	-	-
Eco Plan - Bonus Option	59.3200	50.49	-	-	-	-
Eco Plan - IDCW Option	16.6100	14.14	17.4100	14.8000	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	16.7300	14.24	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	54.8200	46.82	97.5600	83.0800	30.2100	24.3500
Regular Plan - Bonus Option	54.8100	46.81	-	-	-	-
Regular Plan - IDCW Option	16.3600	13.97	18.7900	16.0000	19.2500	15.5200
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	19.9600	17.05	-	-	19.6100	15.8100
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	61.4300	52.02	110.8100	93.4800	34.2200	27.3000
Direct Plan - Bonus Option	31.7500	26.89	-	-	-	-
Direct Plan - Regular IDCW Option	16.8300	14.26	44.2600	37.3400	32.3000	25.7700
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	17.0900	14.48	-	-	33.6500	26.8400
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
End						
Eco Plan - Growth Option	85.1800	59.14	161.6600	104.3600	-	-
Eco Plan - Bonus Option	85.1800	59.14	-	-	-	-
Eco Plan - IDCW Option	23.8500	16.56	26.8300	17.3200	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	24.0300	16.68	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Large & Mid Cap Equity Fund		Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)		Bank of India Manufacturing and Infrastructure Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Regular Plan - Growth Option	78.2000	54.66	149.9400	97.0400	47.8300	30.0400
Regular Plan - Bonus Option	78.1900	54.64	-	-	-	-
Regular Plan - IDCW Option	23.3400	16.31	28.8800	18.6900	30.4900	19.1500
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	28.4700	19.90	-	-	31.0400	19.5100
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	88.4400	61.24	172.0300	110.2100	54.8800	34.0400
Direct Plan - Bonus Option	45.6900	31.65	-	-	-	-
Direct Plan - Regular IDCW Option	24.2200	16.78	68.7100	44.0200	51.7800	32.1300
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	24.5800	17.03	-	-	53.9500	33.4600
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)						
End	29,285	20,458	1,21,021	69,765	25,583	8,961
Average (AAuM)	24,314	20,341	91,134	63,964	15,087	8,149
3. Gross income as % of AAuM	40.61%	20.48%	46.66%	10.99%	49.00%	19.31%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular	2.64%	2.58%	2.37%	2.49%	2.57%	2.55%
Unclaimed	-	-	-	-	-	-
ECO	1.99%	2.15%	2.12%	2.19%	-	-
Direct	1.72%	1.49%	1.36%	1.28%	1.29%	1.22%
b. Management Fee as % of AAuM (plan wise)						
Regular	0.02%	1.06%	0.56%	0.85%	0.60%	0.79%
Unclaimed	-	-	-	-	-	-
Eco	0.02%	1.07%	0.00%	0.85%	-	-
Direct	0.15%	1.03%	0.31%	0.85%	0.23%	0.78%
5. Net Income as a % of AAUM	35.71%	18.07%	43.78%	8.89%	44.99%	17.18%
6. Portfolio turnover ratio	1.32	0.88	0.98	0.73	0.84	0.73
7. Total IDCW per unit distributed during the year / period						
Individual & HUF						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Large & Mid Cap Equity Fund		Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)		Bank of India Manufacturing and Infrastructure Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Others						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
8. Returns:						
a. Last One Year						
Scheme #*						
Regular Plan - Growth	43.08%	1.58%	54.53%	-0.34%	59.25%	5.70%
Direct Plan - Growth	44.43%	2.65%	56.10%	0.86%	61.22%	7.11%
Benchmark #*	38.67%	-0.75%	40.16%	-0.91%	74.63%	7.37%
b. Since Inception						
Scheme #						
Regular Plan - Growth	14.24%	12.47%	19.64%	17.48%	11.76%	8.12%
Direct Plan - Growth	14.96%	12.36%	19.42%	16.27%	18.04%	11.49%
Benchmark #						
Regular Plan - Growth	16.02%	14.60%	17.97%	16.53%	8.84%	4.97%
Direct Plan - Growth	15.09%	12.94%	15.08%	12.80%	13.51%	8.84%
Benchmark Index	S&P BSE 250 LargeMidCap TRI		S&P BSE 500 TRI		S&P BSE Manufacturing Index TRI (50%) and S&P BSE Infrastructure Index TRI (50%)	

Compounded Annualised Returns

* Since the scheme / Plan has not completed one year, returns are computed in absolute terms from the date of launch.

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1. NAV per unit (Rs.): Declared NAV excluding Load						
Open						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	18.3781	18.2760	22.3600	23.20	11.9370	11.4884
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	12.8221	12.7520	18.9500	19.66	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	10.8174	10.4109
Regular Plan - Quarterly IDCW Option	-	-	-	-	11.4185	10.9890
Regular Plan - Annual IDCW Option	-	-	-	-	11.0275	10.6098
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	19.3999	19.1027	23.7300	24.38	12.2787	11.7709
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	11.7302	11.5633	19.3900	19.92	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	11.0770	10.6233
Direct Plan - Quarterly IDCW Option	-	-	-	-	11.6728	11.1905
Direct Plan - Annual IDCW Option	-	-	-	-	11.1105	10.6543
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
High						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	23.7007	19.4601	33.1400	23.8500	12.7248	11.9370
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	16.5358	13.5788	28.0900	20.2200	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	11.5316	10.8174
Regular Plan - Quarterly IDCW Option	-	-	-	-	12.1729	11.4185
Regular Plan - Annual IDCW Option	-	-	-	-	11.7576	11.0275
Direct Plan	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Growth Option	25.2167	20.4726	35.5000	25.1900	13.1771	12.2787
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	15.2366	12.3818	28.9900	20.5800	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	11.8842	11.0770
Direct Plan - Quarterly IDCW Option	-	-	-	-	12.5260	11.6728
Direct Plan - Annual IDCW Option	-	-	-	-	11.9206	11.1105
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
Low						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	18.4013	16.7763	22.4600	19.6100	11.9414	11.4870
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	12.8383	11.7057	19.0300	16.6200	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	10.8214	10.4096
Regular Plan - Quarterly IDCW Option	-	-	-	-	11.4228	10.9876
Regular Plan - Annual IDCW Option	-	-	-	-	11.0317	10.6085
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	19.4249	17.5676	23.8300	20.6500	12.2835	11.7705
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	11.7454	10.6321	19.4700	16.8700	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	11.0811	10.6229
Direct Plan - Quarterly IDCW Option	-	-	-	-	11.6772	11.1902
Direct Plan - Annual IDCW Option	-	-	-	-	11.1147	10.6540
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
End						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	23.5006	18.3781	32.6500	22.3600	12.7248	11.9370
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	16.3962	12.8221	27.6700	18.9500	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	11.5316	10.8174
Regular Plan - Quarterly IDCW Option	-	-	-	-	12.1729	11.4185
Regular Plan - Annual IDCW Option	-	-	-	-	11.7576	11.0275
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	25.0196	19.3999	35.0200	23.7300	13.1771	12.2787
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	15.1168	11.7302	28.5800	19.3900	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	11.8842	11.0770
Direct Plan - Quarterly IDCW Option	-	-	-	-	12.5260	11.6728
Direct Plan - Annual IDCW Option	-	-	-	-	11.9206	11.1105
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)						
End	12,168	9,001	66,529	37,759	2,553	1,308
Average (AAuM)	10,559	8,249	50,662	36,877	1,681	1,508
3. Gross income as % of AAuM	28.46%	7.66%	40.04%	10.16%	52.83%	18.99%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular	2.67%	2.65%	2.68%	2.58%	0.96%	1.03%
Unclaimed	-	-	-	-	-	-
ECO	-	-	-	-	-	-
Direct	1.81%	1.70%	1.65%	1.55%	0.31%	0.63%
b. Management Fee as % of AAuM (plan wise)						
Regular	1.17%	1.32%	1.01%	1.14%	0.09%	0.45%
Unclaimed	-	-	-	-	-	-
Eco	-	-	-	-	-	-
Direct	0.11%	1.27%	0.18%	1.12%	0.07%	0.39%
5. Net Income as a % of AAUM	24.63%	5.11%	36.46%	7.71%	6.65%	18.26%
6. Portfolio turnover ratio	1.10	0.96	1.30	1.36	11.03	10.83
7. Total IDCW per unit distributed during the year / period						
Individual & HUF						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Others						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
8. Returns:						
a. Last One Year						
Scheme #*						
Regular Plan - Growth	27.89%	0.56%	46.02%	-3.62%	6.59%	3.90%
Direct Plan - Growth	28.97%	1.56%	47.58%	-2.67%	7.30%	4.31%
Benchmark #*	18.84%	2.39%	42.15%	1.46%	8.12%	5.24%
b. Since Inception						
Scheme #						
Regular Plan - Growth	8.88%	6.95%	16.62%	12.76%	4.25%	3.77%
Direct Plan - Growth	9.56%	7.59%	17.69%	13.76%	4.88%	4.38%
Benchmark #						
Regular Plan - Growth	11.68%	10.90%	15.50%	11.97%	5.18%	4.58%
Direct Plan - Growth	11.68%	10.90%	15.50%	11.97%	5.18%	4.58%
Benchmark Index						
	NIFTY 50 Hybrid Composite Debt 50:50 Index		NIFTY MidSmallcap 400 TRI: 70% and CRISIL Short Term Bond Fund Index: 30%		NIFTY 50 Arbitrage Index	

Compounded Annualised Returns

* Since the scheme / Plan has not completed one year, returns are computed in absolute terms from the date of launch.

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Small Cap Fund		Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)		Bank of India Bluechip Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1. NAV per unit (Rs.): Declared NAV excluding Load						
Open						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	25.6000	26.3500	18.9200	19.44	10.1800	10.59
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	18.6600	19.2200	17.1900	17.66	10.1800	10.59
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	27.6000	27.9300	19.8300	20.02	10.4200	10.71
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	20.6700	20.9200	16.9500	17.13	10.4100	10.71
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
High						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	39.5900	27.9000	30.3500	20.61	15.1100	11.11
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	28.8600	20.3400	27.5800	18.72	15.1100	11.11
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	43.2100	29.7800	32.2000	21.51	15.6100	11.33

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Small Cap Fund		Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)		Bank of India Bluechip Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	32.3600	22.3100	27.5300	18.39	15.6000	11.33
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
Low						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-
Regular Plan - Growth Option	25.7900	21.88	19.0200	16.43	10.2200	9.03
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	18.8000	15.95	17.2800	14.92	10.2200	9.03
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	27.8100	23.26	19.9400	16.98	10.4700	9.15
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	20.8300	17.42	17.0400	14.52	10.4600	9.15
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
End						
Eco Plan - Growth Option	-	-	-	-	-	-
Eco Plan - Bonus Option	-	-	-	-	-	-
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Eco Plan - Annual IDCW Option	-	-	-	-	-	-
Institutional Plan - Growth Option	-	-	-	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Small Cap Fund		Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)		Bank of India Bluechip Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Regular Plan - Growth Option	38.1100	25.60	30.2000	18.92	15.0400	10.18
Regular Plan - Bonus Option	-	-	-	-	-	-
Regular Plan - IDCW Option	27.7800	18.66	27.4300	17.19	15.0400	10.18
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan	-	-	-	-	-	-
Direct Plan - Growth Option	41.6800	27.60	32.0700	19.83	15.5500	10.42
Direct Plan - Bonus Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	31.2200	20.67	27.4100	16.95	15.5300	10.41
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)						
End	93,971	42,825	74,344	33,902	13,239	11,166
Average (AAuM)	69,305	36,204	46,971	30,303	11,251	12,665
3. Gross income as % of AAuM	38.50%	5.13%	50.24%	1.40%	43.86%	-0.50%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular	2.38%	2.65%	2.44%	2.61%	2.66%	2.58%
Unclaimed	-	-	-	-	-	-
ECO	-	-	-	-	-	-
Direct	0.97%	0.89%	1.09%	0.92%	1.65%	1.35%
b. Management Fee as % of AAuM (plan wise)						
Regular	0.32%	0.49%	0.63%	0.59%	1.02%	0.96%
Unclaimed	-	-	-	-	-	-
Eco	-	-	-	-	-	-
Direct	0.24%	0.48%	0.07%	0.61%	0.12%	0.93%
5. Net Income as a % of AAUM	35.40%	3.30%	46.33%	-1.06%	39.00%	-2.94%
6. Portfolio turnover ratio	0.67	0.44	1.15	0.44	0.56	0.55
7. Total IDCW per unit distributed during the year / period						
Individual & HUF						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Small Cap Fund		Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)		Bank of India Bluechip Fund	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
Others						
Eco Plan - IDCW Option	-	-	-	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - IDCW Option	-	-	-	-	-	-
Regular Plan - Daily IDCW Option	-	-	-	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-	-	-	-
Regular Plan - Annual IDCW Option	-	-	-	-	-	-
Direct Plan - Regular IDCW Option	-	-	-	-	-	-
Direct Plan - Daily IDCW Option	-	-	-	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-	-	-	-
Direct Plan - Annual IDCW Option	-	-	-	-	-	-
8. Returns:						
a. Last One Year						
Scheme #*						
Regular Plan - Growth	48.87%	-2.85%	59.62%	-2.67%	47.74%	-3.87%
Direct Plan - Growth	51.05%	-1.18%	61.72%	-0.95%	49.23%	-2.71%
Benchmark #*	64.15%	-6.03%	40.16%	-0.91%	34.79%	-1.58%
b. Since Inception						
Scheme #						
Regular Plan - Growth	28.84%	24.53%	34.27%	26.03%	15.99%	1.02%
Direct Plan - Growth	31.05%	26.74%	36.44%	28.20%	17.41%	2.37%
Benchmark #						
Regular Plan - Growth	21.87%	13.66%	27.62%	23.29%	15.19%	7.00%
Direct Plan - Growth	21.87%	13.66%	27.62%	23.29%	15.19%	5.29%
Benchmark Index						
	NIFTY Smallcap 250 TRI		S&P BSE 500 TRI		NIFTY 100 TRI	

Compounded Annualised Returns

* Since the scheme / Plan has not completed one year, returns are computed in absolute terms from the date of launch.

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Multi Cap Fund		Bank of India Multi Asset Allocation Fund
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024
1. NAV per unit (Rs.): Declared NAV excluding Load			
Open			
Eco Plan - Growth Option	-	-	-
Eco Plan - Bonus Option	-	-	-
Eco Plan - IDCW Option	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-
Eco Plan - Annual IDCW Option	-	-	-
Institutional Plan - Growth Option	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-
Regular Plan	-	-	-
Regular Plan - Growth Option	9.9800	-	-
Regular Plan - Bonus Option	-	-	-
Regular Plan - IDCW Option	9.9800	-	-
Regular Plan - Daily IDCW Option	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-
Regular Plan - Annual IDCW Option	-	-	-
Direct Plan	-	-	-
Direct Plan - Growth Option	9.9900	-	-
Direct Plan - Bonus Option	-	-	-
Direct Plan - Regular IDCW Option	9.9900	-	-
Direct Plan - Daily IDCW Option	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-
Direct Plan - Annual IDCW Option	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-
High			
Eco Plan - Growth Option	-	-	-
Eco Plan - Bonus Option	-	-	-
Eco Plan - IDCW Option	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-
Eco Plan - Annual IDCW Option	-	-	-
Institutional Plan - Growth Option	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-
Regular Plan	-	-	-
Regular Plan - Growth Option	15.4000	10.03	10.0976
Regular Plan - Bonus Option	-	-	-
Regular Plan - IDCW Option	15.4000	10.03	10.0982
Regular Plan - Daily IDCW Option	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-
Regular Plan - Annual IDCW Option	-	-	-
Direct Plan	-	-	-
Direct Plan - Growth Option	15.5500	10.03	10.1066
Direct Plan - Bonus Option	-	-	-
Direct Plan - Regular IDCW Option	15.5400	10.03	10.1091

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Multi Cap Fund		Bank of India Multi Asset Allocation Fund
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024
Direct Plan - Daily IDCW Option	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-
Direct Plan - Annual IDCW Option	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-
Low			
Eco Plan - Growth Option	-	-	-
Eco Plan - Bonus Option	-	-	-
Eco Plan - IDCW Option	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-
Eco Plan - Annual IDCW Option	-	-	-
Institutional Plan - Growth Option	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-
Regular Plan	-	-	-
Regular Plan - Growth Option	10.0400	9.84	9.8787
Regular Plan - Bonus Option	-	-	-
Regular Plan - IDCW Option	10.0400	9.84	9.8795
Regular Plan - Daily IDCW Option	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-
Regular Plan - Annual IDCW Option	-	-	-
Direct Plan	-	-	-
Direct Plan - Growth Option	10.0500	9.84	9.8844
Direct Plan - Bonus Option	-	-	-
Direct Plan - Regular IDCW Option	10.0500	9.84	9.8871
Direct Plan - Daily IDCW Option	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-
Direct Plan - Annual IDCW Option	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-
End			
Eco Plan - Growth Option	-	-	-
Eco Plan - Bonus Option	-	-	-
Eco Plan - IDCW Option	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-
Eco Plan - Annual IDCW Option	-	-	-
Institutional Plan - Growth Option	-	-	-
Institutional Plan - Daily IDCW Option	-	-	-
Regular Plan	-	-	-
Regular Plan - Growth Option	15.0800	9.98	10.0976
Regular Plan - Bonus Option	-	-	-
Regular Plan - IDCW Option	15.0800	9.98	10.0982
Regular Plan - Daily IDCW Option	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Multi Cap Fund		Bank of India Multi Asset Allocation Fund
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024
Regular Plan - Weekly IDCW Option	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-
Regular Plan - Annual IDCW Option	-	-	-
Direct Plan	-	-	-
Direct Plan - Growth Option	15.2400	9.99	10.1066
Direct Plan - Bonus Option	-	-	-
Direct Plan - Regular IDCW Option	15.2300	9.99	10.1091
Direct Plan - Daily IDCW Option	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-
Direct Plan - Annual IDCW Option	-	-	-
Unclaimed IDCW Above 3 Years Option	-	-	-
Unclaimed IDCW Upto 3 Years Option	-	-	-
Unclaimed Redemption Above 3 Years Option	-	-	-
Unclaimed Redemption Upto 3 Years Option	-	-	-
2. Closing Assets Under Management (Rs. in Lakhs)			
End	45,287	19,746	27,060
Average (AAuM)	30,906	19,651	26,428
3. Gross income as % of AAuM	43.52%	7.52%	1.35%
4. Expense Ratio:			
a. Total Expense as % of AAuM (plan wise)			
Regular	2.70%	2.51%	2.25%
Unclaimed	-	-	-
ECO	-	-	-
Direct	1.72%	1.55%	1.31%
b. Management Fee as % of AAuM (plan wise)			
Regular	1.14%	1.19%	0.78%
Unclaimed	-	-	-
Eco	-	-	-
Direct	0.05%	1.16%	0.08%
5. Net Income as a % of AAUM	38.97%	5.07%	0.99%
6. Portfolio turnover ratio	1.18	0.21	0.33
7. Total IDCW per unit distributed during the year / period			
Individual & HUF			
Eco Plan - IDCW Option	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-
Eco Plan - Quarterly IDCW Option	-	-	-
Regular Plan - IDCW Option	-	-	-
Regular Plan - Daily IDCW Option	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-
Regular Plan - Annual IDCW Option	-	-	-
Direct Plan - Regular IDCW Option	-	-	-
Direct Plan - Daily IDCW Option	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-
Direct Plan - Annual IDCW Option	-	-	-
Others			
Eco Plan - IDCW Option	-	-	-
Eco Plan - Monthly IDCW Option	-	-	-

KEY STATISTICS
for the Period Ended March 31, 2024

	Bank of India Multi Cap Fund		Bank of India Multi Asset Allocation Fund
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024
Eco Plan - Quarterly IDCW Option	-	-	-
Regular Plan - IDCW Option	-	-	-
Regular Plan - Daily IDCW Option	-	-	-
Regular Plan - Weekly IDCW Option	-	-	-
Regular Plan - Monthly IDCW Option	-	-	-
Regular Plan - Quarterly IDCW Option	-	-	-
Regular Plan - Annual IDCW Option	-	-	-
Direct Plan - Regular IDCW Option	-	-	-
Direct Plan - Daily IDCW Option	-	-	-
Direct Plan - Weekly IDCW Option	-	-	-
Direct Plan - Monthly IDCW Option	-	-	-
Direct Plan - Quarterly IDCW Option	-	-	-
Direct Plan - Annual IDCW Option	-	-	-
8. Returns:			
a. Last One Year			
Scheme #*			
Regular Plan - Growth	51.20%	NA	0.00%
Direct Plan - Growth	52.55%	NA	0.00%
Benchmark #*	47.56%	NA	0.00%
b. Since Inception			
Scheme #			
Regular Plan - Growth	46.68%	-0.20%	0.96%
Direct Plan - Growth	48.04%	-0.10%	1.05%
Benchmark #			
Regular Plan - Growth	41.05%	-1.43%	1.02%
Direct Plan - Growth	41.05%	-1.43%	1.02%
Benchmark Index	Nifty500 Multicap 50:25:25 TRI		37.50% of Nifty 500 TRI + 50% of Nifty Composite Debt Index + 12.50% of Domestic Prices of Gold

Compounded Annualised Returns

* Since the scheme / Plan has not completed one year, returns are computed in absolute terms from the date of launch.

1 Organisation:

Bank of India ('BOI' or the 'Bank') is the sponsor of Bank of India Mutual Fund ('the Fund').

In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Bank of India Trustee Services Private Limited ('the Trustee') has appointed Bank of India Investment Managers Private Limited (the 'AMC') to manage the Fund's affairs and operate its schemes.

List of Schemes of Bank of India Mutual Fund:

Scheme Name	Date of Launch	Date of Allotment
Bank of India Liquid Fund	09-Jul-08	16-Jul-08
Bank of India Ultra Short Duration Fund	09-Jul-08	16-Jul-08
Bank of India Large & Mid Cap Equity Fund	04-Sep-08	21-Oct-08
Bank of India Short Term Income Fund	03-Dec-08	18-Dec-08
Bank of India Conservative Hybrid Fund	28-Jan-09	18-Mar-09
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	12-Dec-08	25-Feb-09
Bank of India Manufacturing and Infrastructure Fund	20-Jan-10	05-Mar-10
Bank of India Balanced Advantage Fund	21-Feb-14	14-Mar-14
Bank of India Credit Risk Fund	06-Feb-15	27-Feb-15
Bank of India Mid & Small Cap Equity & Debt Fund	29-Jun-16	20-Jul-16
Bank of India Arbitrage Fund	31-May-18	18-Jun-18
Bank of India Small Cap Fund	28-Nov-18	19-Dec-18
Bank of India Overnight Fund	27-Jan-20	28-Jan-20
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	10-Jun-20	29-Jun-20
Bank of India Bluechip Fund	08-Jun-21	29-Jun-21
Bank of India Multi Cap Fund	10-Feb-23	03-Mar-23
Bank of India Multi Asset Allocation Fund	07-Feb-24	28-Feb-24

2 Basis of preparation : The Abridged financial statements have been prepared as a fair summary of the audited financial statements in accordance with the requirements of Regulation 56 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ('the Regulations') read with the SEBI master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated 27 June 2024 ('the Master Circular') issued by Securities and Exchange Board of India ('SEBI').

3 As per the Securities & Exchange Board of India (SEBI) (Mutual Funds) (Amendment) Regulations, 2012, issued on February 21, 2012, the Eighth schedule to the regulations was amended to include "Principles of Fair Valuation" which required the mutual funds to value their investments in accordance with the specified overarching principles so as to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of mutual funds in all schemes at all points of time.

4.1 Investments of the Schemes are registered in the name of the Trustees for the benefits of the Schemes Unit holders.

4.2 Details of Investments in Derivative Instruments:
Open Position of derivatives:

₹ in Lakhs

Date	Scheme*	Position Type	Amount (Rupees in Lakhs)	Percentage to Net Assets
31-Mar-24	Bank of India Arbitrage Fund	Short	1,862.52	72.99%
31-Mar-23	Bank of India Arbitrage Fund	Short	998.54	76.29%
31-Mar-23	Bank of India Balanced Advantage Fund	Short	898.30	9.99%

4.3 Investments in Associates and Group Companies :

₹ in Lakhs

Schemes	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)		Bank of India Manufacturing and Infrastructure Fund	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

₹ in Lakhs

Schemes	Bank of India Equity Debt Rebalancer Fund		Bank of India Credit Risk Fund		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

₹ in Lakhs

Schemes	Bank of India Bluechip Fund				Bank of India Multi Cap Fund				Bank of India Multi Asset Allocation Fund			
	2024		2023		2024		2023		2024		2023	
	Nil		Nil		Nil		Nil		Nil		Nil	

4.4 Open position of Securities borrowed and / or Lend by the Scheme.

₹ in Lakhs

Schemes	Bank of India Liquid Fund		Bank of India Ultra Short Duration Fund		Bank of India Large & Mid Cap Equity Fund		Bank of India Short Term Income Fund		Bank of India Conservative Hybrid Fund		Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)		Bank of India Manufacturing and Infrastructure Fund	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

₹ in Lakhs

Schemes	Bank of India Equity Debt Rebalancer Fund		Bank of India Credit Risk Fund		Bank of India Mid & Small Cap Equity & Debt Fund		Bank of India Arbitrage Fund		Bank of India Small Cap Fund		Bank of India Overnight Fund		Bank of India Flexi Cap Fund	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

₹ in Lakhs

Schemes	Bank of India Bluechip Fund		Bank of India Multi Cap Fund		Bank of India Multi Asset Allocation Fund	
	2024	2023	2024	2023	2024	2023
	Nil	Nil	Nil	Nil	Nil	Nil

4.5 Aggregate Unrealized Gain / Loss and percentage to net assets:

₹ in Lakhs

Scheme	As on 31 March 2024				As on 31 March 2023			
	Unrealised Gain/(loss) (Derivatives)	Unrealised Gain/(loss) Other than Derivatives	Total Unrealised Gain / Loss	% to Net Assets	Unrealised Gain/(loss) (Derivatives)	Unrealised Gain/(loss) Other than Derivatives	Total Unrealised Gain / Loss	% to Net Assets
	(A)	(B)	(C=A+B)		(A)	(B)	(C=A+B)	
Bank of India Liquid Fund	-	35.19	35.19	0.03%	-	16.48	16.48	0.02%
Bank of India Ultra Short Duration Fund	-	6.22	6.22	0.04%	-	12.97	12.97	0.10%
Bank of India Large & Mid Cap Equity Fund	-	5,159.82	5,159.82	21.22%	-	1,523.29	1,523.29	7.45%
Bank of India Short Term Income Fund	-	(10.15)	(10.15)	-0.12%	-	(7.01)	(7.01)	-0.09%
Bank of India Conservative Hybrid Fund	-	441.40	441.40	7.07%	-	64.58	64.58	1.09%
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	-	28,355.56	28,355.56	31.11%	-	8,771.03	8,771.03	12.57%
Bank of India Manufacturing & Infrastructure Fund	-	5,522.71	5,522.71	36.61%	-	1,050.88	1,050.88	11.73%
Bank of India Balanced Advantage Fund	-	2,879.09	2,879.09	27.27%	(10.88)	743.30	732.42	8.14%
Bank of India Credit Risk Fund	-	(72.38)	(72.38)	-0.48%	-	(884.71)	(884.71)	-5.56%
Bank of India Mid & Small Cap Equity & Debt Fund	-	11,297.27	11,297.27	22.30%	-	6,308.98	6,308.98	16.71%
Bank of India Arbitrage Fund	(39.66)	293.18	253.52	15.09%	(18.41)	(58.17)	(76.57)	-5.85%
Bank of India Small Cap Fund	-	18,965.50	18,965.50	27.37%	-	4,473.14	4,473.14	10.45%
Bank of India Overnight Fund	-	0.01	0.01	0.00%	-	-	-	0.00%
Bank of India Flexi Cap Fund	-	14,560.43	14,560.43	31.00%	-	2,678.66	2,678.66	7.90%
Bank of India Bluechip Fund	-	3,323.55	3,323.55	29.54%	-	526.47	526.47	4.71%
Bank of India Multi Cap Fund	-	7,168.04	7,168.04	23.19%	-	(110.95)	(110.95)	-0.56%
Bank of India Multi Asset Allocation Fund	-	173.78	173.78	0.66%	-	-	-	-

4.6 The aggregate value of Purchase and Sale (including redeemed) with Percentage of average assets:

₹ in Lakhs

Scheme	Year ended 31 March 2024				Year ended 31 March 2023			
	Purchases*	Percentage	Sales*	Percentage	Purchases*	Percentage	Sales*	Percentage
Bank of India Liquid Fund	10,54,369.52	884.03%	8,46,103.96	709.41%	3,95,581.11	933.82%	3,74,979.31	885.19%
Bank of India Ultra Short Duration Fund	46,876.55	337.07%	42,259.40	303.87%	58,536.26	396.59%	64,339.38	435.90%
Bank of India Large & Mid Cap Equity Fund	32,845.97	135.09%	32,678.72	134.40%	18,195.83	89.45%	19,283.30	94.80%
Bank of India Short Term Income Fund	11,348.01	130.47%	12,518.13	143.92%	15,263.26	283.03%	10,199.73	189.13%
Bank of India Conservative Hybrid Fund	8,607.37	137.95%	8,191.36	131.29%	14,854.90	255.91%	12,829.12	221.01%
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	1,06,480.27	116.84%	91,765.59	100.69%	55,938.90	87.45%	46,582.32	72.83%
Bank of India Manufacturing and Infrastructure Fund	21,621.26	143.31%	12,823.40	84.99%	6,624.33	81.29%	5,955.91	73.09%
Bank of India Balance Advantage Fund	5,399.71	51.14%	4,863.01	46.05%	5,723.70	69.38%	3,081.15	37.35%
Bank of India Credit Risk Fund	18,908.90	126.25%	12,223.41	81.61%	24,157.52	146.18%	17,765.36	107.50%
Bank of India Mid & Small Cap Equity & Debt Fund	81,084.68	160.05%	66,500.77	131.26%	56,762.20	153.92%	54,259.61	147.14%
Bank of India Arbitrage Fund	3,184.71	189.50%	2,504.34	149.02%	2,661.84	176.56%	2,816.10	186.79%
Bank of India Small Cap Fund	68,102.41	98.27%	46,578.48	67.21%	30,023.14	82.93%	16,028.07	44.27%
Bank of India Overnight Fund	2,890.90	33.33%	-	0.00%	-	-	-	-
Bank of India Flexi Cap Fund	67,740.38	144.22%	51,474.05	109.59%	24,255.72	80.04%	13,343.59	44.03%
Bank of India Bluechip Fund	6,790.35	60.35%	9,793.48	87.05%	6,903.30	54.51%	8,680.87	68.54%
Bank of India Multi Cap Fund	55,236.05	178.72%	37,092.71	120.02%	17,494.44	89.02%	4,045.31	20.59%
Bank of India Multi Asset Allocation Fund	34,109.29	129.06%	8,699.49	32.92%	-	-	-	-

* Excludes CBLO, reverse repos, fixed deposits, future and options.

4.7 Non-Traded securities in the portfolio:

₹ in Lakhs

Schemes	As of 31 March 2024					
	Equity	% to net assets	Debt	% to net assets	Money Market Instruments	% to net assets
Bank of India Liquid Fund	-	-	-	-	82,408.27	62.32%
Bank of India Ultra Short Duration Fund	-	-	4,783.81	31.89%	5,637.30	37.00%
Bank of India Short Term Income Fund	-	-	2,091.68	25.33%	476.07	5.76%
Bank of India Conservative Hybrid Fund	-	-	1,496.31	20.99%	1,066.63	14.96%
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	-	-	291.80	2.40%	986.78	8.11%
Bank of India Credit Risk Fund	-	-	8,068.84	56.92%	1,182.13	8.34%
Bank of India ELSS Tax Saver	-	-	-	-	2,343.23	1.94%
Bank of India Mid & Small Cap Equity & Debt Fund	-	-	3,305.57	4.97%	4,770.47	7.17%
Bank of India Multi Cap Fund	-	-	-	-	-	-
Bank of India Flexi Cap Fund	-	-	-	-	2,343.23	3.15%
Bank of India Multi Asset Allocation Fund	-	-	-	-	-	-

₹ in Lakhs

Schemes	As of 31 March 2023					
	Equity	% to net assets	Debt	% to net assets	Money Market Instruments	% to net assets
Bank of India Liquid Fund	-	-	-	0.00%	26,403.86	38.81%
Bank of India Ultra Short Duration Fund	-	-	4,481.10	35.75%	1,142.65	9.12%
Bank of India Short Term Income Fund	-	-	1,619.17	20.18%	377.73	4.71%
Bank of India Conservative Hybrid Fund	-	-	1,538.92	26.07%	576.05	9.76%
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	-	-	-	0.00%	472.17	5.25%
Bank of India Credit Risk Fund	-	-	9,999.17	62.90%	1,970.34	12.39%
Bank of India ELSS Tax Saver	-	-	-	-	-	-
Bank of India Mid & Small Cap Equity & Debt Fund	-	-	892.37	2.36%	2,564.73	6.79%
Bank of India Multi Cap Fund	-	-	-	0.00%	983.37	4.98%
Bank of India Flexi Cap Fund	-	-	-	-	-	-
Bank of India Multi Asset Allocation Fund	-	-	-	0.00%	-	0.00%

4.8 Details of the securities defaulted beyond maturity

₹ in Lakhs

Scheme	Name of Security	ISIN	Security Type	Date of Maturity	Value of security including interest receivable recognized in NAV As on March 28, 2024	% to Net Asset as on March 28, 2024	** Amount due to the scheme
Bank of India Short Term Income Fund	6% Coffee Day Nat Res Pvt Ltd (MD23/12/19)P/ C241217	INE634N07075	Corporate Bond	23-Dec-19	-	-	721.00
Bank of India Credit Risk Fund	IL&FS Ltd CP (MD 29/10/2018)	INE871D14KF1	Commercial Paper	29-Oct-18	-	-	10,500.00
	RKV Enterprises Ltd ZCB (MD 31/12/2020) P17/11/19	INE473W07012	Zero Coupon Bond	31-Dec-20	519.16	3.66%	7,550.39
	6% Coffee Day Nat Res Pvt Ltd (MD23/12/19)P/ C241217	INE634N07075	Corporate Bond	23-Dec-19	-	-	25.73
	5% Accelerating Edu & Dev Pvt Ltd RFV SA (30/09/23)	INE646W07013	Reduced Face Value Bonds	30-Sep-23	74.46	0.53%	807.46
	5% Accelerating Edu & Dev Pvt Ltd RFV SB (30/09/23)	INE646W07021	Reduced Face Value Bonds	30-Sep-23	75.43	0.53%	807.46

** Amounts disclosed are calculated till maturity dates.

4.9 Details of the securities below investment grade as on March 31, 2024 : NIL

5 Details of transactions with Associates in terms of regulation 25(8):

a) No Brokerage has been paid to associates/ related parties/ group companies of sponsors/ AMC.

Commission and charges paid to associates / related parties / group companies of the sponsor / AMC.

₹ in Lakhs

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Name of Scheme	Value of transaction ₹	% of total value of transaction of the Fund	Brokerage ₹	% of total brokerage paid by the Fund
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Arbitrage Fund	92.60	3.32	0.10	1.99
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Bluechip Fund	2,300.02	39.82	28.32	27.24
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Credit Risk Fund	23.81	2.09	0.27	0.83
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	696.59	20.81	13.08	16.14
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Large & Mid Cap Equity Fund	1,831.33	28.08	41.29	20.51
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Manufacturing and Infrastructure Fund	578.57	4.44	2.28	1.56
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Short Term Income Fund	476.86	3.53	2.46	8.53
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Liquid Fund	2,38,599.87	25.81	7.30	54.54
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Mid & Small Cap Equity & Debt Fund	3,267.67	15.01	48.46	11.05
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Multi Cap Fund	7,156.73	36.81	65.20	23.74
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	5,114.83	15.59	77.84	13.14
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Overnight Fund	1,46,911.89	24.80	0.30	51.79
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Conservative Hybrid Fund	712.93	21.44	8.69	28.56
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Small Cap Fund	3,218.42	6.43	41.28	7.06
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	3,196.15	14.00	91.30	14.61
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Ultra Short Duration Fund	3,542.79	9.00	1.87	4.13

NOTES TO ACCOUNTS - ANNEXURE I Schedules forming part of the
Balance Sheet as at 31 March 2024 and the Revenue Account for the Year ended on 31 March 2024

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Name of Scheme	Value of transaction ₹	% of total value of transaction of the Fund	Brokerage ₹	% of total brokerage paid by the Fund
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Multi Asset Allocation Fund	17,687.58	65.63	6.17	40.03
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Arbitrage Fund	0*	0*	0*	0*
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Bluechip Fund	779	25	13	13
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Credit Risk Fund	667	42	39	39
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Balanced Advantage Fund (Formerly BOI AXA Equity Debt Rebalancer Fund)	814	44	12	12
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Large & Mid Cap Equity Fund	0*	0*	0*	0*
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Manufacturing and Infrastructure Fund	4,364	25	76	76
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Short Term Income Fund	723	23	43	43
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Liquid Fund	47,231	17	1	1
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Mid & Small Cap Equity & Debt Fund	46	2	3	3
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Multi Cap Fund	778	9	52	52
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Flexi Cap Fund (Formerly BOI AXA Multi Cap Fund)	13,565	64	3	3
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Overnight Fund	7,173	9	0*	0*
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Conservative Hybrid Fund	476	5	3	3
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Small Cap Fund	877	3	36	36
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Tax Advantage Fund	1,831	11	91	91
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Ultra Short Duration Fund	2,141	8	3	3

(*) Indicates less than 1 Lakh.

b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by associate companies during the year:

c) Subscription by the Schemes in the issues lead managed by associate companies during the year:

d) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the year:

e) There are no investments made by the schemes during the year in the issues lead managed by associate companies.

6 Large Holding in the schemes (i.e. in excess of 25% of the net assets)

Scheme	31 March 2024		31 March 2023	
	No. of Investors	Percentage of holding	No. of Investors	Percentage of holding
Bank of India Arbitrage Fund	-		-	-
Bank of India Short Term Income Fund	1.00	26.95%	-	-
Bank of India Liquid Fund	-	-	-	-

7 Unit Capital movement during the year ended / period ended: Refer Annexure A

8 Prior Period Comparatives

The prior period figures have been reclassified / restated wherever necessary to confirm with current years presentation.

9 Contingent Liability: -

As of 31 March 2024: Nil

As of 31 March 2023: Nil

As of 31 March 2022: Nil

10 Events occurring after the Balance Sheet date

There are no significant events occurred after the balance sheet date that is 31st March, 2024 (Previous Year : Nil).

11 Unit holders have the ability to conveniently access the Annual and Abridge financial reports on the AMC website. Additionally, eligible unit holders will receive the Abridge financials via email. In the event of undelivered emails, a hard copy will be sent to the unit holder's postal address.

12 The expenses other than management fees are inclusive of service tax where applicable.

Unit Capital movement during the year ended ended: Annexure A

2023-2024

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Liquid Fund	Direct Plan - Weekly IDCW	1000	119.439	26.953	36.291	110.101
Bank of India Liquid Fund	Direct Plan IDCW Payout	1000	577.349	80,870.639	80,883.497	564.491
Bank of India Liquid Fund	Direct Plan Growth	1000	12,26,823.801	1,81,72,849.497	1,65,89,236.708	28,10,436.590
Bank of India Liquid Fund	Regular IDCW Payout	1000	83,669.431	28,565.680	82,933.693	29,301.418
Bank of India Liquid Fund	Regular Plan - Weekly IDCW	1000	3,052.479	228.904	25.468	3,255.915
Bank of India Liquid Fund	Regular Plan Growth	1000	13,77,713.913	80,97,092.429	75,23,041.442	19,51,764.900
Bank of India Ultra Short Duration Fund	Direct Plan - Bonus	1000	6.469	-	-	6.469
Bank of India Ultra Short Duration Fund	Direct Plan - Weekly IDCW	1000	143.460	2.037	143.320	2.177
Bank of India Ultra Short Duration Fund	Direct Plan IDCW Payout	1000	734.019	63.895	7.132	790.782
Bank of India Ultra Short Duration Fund	Direct Plan Growth	1000	1,25,844.405	2,52,228.906	2,68,018.097	1,10,055.214

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Ultra Short Duration Fund	Regular IDCW Payout	1000	10,377.083	403.808	9,741.285	1,039.606
Bank of India Ultra Short Duration Fund	Regular Plan - Weekly IDCW	1000	1,284.358	172.090	221.053	1,235.395
Bank of India Ultra Short Duration Fund	Regular Plan Growth	1000	3,24,386.013	6,69,295.481	5,84,203.211	4,09,478.283
Bank of India Large & Mid Cap Equity Fund	Direct Plan - Bonus	10	454.545	-	-	454.545
Bank of India Large & Mid Cap Equity Fund	Direct Plan - Quarterly IDCW	10	97,379.408	15,646.214	15,889.566	97,136.056
Bank of India Large & Mid Cap Equity Fund	Direct Plan IDCW Payout	10	2,73,135.903	45,016.499	69,759.188	2,48,393.214
Bank of India Large & Mid Cap Equity Fund	Direct Plan Growth	10	47,67,603.137	3,36,651.204	9,21,122.649	41,83,131.692
Bank of India Large & Mid Cap Equity Fund	Eco Plan - Bonus	10	9,436.988	-	-	9,436.988
Bank of India Large & Mid Cap Equity Fund	Eco Plan - Growth	10	5,09,684.142	-	11,828.388	4,97,855.754
Bank of India Large & Mid Cap Equity Fund	Eco Plan - Quarterly IDCW	10	70,960.372	-	1,534.347	69,426.025
Bank of India Large & Mid Cap Equity Fund	Eco Plan - Regular IDCW	10	1,37,683.808	-	3,119.999	1,34,563.809
Bank of India Large & Mid Cap Equity Fund	Regular IDCW Payout	10	37,40,478.412	82,447.248	4,78,160.636	33,44,765.024
Bank of India Large & Mid Cap Equity Fund	Regular Plan - Bonus	10	11,504.046	-	-	11,504.046
Bank of India Large & Mid Cap Equity Fund	Regular Plan - Quarterly IDCW	10	6,44,977.389	16,929.786	97,452.047	5,64,455.128
Bank of India Large & Mid Cap Equity Fund	Regular Plan Growth	10	2,99,85,765.856	57,72,061.551	49,77,227.022	3,07,80,600.385
Bank of India Short Term Income Fund	Direct Plan - Monthly IDCW	10	3,07,779.566	2,28,869.033	3,17,182.526	2,19,466.073
Bank of India Short Term Income Fund	Direct Plan Growth	10	1,02,82,714.383	1,22,71,349.736	1,23,80,733.656	1,01,73,330.463
Bank of India Short Term Income Fund	Direct Plan - Quarterly IDCW Option	10	1,17,534.176	2,09,422.590	2,11,421.114	1,15,535.652
Bank of India Short Term Income Fund	Regular Plan - Monthly IDCW	10	5,94,796.739	53,901.227	60,601.379	5,88,096.587
Bank of India Short Term Income Fund	Regular Plan - Quarterly IDCW	10	5,56,496.170	48,598.309	4,48,603.503	1,56,490.976
Bank of India Short Term Income Fund	Regular Plan Growth	10	2,37,05,878.208	2,36,52,175.184	2,44,46,274.903	2,29,11,778.489
Bank of India Conservative Hybrid Fund	Direct Plan - Annual IDCW	10	10,853.167	2,722.179	3,122.799	10,452.547

NOTES TO ACCOUNTS - ANNEXURE I Schedules forming part of the
Balance Sheet as at 31 March 2024 and the Revenue Account for the Year ended on 31 March 2024

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Conservative Hybrid Fund	Direct Plan - Monthly IDCW	10	1,48,443.636	21,576.507	38,867.358	1,31,152.785
Bank of India Conservative Hybrid Fund	Direct Plan - Quarterly IDCW	10	86,831.426	12,215.780	4,505.309	94,541.897
Bank of India Conservative Hybrid Fund	Direct Plan Growth	10	17,99,673.103	8,25,090.406	7,39,920.105	18,84,843.404
Bank of India Conservative Hybrid Fund	Eco Plan - Growth	10	7,793.448	-	-	7,793.448
Bank of India Conservative Hybrid Fund	Eco Plan - Monthly IDCW	10	1,072.323	-	-	1,072.323
Bank of India Conservative Hybrid Fund	Eco Plan - Quarterly IDCW	10	-	-	-	-
Bank of India Conservative Hybrid Fund	Regular Plan - Annual IDCW	10	1,77,619.152	12,178.816	7,796.880	1,82,001.088
Bank of India Conservative Hybrid Fund	Regular Plan - Monthly IDCW	10	5,23,154.440	12,959.646	1,76,821.315	3,59,292.771
Bank of India Conservative Hybrid Fund	Regular Plan - Quarterly IDCW	10	5,41,022.879	669.611	85,870.268	4,55,822.222
Bank of India Conservative Hybrid Fund	Regular Plan Growth	10	1,84,51,285.001	69,89,157.121	58,65,553.408	1,95,74,888.714
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Direct Plan IDCW Payout	10	16,36,741.285	2,84,034.374	1,30,467.476	17,90,308.183
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Direct Plan Growth	10	2,10,65,729.863	53,44,005.632	13,40,622.308	2,50,69,113.187
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Eco Plan - Growth	10	98,284.330	-	1,493.920	96,790.410
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Eco Plan - Regular IDCW	10	1,79,102.803	-	9,033.661	1,70,069.142
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Regular IDCW Payout	10	1,41,66,780.981	4,02,952.567	26,71,987.501	1,18,97,746.047

NOTES TO ACCOUNTS - ANNEXURE I Schedules forming part of the
Balance Sheet as at 31 March 2024 and the Revenue Account for the Year ended on 31 March 2024

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Regular Plan Growth	10	4,43,59,629.936	87,14,497.018	43,71,253.643	4,87,02,873.311
Bank of India Manufacturing and Infrastructure Fund	Direct Plan - Quarterly IDCW	10	1,06,931.394	1,16,317.058	52,273.442	1,70,975.010
Bank of India Manufacturing and Infrastructure Fund	Direct Plan IDCW Payout	10	1,73,797.996	1,34,420.127	68,023.361	2,40,194.762
Bank of India Manufacturing and Infrastructure Fund	Direct Plan Growth	10	78,99,839.056	47,50,033.651	19,89,810.471	1,06,60,062.236
Bank of India Manufacturing and Infrastructure Fund	Regular IDCW Payout	10	15,43,312.163	1,26,138.782	81,299.009	15,88,151.936
Bank of India Manufacturing and Infrastructure Fund	Regular Plan - Quarterly IDCW	10	3,85,201.579	1,05,600.183	42,274.346	4,48,527.416
Bank of India Manufacturing and Infrastructure Fund	Regular Plan Growth	10	1,93,37,231.759	2,35,22,096.263	33,58,275.634	3,95,01,052.388
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	Direct Plan IDCW Payout	10	1,24,330.453	47,544.118	11,257.961	1,60,616.610
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	Direct Plan Growth	10	44,13,447.404	3,80,341.764	5,29,277.871	42,64,511.297
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	Regular IDCW Payout	10	33,08,343.204	23,415.810	2,67,246.256	30,64,512.758
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	Regular Plan Growth	10	4,19,30,437.596	1,14,74,198.353	84,06,643.698	4,49,97,992.251
Bank of India Credit Risk Fund	Direct Plan	10	4,33,98,452.944	-	67,95,172.159	3,66,03,280.785
Bank of India Credit Risk Fund	Regular Plan	10	10,48,62,233.572	-	1,79,20,363.346	8,69,41,870.226
Bank of India Mid & Small Cap Equity & Debt Fund	Regular IDCW	10	1,00,36,551.946	1,93,043.891	3,43,351.429	98,86,244.408
Bank of India Mid & Small Cap Equity & Debt Fund	Regular Plan Growth	10	13,51,48,074.395	4,98,92,126.886	2,20,30,890.203	16,30,09,311.078

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Mid & Small Cap Equity & Debt Fund	Direct Plan IDCW	10	4,69,526.562	1,68,344.757	1,09,555.551	5,28,315.768
Bank of India Mid & Small Cap Equity & Debt Fund	Direct Plan Growth	10	2,33,54,005.969	1,15,86,888.796	51,94,101.354	2,97,46,793.411
Bank of India Arbitrage Fund	Regular Plan - Annual IDCW	10	13,147.286	5,940.304	11,607.224	7,480.366
Bank of India Arbitrage Fund	Regular Plan Growth	10	47,73,948.161	1,95,66,609.683	1,03,70,952.103	1,39,69,605.741
Bank of India Arbitrage Fund	Regular Plan - Monthly IDCW	10	85,999.502	2,058.722	3,075.358	84,982.866
Bank of India Arbitrage Fund	Regular Plan - Quarterly IDCW	10	2,019.794	1,252.968	500.000	2,772.762
Bank of India Arbitrage Fund	Direct Plan - Annual IDCW	10	13,747.838	8,797.743	15,729.648	6,815.933
Bank of India Arbitrage Fund	Direct Plan - Monthly IDCW	10	23,50,196.999	12,260.795	11,567.848	23,50,889.946
Bank of India Arbitrage Fund	Direct Plan - Quarterly IDCW	10	1,002.646	12,105.729	-	13,108.375
Bank of India Arbitrage Fund	Direct Plan Growth	10	37,88,963.745	4,14,499.110	5,43,947.286	36,59,515.569
Bank of India Small Cap Fund	Direct Plan IDCW Payout	10	20,11,544.596	10,92,810.394	8,14,410.163	22,89,944.827
Bank of India Small Cap Fund	Direct Plan Growth	10	6,99,90,866.059	4,75,18,071.089	2,70,46,939.352	9,04,61,997.796
Bank of India Small Cap Fund	Regular IDCW Payout	10	4,92,838.589	2,02,866.752	1,10,911.334	5,84,794.007
Bank of India Small Cap Fund	Regular Plan Growth	10	8,98,52,764.068	7,46,25,936.836	1,91,44,038.165	14,53,34,662.739
Bank of India Overnight Fund	Regular IDCW Payout	1000	-	981.268	526.772	454.496
Bank of India Overnight Fund	Regular Plan Growth	1000	2,77,698.365	1,09,36,169.270	1,10,22,353.440	1,91,514.195
Bank of India Overnight Fund	Direct Plan IDCW Payout	1000	21.047	1,70,647.238	1,70,593.119	75.166
Bank of India Overnight Fund	Direct Plan Growth	1000	1,60,155.954	2,41,17,615.650	2,42,25,123.902	52,647.702
Bank of India Overnight Fund	Direct Plan - Monthly IDCW	1000	25.579	648.746	674.298	0.027
Bank of India Overnight Fund	Direct Plan - Weekly IDCW	1000	22.328	5.885	18.221	9.992
Bank of India Overnight Fund	Unclaimed IDCW Upto 3 Years Option	1000	5,573.467	25.902	269.667	5,329.702

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Overnight Fund	Regular plan - Monthly IDCW Option	1000	125.089	246.151	221.551	149.689
Bank of India Overnight Fund	Unclaimed Redemption Upto 3 Years Option	1000	4,278.076	705.126	73.145	4,910.057
Bank of India Overnight Fund	Unclaimed IDCW Above 3 Years Option	1000	934.920	-	34.175	900.745
Bank of India Overnight Fund	Unclaimed Redemption Above 3 Years Option	1000	988.847	-	12.915	975.932
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	Direct Plan IDCW Payout	10	1,01,172.470	2,53,417.525	54,152.567	3,00,437.428
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	Direct Plan Growth	10	1,70,93,994.200	1,33,98,082.729	33,81,810.020	2,71,10,266.909
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	Regular IDCW Payout	10	5,38,897.352	1,35,795.762	70,723.847	6,03,969.267
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	Regular Plan Growth	10	16,06,51,531.745	9,06,37,217.383	3,47,00,955.209	21,65,87,793.919
Bank of India Bluechip Fund	Direct Plan IDCW Payout	10	1,16,827.811	1,02,266.529	34,379.201	1,84,715.139
Bank of India Bluechip Fund	Direct Plan Growth	10	1,10,70,752.874	51,04,212.154	56,49,875.643	1,05,25,089.385
Bank of India Bluechip Fund	Regular IDCW Payout	10	5,49,383.324	15,33,732.039	16,82,289.729	4,00,825.634
Bank of India Bluechip Fund	Regular Plan Growth	10	9,77,22,905.525	1,12,21,247.567	3,23,77,956.652	7,65,66,196.440
Bank of India Multi Cap Fund	Direct Plan IDCW Payout	10	33,404.437	61,792.414	20,306.432	74,890.419
Bank of India Multi Cap Fund	Direct Plan Growth	10	1,29,70,373.177	95,28,181.028	98,57,507.400	1,26,41,046.805
Bank of India Multi Cap Fund	Regular IDCW Payout	10	5,60,995.053	4,03,995.031	98,234.737	8,66,755.347
Bank of India Multi Cap Fund	Regular Plan Growth	10	18,42,29,271.266	12,55,19,784.755	2,32,50,544.737	28,64,98,511.284
Bank of India Multi Asset Allocation Fund	Direct Plan IDCW Payout	10	-	79,734.760	2,549.973	77,184.787

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Multi Asset Allocation Fund	Direct Plan Growth	10	-	2,56,57,135.359	2,17,860.494	2,54,39,274.865
Bank of India Multi Asset Allocation Fund	Regular IDCW Payout	10	-	4,07,085.380	4,088.596	4,02,996.784
Bank of India Multi Asset Allocation Fund	Regular Plan Growth	10	-	24,32,69,640.777	12,29,318.533	24,20,40,322.244

2022-2023

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Liquid Fund	Direct Plan - Weekly IDCW	1000	470.520	34.769	385.850	119.439
Bank of India Liquid Fund	Direct Plan IDCW Payout	1000	353.842	314.144	90.637	577.349
Bank of India Liquid Fund	Direct Plan Growth	1000	8,82,340.605	87,10,153.614	83,65,670.418	12,26,823.801
Bank of India Liquid Fund	Regular IDCW Payout	1000	1,38,373.111	2,96,634.320	3,51,338.000	83,669.431
Bank of India Liquid Fund	Regular Plan - Weekly IDCW	1000	3,007.136	1,151.304	1,105.961	3,052.479
Bank of India Liquid Fund	Regular Plan Growth	1000	4,79,881.060	23,64,246.343	14,66,413.490	13,77,713.913
Bank of India Ultra Short Duration Fund	Direct Plan - Bonus	1000	6.469	-	-	6.469
Bank of India Ultra Short Duration Fund	Direct Plan - Weekly IDCW	1000	137.102	6.757	0.399	143.460
Bank of India Ultra Short Duration Fund	Direct Plan IDCW Payout	1000	698.344	67.398	31.723	734.019
Bank of India Ultra Short Duration Fund	Direct Plan Growth	1000	3,27,297.761	4,96,394.755	6,97,848.111	1,25,844.405
Bank of India Ultra Short Duration Fund	Regular IDCW Payout	1000	26,335.551	1,089.101	17,047.569	10,377.083
Bank of India Ultra Short Duration Fund	Regular Plan - Weekly IDCW	1000	2,751.942	93.261	1,560.845	1,284.358
Bank of India Ultra Short Duration Fund	Regular Plan Growth	1000	3,01,646.460	5,32,015.641	5,09,272.287	3,24,386.013
Bank of India Large & Mid Cap Equity Fund	Direct Plan - Bonus	10	454.545	-	-	454.545
Bank of India Large & Mid Cap Equity Fund	Direct Plan - Quarterly IDCW	10	1,06,734.912	17,399.288	26,754.792	97,379.408
Bank of India Large & Mid Cap Equity Fund	Direct Plan IDCW Payout	10	4,95,429.938	35,665.497	2,57,959.532	2,73,135.903
Bank of India Large & Mid Cap Equity Fund	Direct Plan Growth	10	55,84,847.301	3,05,074.814	11,22,318.978	47,67,603.137

NOTES TO ACCOUNTS - ANNEXURE I Schedules forming part of the
Balance Sheet as at 31 March 2024 and the Revenue Account for the Year ended on 31 March 2024

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Large & Mid Cap Equity Fund	Eco Plan - Bonus	10	9,436.988	-	-	9,436.988
Bank of India Large & Mid Cap Equity Fund	Eco Plan - Growth	10	5,41,820.510	-	32,136.368	5,09,684.142
Bank of India Large & Mid Cap Equity Fund	Eco Plan - Quarterly IDCW	10	81,022.944	-	10,062.572	70,960.372
Bank of India Large & Mid Cap Equity Fund	Eco Plan - Regular IDCW	10	1,39,832.297	-	2,148.489	1,37,683.808
Bank of India Large & Mid Cap Equity Fund	Regular IDCW Payout	10	44,27,922.769	61,857.549	7,49,301.906	37,40,478.412
Bank of India Large & Mid Cap Equity Fund	Regular Plan - Bonus	10	11,504.046	-	-	11,504.046
Bank of India Large & Mid Cap Equity Fund	Regular Plan - Quarterly IDCW	10	7,04,781.109	33,367.061	93,170.781	6,44,977.389
Bank of India Large & Mid Cap Equity Fund	Regular Plan Growth	10	2,89,59,460.362	53,69,122.155	43,42,816.661	2,99,85,765.856
Bank of India Short Term Income Fund	Direct Plan - Monthly IDCW	10	7,617.131	3,83,234.524	83,072.089	3,07,779.566
Bank of India Short Term Income Fund	Direct Plan Growth	10	58,17,180.579	1,39,60,230.729	94,94,696.925	1,02,82,714.383
Bank of India Short Term Income Fund	Direct Plan - Quarterly IDCW Option	10	4,035.330	1,35,370.145	21,871.299	1,17,534.176
Bank of India Short Term Income Fund	Regular Plan - Monthly IDCW	10	5,50,553.460	58,001.553	13,758.274	5,94,796.739
Bank of India Short Term Income Fund	Regular Plan - Quarterly IDCW	10	5,47,810.079	24,067.498	15,381.407	5,56,496.170
Bank of India Short Term Income Fund	Regular Plan Growth	10	1,33,46,845.199	2,86,72,391.489	1,83,13,358.480	2,37,05,878.208
Bank of India Conservative Hybrid Fund	Direct Plan - Annual IDCW	10	21,533.328	12,959.241	23,639.402	10,853.167
Bank of India Conservative Hybrid Fund	Direct Plan - Monthly IDCW	10	1,14,534.386	54,653.284	20,744.034	1,48,443.636
Bank of India Conservative Hybrid Fund	Direct Plan - Quarterly IDCW	10	86,419.220	48,480.297	48,068.091	86,831.426
Bank of India Conservative Hybrid Fund	Direct Plan Growth	10	4,49,938.383	19,63,072.937	6,13,338.217	17,99,673.103
Bank of India Conservative Hybrid Fund	Eco Plan - Growth	10	7,793.448	-	-	7,793.448
Bank of India Conservative Hybrid Fund	Eco Plan - Monthly IDCW	10	1,072.323	-	-	1,072.323

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Conservative Hybrid Fund	Eco Plan - Quarterly IDCW	10	-	-	-	-
Bank of India Conservative Hybrid Fund	Regular Plan - Annual IDCW	10	1,66,323.079	25,097.302	13,801.229	1,77,619.152
Bank of India Conservative Hybrid Fund	Regular Plan - Monthly IDCW	10	8,39,134.899	61,249.776	3,77,230.235	5,23,154.440
Bank of India Conservative Hybrid Fund	Regular Plan - Quarterly IDCW	10	5,41,200.791	26,035.426	26,213.338	5,41,022.879
Bank of India Conservative Hybrid Fund	Regular Plan Growth	10	1,91,85,051.441	44,48,389.163	51,82,155.603	1,84,51,285.001
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Direct Plan IDCW Payout	10	15,38,365.755	3,36,573.149	2,38,197.619	16,36,741.285
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Direct Plan Growth	10	1,60,04,035.225	58,01,097.143	7,39,402.505	2,10,65,729.863
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Eco Plan - Growth	10	1,04,121.689	-	5,837.359	98,284.330
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Eco Plan - Regular IDCW	10	1,88,059.862	-	8,957.059	1,79,102.803
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Regular IDCW Payout	10	1,57,57,643.212	7,23,793.551	23,14,655.782	1,41,66,780.981
Bank of India ELSS Tax Saver (Formerly Bank of India Tax Advantage Fund)	Regular Plan Growth	10	3,94,93,627.450	96,77,738.581	48,11,736.095	4,43,59,629.936
Bank of India Manufacturing and Infrastructure Fund	Direct Plan - Quarterly IDCW	10	1,17,326.821	42,834.892	53,230.319	1,06,931.394
Bank of India Manufacturing and Infrastructure Fund	Direct Plan IDCW Payout	10	1,79,183.229	51,720.695	57,105.928	1,73,797.996
Bank of India Manufacturing and Infrastructure Fund	Direct Plan Growth	10	72,52,525.244	19,61,848.733	13,14,534.921	78,99,839.056
Bank of India Manufacturing and Infrastructure Fund	Regular IDCW Payout	10	16,24,965.832	33,619.672	1,15,273.341	15,43,312.163
Bank of India Manufacturing and Infrastructure Fund	Regular Plan - Quarterly IDCW	10	3,01,789.157	1,05,320.059	21,907.637	3,85,201.579

NOTES TO ACCOUNTS - ANNEXURE I Schedules forming part of the
Balance Sheet as at 31 March 2024 and the Revenue Account for the Year ended on 31 March 2024

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Manufacturing and Infrastructure Fund	Regular Plan Growth	10	1,65,06,643.600	51,30,257.139	22,99,668.980	1,93,37,231.759
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	Direct Plan IDCW Payout	10	1,23,016.291	14,028.147	12,713.985	1,24,330.453
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	Direct Plan Growth	10	42,35,585.507	3,60,796.076	1,82,934.179	44,13,447.404
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	Regular IDCW Payout	10	38,95,854.779	1,77,899.079	7,65,410.654	33,08,343.204
Bank of India Balanced Advantage Fund (Formerly Bank of India Equity Debt Rebalancer Fund)	Regular Plan Growth	10	3,19,73,995.056	1,65,13,864.309	65,57,421.769	4,19,30,437.596
Bank of India Credit Risk Fund	Direct Plan	10	4,79,54,695.195	-	45,56,242.251	4,33,98,452.944
Bank of India Credit Risk Fund	Regular Plan	10	11,89,88,773.305	-	1,41,26,539.733	10,48,62,233.572
Bank of India Mid & Small Cap Equity & Debt Fund	Regular IDCW	10	1,05,45,118.467	3,13,252.676	8,21,819.197	1,00,36,551.946
Bank of India Mid & Small Cap Equity & Debt Fund	Regular Plan Growth	10	13,25,75,063.394	2,66,55,570.605	2,40,82,559.604	13,51,48,074.395
Bank of India Mid & Small Cap Equity & Debt Fund	Direct Plan IDCW	10	7,22,861.344	77,141.729	3,30,476.511	4,69,526.562
Bank of India Mid & Small Cap Equity & Debt Fund	Direct Plan Growth	10	1,52,09,170.075	1,14,46,900.427	33,02,064.533	2,33,54,005.969
Bank of India Arbitrage Fund	Regular Plan - Annual IDCW	10	2,801.072	11,349.078	1,002.864	13,147.286
Bank of India Arbitrage Fund	Regular Plan Growth	10	20,83,301.050	61,49,419.887	34,58,772.776	47,73,948.161
Bank of India Arbitrage Fund	Regular Plan - Monthly IDCW	10	6,26,334.896	1,128.393	5,41,463.787	85,999.502
Bank of India Arbitrage Fund	Regular Plan - Quarterly IDCW	10	4,519.794	-	2,500.000	2,019.794
Bank of India Arbitrage Fund	Direct Plan - Annual IDCW	10	4,862.563	12,916.888	4,031.613	13,747.838
Bank of India Arbitrage Fund	Direct Plan - Monthly IDCW	10	23,48,095.253	4,213.738	2,111.992	23,50,196.999
Bank of India Arbitrage Fund	Direct Plan - Quarterly IDCW	10	1,000.000	528.646	526.000	1,002.646

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Arbitrage Fund	Direct Plan Growth	10	95,31,384.377	1,51,280.981	58,93,701.613	37,88,963.745
Bank of India Small Cap Fund	Direct Plan IDCW Payout	10	14,26,678.421	15,07,171.715	9,22,305.540	20,11,544.596
Bank of India Small Cap Fund	Direct Plan Growth	10	4,42,97,802.363	5,49,39,144.150	2,92,46,080.454	6,99,90,866.059
Bank of India Small Cap Fund	Regular IDCW Payout	10	2,44,048.079	3,50,897.326	1,02,106.816	4,92,838.589
Bank of India Small Cap Fund	Regular Plan Growth	10	5,91,40,404.068	4,32,83,118.609	1,25,70,758.609	8,98,52,764.068
Bank of India Overnight Fund	Regular IDCW Payout	1000	-	-	-	-
Bank of India Overnight Fund	Regular Plan Growth	1000	6,94,736.851	11,04,301.156	15,21,339.642	2,77,698.365
Bank of India Overnight Fund	Direct Plan IDCW Payout	1000	0.000	4,69,237.144	4,69,216.097	21.047
Bank of India Overnight Fund	Direct Plan Growth	1000	2,55,170.290	55,49,283.539	56,44,297.875	1,60,155.954
Bank of India Overnight Fund	Direct Plan - Monthly IDCW	1000	9.520	21.051	4.992	25.579
Bank of India Overnight Fund	Direct Plan - Weekly IDCW	1000	301.160	18.666	297.498	22.328
Bank of India Overnight Fund	Unclaimed IDCW Upto 3 Years Option	1000	5,984.754	-	411.287	5,573.467
Bank of India Overnight Fund	Regular plan - Monthly IDCW Option	1000	49.998	541.179	466.088	125.089
Bank of India Overnight Fund	Unclaimed Redemption Upto 3 Years Option	1000	4,178.185	653.685	553.794	4,278.076
Bank of India Overnight Fund	Unclaimed IDCW Above 3 Years Option	1000	1,012.466	-	77.546	934.920
Bank of India Overnight Fund	Unclaimed Redemption Above 3 Years Option	1000	1,006.454	-	17.607	988.847
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	Direct Plan IDCW Payout	1000	1,33,658.562	2,05,885.686	2,38,371.778	1,01,172.470
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	Direct Plan Growth	1000	95,13,443.533	1,18,67,548.496	42,86,997.829	1,70,93,994.200
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	Regular IDCW Payout	1000	3,60,647.872	2,71,032.256	92,782.776	5,38,897.352

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Flexi Cap Fund (Formerly Bank of India Multi Cap Fund)	Regular Plan Growth	1000	10,59,34,995.780	7,95,73,772.788	2,48,57,236.823	16,06,51,531.745
Bank of India Bluechip Fund	Direct Plan IDCW Payout	10	1,44,200.081	24,402.010	51,774.280	1,16,827.811
Bank of India Bluechip Fund	Direct Plan Growth	10	1,29,49,923.236	21,14,057.490	39,93,227.852	1,10,70,752.874
Bank of India Bluechip Fund	Regular IDCW Payout	10	6,47,369.722	74,306.203	1,72,292.601	5,49,383.324
Bank of India Bluechip Fund	Regular Plan Growth	10	11,19,09,715.421	1,33,64,648.794	2,75,51,458.690	9,77,22,905.525
Bank of India Multi Cap Fund	Direct Plan IDCW Payout	10	-	33,404.437	-	33,404.437
Bank of India Multi Cap Fund	Direct Plan Growth	10	-	1,31,73,297.254	2,02,924.077	1,29,70,373.177
Bank of India Multi Cap Fund	Regular IDCW Payout	10	-	5,65,598.839	4,603.786	5,60,995.053
Bank of India Multi Cap Fund	Regular Plan Growth	10	-	19,69,11,410.864	1,26,82,139.598	18,42,29,271.266

For Bank of India Investment Managers Private Limited

Sd/-
Mr. M. Karthikeyan
Director
DIN: 08828474

Sd/-
Mr. Sharda Bhushan Rai
Director
DIN: 10246933

Sd/-
Mr. Mohit Bhatia
Chief Executive Officer

Sd/-
Mr. Alok Singh
Chief Investment Officer

Sd/-
Mr. Mithraem Bharucha
Fund Manager-Debt

Sd/-
Mr. Nitin Gosar
Fund Manager-Equity

Sd/-
Mr. Dhruv Bhatia
Fund Manager-Equity

Place: Mumbai
Date: 26 June 2024

For Bank of India Trustee Services Private Limited

Sd/-
Mr. Ashok Kumar Pathak
Director
DIN: 08781854

Sd/-
Mr. Ram Krishna Sinha
Director
DIN: 09140425

Place: Mumbai
Date: 27 June 2024

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Mid Cap Tax Fund - Series 1** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by Regulation 55 (4) to the Regulations, we report that:
 - We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
- As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
- As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

Independent Auditor's Report

To the Trustee of Bank of India Mutual Fund

Report on Ind AS Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Bank of India Mid Cap Tax Fund - Series 2** (the 'Scheme'), which comprise the Balance Sheet as at 31 March 2024 and the Revenue Account, Cash Flow Statement, Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended (the 'Regulations') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Scheme as at 31 March 2024, the net surplus and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (the 'ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Management and Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the other information. The other information comprises the Trustee Report and Abridged Financial Statements of Bank Of India Mutual Fund, but does not include these financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion there on. In connection with our audit of these financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially mis-stated. If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Schemes' management and the Board of Directors of Bank Of India Trustee Services Private Limited (the 'Trustees') and Bank Of India Investment Managers Private Limited (the 'AMC') are responsible for the preparation of these Ind AS financial statements that give a true and fair view of financial position, financial performance and Statement of changes in net asset attributable to unit holders of scheme and cash flows in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of

the scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring accuracy and completeness of accounting records relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, the Schemes' management and the Board of Directors of the Trustees and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Trustees and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements of the Scheme as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Schemes' internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the Scheme.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) to the Regulations, we report that:
 - (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and Cash Flow have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations and the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule to the Regulations, we report that the Balance Sheet, the Revenue Account, Statement of changes in net asset attributable to unit holders of scheme and the Cash Flow statement are in agreement with the books of account of the Scheme.
3. As required by Clause 2 (ii) of Eighth Schedule of the SEBI Regulations, we report that, the Scheme does not hold any non-traded securities (other than money market and debt securities) as at the year end.

For S Panse & Co LLP

Chartered Accountants

FRN: 113470WW/100591

Supriya Panse

Partner

Place: Mumbai.

Date: June 27, 2024

Membership No.: 046607

UDIN: 24046607BKAATX7761

ABRIDGED BALANCE SHEET AS ON 31 MARCH 2024

₹ in Lakhs

	Bank of India Mid Cap Tax Fund - Series 1			Bank of India Mid Cap Tax Fund - Series 2		
	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022	As on 31 March 2024	As on 31 March 2023	As on 31 March 2022
LIABILITIES						
1 Unit Capital	2,645.36	3,191.89	3,994.38	1,167.41	1,374.69	2,176.51
2 Reserves & Surplus						
2.1 Unit Premium Reserves	(3,633.14)	(3,265.10)	(2,291.93)	(2,848.09)	(2,672.46)	(2,523.43)
2.2 Unrealised Appreciation Reserve	2,359.37	1,342.03	2,714.18	1,250.94	699.32	1,797.37
2.3 Other Reserves	4,992.73	3,805.15	2,228.46	3,775.23	3,190.24	2,875.12
3 Loans & Borrowings	-	-	-	-	-	-
4 Current Liabilities & Provisions						
4.1 Provision for doubtful Income/ Deposits	-	-	-	-	-	-
4.2 Other Current Liabilities & Provisions	14.17	50.46	37.33	13.07	42.23	34.39
TOTAL	6,378.49	5,124.43	6,682.42	3,358.56	2,634.02	4,359.96
ASSETS						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Shares	6,196.08	4,978.24	6,441.44	3,278.01	2,563.94	4,251.66
1.1.2 Preference Shares	-	-	-	-	-	-
1.1.3 Equity Linked Debentures	-	-	-	-	-	-
1.1.4 Other Debentures & Bonds	-	-	-	-	-	-
1.1.5 Securitised Debt securities	-	-	-	-	-	-
1.1.6 Option Premium	-	-	-	-	-	-
1.2 Securities Awaited Listing:						
1.2.1 Equity Shares	-	-	-	-	-	-
1.2.2 Preference Shares	-	-	-	-	-	-
1.2.3 Equity Linked Debentures	-	-	-	-	-	-
1.2.2 Other Debentures & Bonds	-	-	-	-	-	-
1.2.5 Securitised Debt securities	-	-	-	-	-	-
1.2.6 Option Premium	-	-	-	-	-	-
1.3 Unlisted Securities						
1.3.1 Equity Shares	-	-	-	-	-	-
1.3.2 Preference Shares	-	-	-	-	-	-
1.3.3 Equity Linked Debentures	-	-	-	-	-	-
1.3.4 Other Debentures & Bonds	-	-	-	-	-	-
1.3.5 Securitised Debt Securities	-	-	-	-	-	-
1.3.6 Option Premium	-	-	-	-	-	-
1.4 Government Securities	-	-	-	-	-	-
1.5 Treasury Bills	-	-	-	-	-	-
1.6 Commercial Paper	-	-	-	-	-	-
1.7 Certificate of Deposits	-	-	-	-	-	-
1.8 Bill Rediscounting	-	-	-	-	-	-
1.9 Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10 Foreign Securities	-	-	-	-	-	-
1.11 Option Premium	-	-	-	-	-	-
1.12 Debentures and bonds	-	-	-	-	-	-
1.13 Corporate Debt Market Development Fund	-	-	-	-	-	-
Total Investments	6,196.08	4,978.24	6,441.44	3,278.01	2,563.94	4,251.66
2 Deposits	-	-	-	-	-	-
3 Other Current Assets						
3.1 Cash & Bank Balance	72.13	4.64	8.59	40.77	1.25	4.17
3.2 CBLO/ Reverse Repo Lending	106.18	136.79	219.97	37.19	65.76	90.27
3.3 Others	4.10	4.76	12.42	2.59	3.07	13.86
4 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	6,378.49	5,124.43	6,682.42	3,358.56	2,634.02	4,359.96

The notes to accounts form an integral part of the accounts.

ABRIDGED REVENUE ACCOUNT for the year / period ended
31 March 2024

₹ in Lakhs

	Bank of India Mid Cap Tax Fund - Series 1		Bank of India Mid Cap Tax Fund - Series 2	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1 INCOME				
1.1 Dividend	52.79	27.77	29.06	18.15
1.2 Interest	9.68	11.68	4.82	4.39
1.3 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4 Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5 Realised Gains / (Losses) on External sale / redemption of investments	1,319.14	1,178.05	690.76	972.97
1.6 Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7 Other Income	37.73	0.07	25.26	0.10
(A)	1,419.34	1,217.57	749.90	995.61
2 EXPENSES				
2.1 Management fees	51.34	46.92	29.97	21.46
2.2 Service tax on Management fees	9.24	8.45	5.39	3.86
2.3 Transfer agents fees and expenses	3.19	3.05	1.67	1.88
2.4 Custodian fees	0.59	0.57	0.31	0.36
2.5 Trusteeship fees	0.70	0.55	0.37	0.34
2.6 Commission to Agents	11.58	28.77	4.27	25.79
2.7 Marketing & Distribution expenses	0.06	0.03	0.03	0.01
2.8 Audit fees	0.16	-	0.08	-
2.9 NFO Amortisation Expenses	-	-	-	-
3 Investor education and awareness	1.15	1.19	0.61	0.73
3.1 Brokerage & Transaction Costs	13.32	12.48	7.14	8.59
3.2 Insurance & Security Expenses	-	-	-	-
3.3 Other operating expenses	(0.03)	3.91	0.21	3.59
(B)	91.30	105.92	50.05	66.61
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	1,328.04	1,111.65	699.85	929.00
4 Change in Unrealised Depreciation in value of investments (D)	-	1,372.14	-	1,098.04
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C - D))	1,328.04	(260.49)	699.85	(169.04)
6 Change in unrealised appreciation in the value of investments (F)	1,017.34	-	551.62	-
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F =G)	2,345.38	(260.49)	1,251.47	(169.04)
7.1 Add: Opening balance transfer from Unrealised Appreciation Reserve	-	-	-	-
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	1,017.34	(1,372.15)	551.62	(1,098.05)
7.3 Add: Retained surplus / (deficit) at beginning of the year / period	3,805.15	2,228.46	3,190.24	2,875.12
7.4 Add / (Less): Equalisation	(140.46)	465.03	(114.86)	(613.89)
8 Total	4,992.73	3,805.15	3,775.23	3,190.24
9 Income appropriation				
9.1 Income Distributed during the year / period	-	-	-	-
9.2 Tax on income distributed during the year / period	-	-	-	-
10 Retained Surplus / (Deficit) carried forward to Balance sheet	4,992.73	3,805.15	3,775.23	3,190.24

The notes to accounts form an integral part of the accounts.

	Bank of India Mid Cap Tax Fund - Series 1		Bank of India Mid Cap Tax Fund - Series 2	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
1. NAV per unit (Rs.): Declared NAV excluding Load				
Open				
Direct Plan - Growth	16.37	17.06	19.60	20.53
Direct Plan - IDCW	16.37	17.06	19.60	20.53
Regular plan - Growth	15.79	16.55	18.79	19.83
Regular plan - IDCW	15.79	16.55	18.80	19.83
High				
Direct Plan - Growth	24.63	18.30	29.68	21.84
Direct Plan - IDCW	24.63	18.30	29.68	21.84
Regular plan - Growth	23.90	17.70	28.68	21.01
Regular plan - IDCW	23.90	17.70	28.69	21.01
Low				
Direct Plan - Growth	16.36	14.53	19.56	17.35
Direct Plan - IDCW	16.36	14.53	19.56	17.35
Regular plan - Growth	15.78	14.08	18.76	16.73
Regular plan - IDCW	15.78	14.08	18.76	16.73
End				
Direct Plan - Growth	24.63	16.37	29.58	19.60
Direct Plan - IDCW	24.63	16.37	29.58	19.60
Regular plan - Growth	23.90	15.79	28.57	18.79
Regular plan - IDCW	23.90	15.79	28.59	18.80
2. Closing Assets Under Management (Rs. in Lakhs)				
End	6,364	5,074	3,345	2,592
Average (AAuM)	5,748	5,967	3,032	3,659
3. Gross income as % of AAuM	44.30%	20.41%	44.50%	26.92%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Direct	1.28%	1.09%	1.42%	0.89%
Regular	1.54%	1.67%	1.57%	1.64%
b. Management Fee as % of AAuM (plan wise)				
Direct	0.19%	0.89%	0.08%	0.70%
Regular	0.70%	0.91%	0.91%	0.74%
5. Net Income as % of AAuM	40.80%	18.62%	41.27%	25.35%
6. Portfolio turnover ratio	0.49	0.41	0.51	0.36
7. Total IDCW per unit distributed during the year / period				
Individual & HUF				
Direct Plan - IDCW	-	-	-	-
Regular Plan - IDCW	-	-	-	-
Others				
Direct Plan - IDCW	-	-	-	-
Regular Plan - IDCW	-	-	-	-
8. Returns:				
a. Last One Year				
Scheme				
Regular plan - Growth	51.36%	-4.59%	52.10%	-5.24%
Direct plan - Growth	50.46%	-4.04%	50.92%	-4.53%
Benchmark	40.16%	-0.91%	40.16%	-0.91%
b. Since Inception				
Scheme				
Regular plan - Growth	15.33%	9.35%	21.26%	15.22%
Direct plan - Growth	15.90%	10.12%	22.03%	16.32%
Benchmark	15.32%	14.42%	18.34%	18.19%
Benchmark Index				
	S&P BSE 500 TRI		S&P BSE 500 TRI	

1 Organisation:

Bank of India ('BOI' or the 'Bank') is the sponsor of Bank of India Mutual Fund ('the Fund').

In accordance with SEBI (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'), the Board of Directors of Bank of India Trustee Services Private Limited ('the Trustee') has appointed Bank of India Investment Managers Private Limited (the 'AMC') to manage the Fund's affairs and operate its schemes.

List of Schemes of Bank of India Mutual Fund:

Scheme Name	Date of Launch	Date of Allotment
Bank of India Mid Cap Tax Fund - Series 1	10-Nov-17	19-Feb-18
Bank of India Mid Cap Tax Fund - Series 2	12-Jul-18	19-Oct-18

2 Basis of preparation : The Abridged financial statements have been prepared as a fair summary of the audited financial statements in accordance with the requirements of Regulation 56 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ('the Regulations') read with the SEBI master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated 27 June 2024 ('the Master Circular') issued by Securities and Exchange Board of India ('SEBI').

3 As per the Securities & Exchange Board of India (SEBI) (Mutual Funds) (Amendment) Regulations, 2012, issued on February 21, 2012, the Eighth schedule to the regulations was amended to include "Principles of Fair Valuation" which required the mutual funds to value their investments in accordance with the specified overarching principles so as to ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of mutual funds in all schemes at all points of time.

4.1 Investments of the Schemes are registered in the name of the Trustees for the benefits of the Schemes Unit holders.

4.2 Details of Investments in Derivative Instruments:

Open Position of derivatives:

₹ in Lakhs

Date	Scheme*	Position Type	Amount (Rupees in Lakhs)	Percentage to Net Assets
31-Mar-24	Bank of India Mid Cap Tax Fund - Series 1	-	NIL	NIL
31-Mar-23	Bank of India Mid Cap Tax Fund - Series 1	-	NIL	NIL
31-Mar-24	Bank of India Mid Cap Tax Fund - Series 2	-	NIL	NIL
31-Mar-23	Bank of India Mid Cap Tax Fund - Series 2	-	NIL	NIL

4.3 Investments in Associates and Group Companies :

₹ in Lakhs

Issuer	Bank of India Mid Cap Tax Fund - Series 1		Bank of India Mid Cap Tax Fund - Series 2	
	2024	2023	2024	2023
	NIL	NIL	NIL	NIL

4.4 Open position of Securities borrowed and / or Lend by the Scheme.

₹ in Lakhs

Issuer	Bank of India Mid Cap Tax Fund - Series 1		Bank of India Mid Cap Tax Fund - Series 2	
	2024	2023	2024	2023
	NIL	NIL	NIL	NIL

4.5 Aggregate Unrealized Gain / Loss and percentage to net assets:

₹ in Lakhs

Scheme	Unrealised Gain / (loss) (Other than Derivatives) (A)	Unrealised Gain / (loss) (Derivatives) (B)	Total Unrealised Gain / Loss C=A+B	% to Net Assets	Unrealised Gain / (loss) (Other than Derivatives) (A)	Unrealised Gain / (loss) (Derivatives) (B)	Total Unrealised Gain / Loss C=A+B	% to Net Assets
Bank of India Mid Cap Tax Fund - Series 1	-	2,359.37	2,359.37	0.41	1,334.22	-	1,334.22	26.30%
Bank of India Mid Cap Tax Fund - Series 2	-	1,250.94	1,250.94	0.41	827.11	-	827.11	31.91%

4.6 The aggregate value of Purchase and Sale (including redeemed) with Percentage of average assets:

₹ in Lakhs

Scheme	Year / Period ended 31 March 2024				Year / Period ended 31 March 2023			
	Purchases*	Percentage	Sales*	Percentage	Purchases*	Percentage	Sales*	Percentage
Bank of India Mid Cap Tax Fund - Series 1	2,929.23	50.96%	4,047.86	70.42%	2,455.77	41.16%	3,712.40	62.22%
Bank of India Mid Cap Tax Fund - Series 2	1,612.07	53.16%	2,140.37	70.59%	1,342.30	36.68%	2,896.36	79.16%

* Excludes CBLO, reverse repos, fixed deposits, future and options.

4.7 Non-Traded securities in the portfolio:

₹ in Lakhs

Scheme	As of 31 March 2024					
	Equity	% to net assets	Debt	% to net assets	Money Market Instruments	% to net assets
Bank of India Mid Cap Tax Fund - Series 1	-	-	-	-	-	-
Bank of India Mid Cap Tax Fund - Series 2	-	-	-	-	-	-

Scheme	As of 31 March 2023					
	Equity	% to net assets	Debt	% to net assets	Money Market Instruments	% to net assets
Bank of India Mid Cap Tax Fund - Series 1	-	-	-	-	-	-
Bank of India Mid Cap Tax Fund - Series 2	-	-	-	-	-	-

4.8 Details of the securities defaulted beyond maturity : NIL

4.9 Details of the securities below investment grade as on March 31, 2024 : NIL

5 Details of transactions with Associates in terms of regulation 25(8):

- a) No Brokerage has been paid to associates/ related parties/ group companies of sponsors/ AMC.
Commission and charges paid to associates / related parties / group companies of the sponsor / AMC.

₹ in Lakhs

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Name of Scheme	Value of transaction ₹	% of total value of transaction of the Fund	Brokerage ₹	% of total brokerage paid by the Fund
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Midcap Tax Fund - Series 1	551.94	78.23	7.80	60.15
Bank Of India	Sponsor	1 April 2023 to 31 March 2024	Bank of India Midcap Tax Fund - Series 2	162.08	77.01	5.50	74.52
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Mid Cap Tax Fund - Series 1	0	0	8.68	0.61
Bank Of India	Sponsor	1 April 2022 to 31 March 2023	Bank of India Mid Cap Tax Fund - Series 2	0	0	11.23	0.83

- b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by associate companies during the year:
c) Subscription by the Schemes in the issues lead managed by associate companies during the year:
d) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the year:
e) There are no investments made by the schemes during the year in the issues lead managed by associate companies.
- 6 Large Holding in the schemes (i.e. in excess of 25% of the net assets)**
Nil as of 31 March 2024. (Previous year Nil)
Nil as of 31 March 2023. (Previous year Nil)

7 Unit Capital movement during the year ended / period ended, Refer Annexure A

8 Prior Period Comparatives

The prior period figures have been reclassified / restated wherever necessary to confirm with current years presentation.

9 Contingent Liability: -

As of 31 March 2024: Nil

As of 31 March 2023: Nil

10 Events occurring after the Balance Sheet date

There are no significant events occurred after the balance sheet date that is 31st March, 2024 (Previous Year : Nil).

- 11** Unit holders have the ability to conveniently access the Annual and Abridge financial reports on the AMC website. Additionally, eligible unit holders will receive the Abridge financials via email. In the event of undelivered emails, a hard copy will be sent to the unit holder's postal address.

- 12** The expenses other than management fees are inclusive of service tax where applicable.

Unit Capital movement during the year ended / period ended, Annexure A

2023-2024

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Mid Cap Tax Fund - Series 1	Direct Plan IDCW	10	87,350.000	-	4,400.000	82,950.000
Bank of India Mid Cap Tax Fund - Series 1	Direct Plan Growth	10	59,20,925.325	-	2,81,875.717	56,39,049.608
Bank of India Mid Cap Tax Fund - Series 1	Regular IDCW	10	19,10,443.992	-	2,61,421.421	16,49,022.571
Bank of India Mid Cap Tax Fund - Series 1	Regular Plan Growth	10	2,40,00,172.198	-	49,17,620.796	1,90,82,551.402
Bank of India Mid Cap Tax Fund - Series 2	Direct Plan IDCW	10	29,772.188	-	300.000	29,472.188
Bank of India Mid Cap Tax Fund - Series 2	Direct Plan Growth	10	10,58,011.884	-	1,32,450.000	9,25,561.884
Bank of India Mid Cap Tax Fund - Series 2	Regular IDCW	10	4,50,545.912	-	1,02,910.503	3,47,635.409
Bank of India Mid Cap Tax Fund - Series 2	Regular Plan Growth	10	1,22,08,558.713	-	18,37,106.155	1,03,71,452.558

2022-2023

Scheme	Plan	Face Value	Opening Units	Units Sold / Switch In	Redemption / Switch out	Closing Units
Bank of India Mid Cap Tax Fund - Series 1	Direct Plan IDCW	10	1,37,950.000	-	50,600.000	87,350.000
Bank of India Mid Cap Tax Fund - Series 1	Direct Plan Growth	10	66,37,498.532	-	7,16,573.207	59,20,925.325
Bank of India Mid Cap Tax Fund - Series 1	Regular IDCW	10	26,68,550.742	-	7,58,106.750	19,10,443.992
Bank of India Mid Cap Tax Fund - Series 1	Regular Plan Growth	10	3,04,99,841.520	-	64,99,669.322	2,40,00,172.198
Bank of India Mid Cap Tax Fund - Series 2	Direct Plan IDCW	10	30,250.000	-	477.812	29,772.188
Bank of India Mid Cap Tax Fund - Series 2	Direct Plan Growth	10	13,66,972.808	-	3,08,960.924	10,58,011.884
Bank of India Mid Cap Tax Fund - Series 2	Regular IDCW	10	9,15,128.655	-	4,64,582.743	4,50,545.912
Bank of India Mid Cap Tax Fund - Series 2	Regular Plan Growth	10	1,94,52,796.941	-	72,44,238.228	1,22,08,558.713

For Bank of India Investment Managers Private Limited

Sd/-
Mr. M. Karthikeyan
Director
DIN: 08828474

Sd/-
Mr. Sharda Bhushan Rai
Director
DIN: 10246933

Sd/-
Mr. Mohit Bhatia
Chief Executive Officer

Sd/-
Mr. Alok Singh
Chief Investment Officer

Sd/-
Mr. Dhruv Bhatia
Fund Manager-Equity

Place: Mumbai
Date: 26 June 2024

For Bank of India Trustee Services Private Limited

Sd/-
Mr. Ashok Kumar Pathak
Director
DIN: 08781854

Sd/-
Mr. Ram Krishna Sinha
Director
DIN: 09140425

Place: Mumbai
Date: 27 June 2024

Bank of India Mutual Fund Branches - Investor Service Centers (ISC's)

• **Ahmedabad** - Office No. 604 6th Floor, Building Name - Sun Square, C. G. Road, Navrangpura, Ahmedabad - 380006. • **Bangalore** - 14/2 Rajesh Chambers, Brunton road, Ashok Nagar, MG Road, Craig park layout, Bangalore-560025. • **Chandigarh** - 205, Megabyte Business Centre, SCO-333-334, 1st Floor, Sec-35B Chandigarh - 160 022. • **Chennai** - Cabin No. 308, Apeejay Business Center No: 39/12, Haddows Road, Nungambakkam, Chennai - 600 034. • **Jaipur** - Office No. 154, 1st Floor, Ganpati Plaza, M I Road, Jaipur - 302 001. • **Kolkata** - OM Tower, Room No. - 1008, 32, Jawahar Lal Nehru Road, Kolkata - 700071. • **Lucknow** - Office No. 311, 3rd Floor, Saran Chamber II, 5 Park Road, Lucknow-226001. • **Mumbai** - B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Pareil, Mumbai - 400 013. • **New Delhi** - B-104, Statesman House, Barakhamba Road, Connaught Place, New Delhi - 110 001. • **Patna** - Office No. 406, 4th Floor, Ashiana Haninwas Complex, Dark Bungalow Road, Bandar Bagicha, Frazier Road Area, Patna - 800001. • **Pune** - Cornerstone Projects, CTS No 33/28, 1st Floor 47-50/1 Pt. Scheme No 1, Erandwane Pune City, 6th Floor, Lane no 4, Prabhat Road, Deccan Gymkhana Pune - 411 004. • **Vadodara** - C-173, 1st Floor Emerald One Building, Jetalpur Road, Jetalpur, Vadodara - 390007.

KFin Technologies Ltd Branches - Investor Service Centers (ISC's)

• **Agra**: 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra - 282 002. • **Ahmedabad**: Office No. 401, 4th Floor, ABC-I, Off. C.G. Road, Ahmedabad - 380009. • **Ahmednagar**: Shop no 2, Plot No. 17, S no 322, Near Ganesh Colony, Savedi, Ahmednagar - 414001. • **Akola**: Shop No 25, Ground Floor Yamuna tarang complex, Murtizapur Road N.H. No-6, Opp Radhakrishna Talkies Akola - 444 001. • **Allahabad**: Meena Bazar, 2nd Floor, 10, S. P. Marg, Civil Lines, Subhash Chauraha, In The City of Allahabad - 211 001. • **Ambala**: 6349, 2nd Floor, Nicholson Road, Adjacent KOS Hospital Ambala Cant, Ambala - 133 001, Haryana. • **Amritsar**: SCO 5, 2nd Floor, District Shopping Complex, Ranjit Avenue, City- Amritsar, Punjab - 143001. • **Anand**: B-42, Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand - 380 001. • **Asansol**: 112/N, G. T. Road, Bhanga Pachil, G. T. Road, Asansol - 713 303, Paschim Bardhaman, West Bengal. • **Aurangabad**: Shop No B 38, Motiwala Trade Centre, Nirala Bazar, Aurangabad - 431001. • **Bangalore**: Old No 35, New No:59, Kamala Nilwas, 1st Floor, Puttanna Road, Basavanagudi, Bangalore - 560004. • **Bareilly**: 54, Civil Lines, Ayub Khan Chauraha Above Mitlali Women, Bareilly - 243001. • **Bankura**: Plot Nos- 80/1/Anantachati Mahalla 3rd Floor, Ward No-24, Opposite P.C Chandra, Bankura Town, Bankura - 722011. • **Baroda**: 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara - 390007. • **Begusarai**: C/O Dr Hazari Prasad Sahu, Ward No 13, Behind Alka Cinema, Begusarai (Bihar), Begusarai - 851117. • **Belgaum**: Premises No 101, CTS No 1893, Shree Guru Darshan Tower, Anandwadi, Hindwadi, Belgaum - 590011. • **Bellary**: Ground Floor, 3rd Office, Near Womens College Road, Beside Amruth Diagnostic Shanthi Archade, Bellary - 583103. • **Bhagalpur**: 2nd Floor, Chandralok Complex, Near Ghantaghar, Bhagalpur - 812 001. • **Bhatinda**: MCB-2-3-01043, Gomiana Road, Opposite Nippon India M I Road, Near Hanuman Chowk, Bhatinda - 151001. • **Bhavnagar**: 303, Sterling Building, Above HDFC Bank, Vaghawadi Road, Bhavnagar - 364 001. • **Bhopal**: Gurukrupa Plaza, Plot No. 484, Opposite City Hospital, Zone-2, M I Nagar, Eg. Madhya Pradesh - 462011. • **Bhubaneswar**: A/181, Saeed Nagar, Jamardan House, Room # 07, 3rd Floor, D.I. Bhawanagar, B-51 007. • **Bilaspur**: Anandam Plaza, Shop No. 306, 3rd Floor, Vspar Vihar Main Road, Chhattarganj, Bilaspur-495001. • **Bokaro**: City Centre, Plot No. HE-07, Sector-V, Bokaro Steel City - 827004. • **Borivali**: Gomati Smriti, Ground Floor, Jambli Gulji, Near Railway Station, Borivali, Mumbai - 400 092. • **Burdwan**: Saluja Complex, 846, Laxmipur, G T Road, Burdwan; PS: BURDWAN & DIST: BURDWANEAST, PIN: 713101. • **Calicut**: Second Floor, Manimurthy Centre, Bank Road, Kasaba Village, Calicut, Pincode - 673001. • **Chandigarh**: SC-2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh - 160 022. • **Chennai**: 9th Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam, Chennai - 600 034. • **Chinsurah**: No. 96, Po: Chinsurah Doctors Lane, Chinsurah - 712101. • **Cochin**: Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam - 682 036. • **Coimbatore**: 3rd Floor, Jaya Enclave, 1057 Avinash Road, Coimbatore - 641 018. • **Cuttack**: Shop No. 45, 2nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building), Adjacent to Reliance Trends, Dargha Bazar, Cuttack, Odisha - 753001. • **Darbhanga**: 2nd Floor, Raj Complex, Near Pop Home, Darbhanga - 846004. • **Dehradun**: Shop No-809/799, Street No-2A Rajendra Nagar, Near Sheesha Lounge Kaulagarh Road, Dehradun - 248001. • **Dhanbad**: 208 New Market, 2nd Floor, Bank More, Dhanbad - 826 001. • **Durgapur**: MWAV-16, Bengal Ambuja, 2nd Floor, City Centre, Distt. Burdwan, Durgapur - 713 216. • **Eluru**: Dno-23A-7-727/3K K S Plaza, Munnukunta Vari Street, Opp Andhra Hospitals, R R Peta Eluru - 534002. • **Erode**: No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003. • **Farridabad**: A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, NIT, Farridabad - 121001. • **Gandhinagar**: Office no - 12 Plot No - 300 Ground Floor, Shree Ambica Arcade, Behind, near HDFC Bank, Gandhinagar - 370201. • **Gandhinagar**: Nagar, 136 - Suyesh sollaire, Nr 160rd International School, Kudasan, Gandhinagar - 382421. • **Gaya**: Property No. 711045123, Ground Floor, Hotel Skywalk, Swargaraj Road, Gaya - 823001. • **Ghatkopar**: 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai - 400077. • **Ghaziabad**: FF - 31, Konark Building, Rajnagar, Ghaziabad, Uttar Pradesh Pin code - 201003. • **Gorakhpur**: Cross Road The Mall, Shop No 8-9, 4th Floor, Bank Road, Gorakhpur - 273001. • **Guntur**: 2nd Shatter, 1st Floor, Hno. 6-14-48, 14/2 Lane, Arundhati Pet, Guntur - 522002. • **Gurgaon**: No. 212A 2nd Floor Vipul Agora, M. G. Road, Gurgaon - 122001. • **Guwahati**: Ganapati Enclave, 4th Floor, Opposite Bora Service, Ullubari, Guwahati - 781 007. • **Gwalior**: 2nd Floor, Rajeev Plaza, Jayveer Jain, Lashkar, Gwalior - 474 009. • **Haldwani**: Shop No 5, Kmvn Shopping Complex, Haldwani - 263139. • **Hariwar**: Shop No. - 17, Bhatia Complex, Near Jamuna Plaza, Hariwar - 249410. • **Hoshiarpur**: Unit # S1-6, The Mall Complex, 2nd Floor, Opposite Kapila Hospital, Suther Road, Hoshiarpur - 146001. • **Hubli**: R R Mahalaxmi Mansion, Above Indusind Bank, 2nd Floor, Desai Cross, Pinto Road, Hubli - 580029. • **Hyderabad**: KARYV HOUSE, No.46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. • **Hyderabad (Gachibowli)**: KARYV Selenium, Plot No: 31 & 32, Tower B, Survey No. 115/22, 115/24, 115/25, Financial District, Gachibowli, Nanakrangauda, Serilingampally Mandel, Hyderabad - 500 032. • **Indore**: 2nd Floor, 203-205 Balaji Corporate House, Above ICICI Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeeewala Square, Indore - 452 001. • **Jabalpur**: 2nd Floor, 290/1 (165-New), Near Bhavnagar Garden, Jabalpur - 482 001. • **Jaipur**: S16/A, 11/3rd Floor, Land Mark Building, Opp Jai Club, Mahaver Marg, C Scheme, Jaipur - 302 001. • **Jalandhar**: Office No. 7, 3rd Floor, City Square Building, E-H197 Civil Lines, Jalandhar - 144001. • **Jammu**: I/D/D Extension 2, Valmik Chowk, Gandhi Nagar, Jammu - 180 004. • **Jamshedpur**: Madhukuni, 3rd Floor, Q Road, Sakchi, Bistupur, East Singhbhum, Jamshedpur - 831001. • **Jodhpur**: 203, Modi Arcade, Chopnasi Road, Jodhpur - 342 001. • **Jalgaon**: 3rd Floor, 269, Jeeva Plaza, Baliram Path, Near Kishore Agencies, Jalgaon - 425001. • **Kalyan**: Seasons Business Centre 104, 1st Floor, Shivaji Chowk, Opposite KDMC (Kalyan Dornivali Mahanagar Corporation) Kalyan - 421301. • **Kalyani**: Ground Floor, H No B-1/2/5, Kalyani, Kalyani, H.No. Nodia, West Bengal - 741235. • **Kanpur**: 15/48, 3rd Ground floor, Opp. Murr Mills, Civil Lines, Kanpur - 208 001. • **Kharagpur**: Holding No 254/220, SBI Building, Malarcha Road, Ward No.16, Po: Kharagpur, Ps: Kharagpur, Dist: Paschim Medinipur Kharagpur - 721304. • **Kolhapur**: 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416 001. • **Kolkata**: 2/1 Russel Street, 4th Floor, Kankaria Centre, Kolkata - 700071. • **Kottayam**: 1st Floor, CsiAscension Square, Railway Station Road, Collectorate P O Kottayam - 686002. • **Lucknow**: 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow - 226 001. • **Ludhiana**: SCO 122, Second Floor, Above HDFC Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001. • **Madurai**: No. G-16/17, AR Plaza, 1st Floor, North Veli Street, Madurai - 625010. • **Mangalore**: Shop No - 305, Marian Paradise Plaza, 3rd Floor, Bunts Hostel Road, Mangalore - 575003. • **Margao**: Shop No 21, Osia Mall, 1st Floor, Near KTC Bus Stand, SPDNA Market Complex, Margao - 403 601. • **Meerut**: Shop No- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol Pump, Meerut - 250001. • **Moradabad**: Chadha Complex, G. M. D. Road, Near Tadi Khana, Chowk, Moradabad - 244 001. • **Mumbai**: 6/8 Ground Floor, Crossley House Near BSE (Bombay Stock Exchange), Next Union Bank, Fort Mumbai - 400 001. • **Muzaffarpur**: Floor Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur - 842 001. • **Mysore**: No 2924, 2nd Floor, 1st Main, 5th Cross, Saraswathi Puram, Mysore - 570009. • **Nagpur**: Block No. B/1 & 2, Shree Apartment, Plot No. 2, Khare Town, Mata Mandir Road, Dharampet, Nagpur - 440010. • **Nanded**: Shop No. 4, Santakripa Market, G G Road, Opp. Bank of India, Nanded - 431 601. • **Nasik**: S-9, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002. • **New Delhi**: 305, New Delhi House, B Barakhamba Road, New Delhi - 110 001. • **Noida**: F-21, 2nd Floor, Sector-18, Noida, Uttar Pradesh - 201301. • **Panipat**: Shop No. 20, 1st Floor, M I Market, Behind HIVE, Civil Lines, Panipat - 132103. • **Panjim**: H No 1-9, 1st Floor, Atirran Plaza, 3rd Floor, Near Don Bosco High School, Panjim Goa - 403001. • **Pathankot**: 2nd Floor, Sankh Arcade Complex, Ad Sahni Road, Pathankot, Indra Colony Gate, Railway Road, Pathankot - 145001. • **Patiala**: B-17/423 Opposite Modi College, Lower Mall, Patiala - 147001. • **Patna**: 3A, 3rd Floor, Anand Tower, Exhibition Road, Opp ICICI Bank, Patna - 800 001. • **Pune**: Office No 207-210, 2nd Floor, Kamla Arcade, Jangli Maharaj Road, Opposite Balgandharva, Shivaji Nagar, Pune - 411005. • **Raipur**: Office No S-13, Second Floor, Reheja Tower, Fafadhi Chowk, Jail Road, Raipur - 492 001. • **Rajahmundry**: No. 46-23-10/A, Tirumala Arcade, 2nd Floor, Ganuga Veedhi Danaivaipeta Rajahmundry East, Godavari Dist, AP - 533103. • **Rajkot**: 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat - 360 001. • **Ranchi**: Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi - 834001. • **Rohatk**: Office No - 61, First Floor, Ashoka Plaza, Delhi Road, Rohatk - 124 001. • **Roorkee**: Near Shri Dwarakadhish Dharm Shala, Ramnagar, Roorkee - 247667. • **Rourkela**: 2nd Floor, Main Road, Udifi Nagar, Rourkela, Sundargarh - 769 012. • **Salem**: No.6, Ns Complex, Omaluru Main Road, Salem - 636009. • **Sambalpur**: First Floor, Shop No. 219, Sahej Plaza, Golobazar, Sambalpur - 768 001. • **Shillong**: Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong - 793 001. • **Siliguri**: Nanak Complex, Sevoke Road, Siliguri - 734 001. • **Shima**: 1st Floor, Hills View Complex, Near Tara Hall, Shima - 171001. • **Shimoga**: Jayarama Nilaya, 2nd Corss Mission Compound, Shimoga - 577201. • **Solapur**: Shop No. 106, Krishna Complex 477, Dakshin Kasaba, Datta Chowk, Solapur - 413 007. • **Surat**: Office No. 516, 5th Floor, Empire Slate Building, Near Udhna Darwaja, Ring Road, Surat - 395002. • **Thane**: Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane West, Mumbai - 400 602. • **Tirupathi**: Shop No:18-1-421/F1 City Center, K.T.Road, Airtel Backside Office, Tirupathi - 517501. • **Trichy**: N no 23C/1 E V R Road, Near Vekkaliamman Kalyana Mandapam Puthur - Trichy - 620070. • **Tiruvandur**: 1st Floor, Marvel Building, Opp S I Electricals, Uppalapur, Tiruvandur - 695001. • **Udaipur**: 201-202, Madhav Chambers, Opp G P O, Gnetak Circle, Udaipur - 313 001. • **Ujain**: Heritage Shop No. 227, 87 Vishvavidhyalya Marg, Station Road, Near ICICI Bank Above Vishal Mega Mart, Ujain - 456001. • **Varanasi**: D-64/132, 2nd Floor, KA, Mauza, Shivpurva, Settlement Plot No 478, Pargana : Dehat Amanat, Mohalla Siga, Varanasi - 221 010. • **Vashi**: C Wing, Flat No. 324, 1st Floor, Vashi Plaza, Sector 17 Vashi, Navi Mumbai Pincode - 400703. • **Vellore**: No 2/19, 1st Floor, Vellore City Centre, Anna Salai, Vellore - 632001. • **Vijayawada**: 39-10-7, Opp: Municipal Water Tank, Labpet, Vijayawada - 520 010. • **Vile Parle**: Shop No.1, Ground Floor, Dipti Jyothi Co-operative Housing Society, Near MTNL Office P M Road, Vile Parle East, Pincode - 400057. • **Visakhapatnam**: D. No. 48-10-40, Ground Floor, Surya Ratna Arcade, Srinagar, Opp. Road to Lalitha Jeweller Showroom, Beside Taj Hotel Lodge, Visakhapatnam - 530016. • **Yamuna Nagar**: B-V 185/A, 2nd Floor, Jagadri Road, Near Dav Girls College (Uco Bank Building), Pyara Chowk, Yamuna Nagar - 135001.

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<p>Custodian Deutsche Bank AG</p> <p>4th Floor, Nirion Knowledge Park, Block 1, Western Express Highway, Goregaon (E), Mumbai 400 063.</p>	<p>Registrar & Transfer Agent KFin Technologies Limited</p> <p>Selenium Tower B, Plot Nos. 31 & 32, Financial District Nanakramguda, Serilingampally Mandal, Hyderabad - 500032.</p>	<p>Auditors for the Fund M/s S Panse & Co LLP</p> <p>9, Three View Society, Veer Savarkar Marg, Opposite Century Bazar, Prabhadevi, Mumbai - 400025.</p>